PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|-----------------|----------------|
| Ji-Young JEONG | 09/23/2011 |
| Min-Kook CHUNG | 09/23/2011 |
| Hyun-Yong CHO | 09/23/2011 |
| Yong-Sik YOO | 09/23/2011 |
| Jeong-Woo LEE | 09/23/2011 |
| Jong-Hwa LEE | 09/23/2011 |
| Hwan-Sung CHEON | 09/23/2011 |

RECEIVING PARTY DATA

| Name: | Cheil Industries Inc. |
|-------------------|-----------------------|
| Street Address: | 290 Gongdan-dong |
| Internal Address: | Gumi-si |
| City: | Gyeongsangbuk-do |
| State/Country: | REPUBLIC OF KOREA |
| Postal Code: | 730-710 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 13242120 |

CORRESPONDENCE DATA

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 Phone:
 704-945-6700

Email: docket@summalaw.com

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via US Mail.

Correspondent Name: Melissa B. Pendleton

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501669271

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PATENT

REEL: 026958 FRAME: 0627

| ATTORNEY DOCKET NUMBER: | 7020.097 |
|---|----------------------|
| NAME OF SUBMITTER: | Melissa B. Pendleton |
| Total Attachments: 5 source=Assignments_CheilUSPTO#page1. source=Assignments_CheilUSPTO#page2. source=Assignments_CheilUSPTO#page3. source=Assignments_CheilUSPTO#page4. source=Assignments_CheilUSPTO#page5. | tif tif tif |

PATENT REEL: 026958 FRAME: 0628

| RECORDATION FORM COVER SHEET | | |
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| PATENTS ONLY | | |
| To the Director of the U.S. Patent and Trademark Office: Pleas | e record the attached documents or the new address(es) below. | |
| 1. Name of conveying party(ies) 1) Ji-Young JEONG 6) Jong-Hwa LEE 2) Min-Kook CHUNG 7) Hwan-Sung CHEON 3) Hyun-Yong CHO 4) Yong-Sik YOO 5) Joong Wee JEE | 2. Name and address of receiving party(ies) Name: Cheil Industries Inc. Internal Address: | |
| 5) Jeong-Woo LEE Additional name(s) of conveying party(les) attached? Yes X No | 290 Gongdan-dong | |
| 3. Nature of conveyance/Execution Date(s): Execution Date(s) 09/23/2011 | Street Address: 290 Gongdan-dong | |
| Assignment | City: Gumi-si | |
| Joint Research Agreement | State: Gyeongsangbuk-do | |
| Government Interest Assignment Executive Order 9424, Confirmatory License | Country: South Korea Zip: 730-710 | |
| Other | Additional name(s) & address(es) attached? Yes X No | |
| A. Patent Application No.(s) 13/242,120 | document is being filed together with a new application. B. Patent No.(s) B. Patent No.(s) | |
| 5. Name and address to whom correspondence | 6. Total number of applications and patents | |
| concerning document should be mailed: | involved: 1 | |
| Name: Summa, Additon & Ashe, P.A. | 7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00 | |
| Internal Address: | Authorized to be charged by credit card | |
| 11610 N. Community House | Authorized to be charged to deposit account Enclosed | |
| Street Address: 11610 N. Community House Road, Suite 200 | None required (government interest not affecting title) | |
| City: Charlotte | 8. Payment Information | |
| State: NC Zip: 28277-2199 | a. Credit Card Last 4 Numbers | |
| Phone Number: 704-945-6700 | Expiration Date | |
| Fax Number: 704-945-6735 | b. Deposit Account Number | |
| Email Address: | Authorized User Name | |
| 9. Signature: /Melissa B. Pendleton/ | September 23, 2011 | |
| Melissa B. Pendleton | Date Total number of pages including cover | |
| Name of Person Signing | sheet, attachments, and documents: | |

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

ASSIGNMENT

WHEREAS, I, Ji-Young JEONG, a Korean citizen, with a mailing address of Cheil Industries Inc., 332-2, Gocheon-dong, Uiwang-si, Gyeonggi-do, Republic of Korea; Min-Kook CHUNG, a Korean citizen, with a mailing address of Cheil Industries Inc., 332-2, Gocheon-dong, Uiwang-si, Gyeonggi-do, Republic of Korea; Hyun-Yong CHO, a Korean citizen, with a mailing address of Cheil Industries Inc., 332-2, Gocheon-dong, Uiwang-si, Gyeonggi-do, Republic of Korea; Yong-Sik YOO, a Korean citizen, with a mailing address of Cheil Industries Inc., 332-2, Gocheon-dong, Uiwang-si, Gyeonggi-do, Republic of Korea; Jeong-Woo LEE, a Korean citizen, with a mailing address of Cheil Industries Inc., 332-2, Gocheon-dong, Uiwang-si, Gyeonggi-do, Republic of Korea; Jong-Hwa LEE, a Korean citizen, with a mailing address of Cheil Industries Inc., 332-2, Gocheon-dong, Uiwang-si, Gyeonggi-do, Republic of Korea; and Hwan-Sung CHEON, a Korean citizen, with a mailing address of Cheil Industries Inc., 332-2, Gocheon-dong, Uiwang-si, Gyeonggi-do, Republic of Korea (hereinafter referred to as "ASSIGNOR"), am a joint inventor of certain new and useful improvements (hereinafter collectively referred to as "INVENTION") in Novel Phenol Compounds and Positive Photosensitive Resin Composition Including the Same, for which an application for United States Letters Patent is being filed concurrently herewith and which application claims priority from a Korean application filed on December 15, 2010, under Serial No. 10-2010-0128277, all applications listed above being hereinafter referred to as the "APPLICATION"; and

> PATENT REEL: 026958 FRAME: 0630

WHEREAS, Cheil Industries Inc., a Korean corporation having a principal place of business at 290 Gongdan-dong, Gumi-si, Gyeongsangbuk-do 730-710, Republic of Korea (hereinafter referred to as "ASSIGNEE") has acquired the equitable right, title, and interest—and is desirous of acquiring any remaining right, title, and interest—in and to said INVENTION as described in said APPLICATION, and in and to any and all Letters Patent that shall be granted with respect to said INVENTION in the United States of America and all foreign countries;

NOW, THEREFORE, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, the ASSIGNOR, have sold, assigned, transferred, and conveyed unto said ASSIGNEE, its successors and assigns, my equitable right, title, and interest—and by these presents do hereby sell, assign, transfer, and convey unto said ASSIGNEE, its successors and assigns any remaining right, title, and interest-in and to said INVENTION and APPLICATION, in and to any and all continuations, continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues, reexaminations, or extensions thereof that may be granted therefore or thereon, for the full term for which said Letters Patent may be granted, together with the right to claim the priority of said APPLICATION in all foreign countries in accordance with international treaties and conventions, the same to be held and enjoyed by said ASSIGNEE, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by me if an assignment and sale had not been made.

I acknowledge that at the time the INVENTION was made, the INVENTION was subject to an obligation of assignment to said ASSIGNEE. I further acknowledge that said ASSIGNEE has the sole right to determine patent prosecution strategies with respect to said INVENTION and all corresponding applications, and hereby request that Letters Patent be issued in accordance with this assignment.

I further covenant and agree to bind my heirs, legal representatives, and assigns, promptly to communicate to said ASSIGNEE or its representatives any facts known to me relating to said INVENTION, to testify in any interference or legal proceedings involving said INVENTION, to execute any additional papers that may be requested to confirm the right of the ASSIGNEE, its representatives, successors or assigns to secure patent or similar protection for said INVENTION in all countries and to vest in the ASSIGNEE complete title to said INVENTION and Letters Patent, without further compensation, but at the expense of said ASSIGNEE, its successors, assigns and other legal representatives.

IN WITNESS WHEREOF, I have hereunto signed my name on the day and year set forth below.

| September 23, 2011 | 게 거 명 Ji-Young JEONG |
|--------------------|----------------------------|
| September 23, 2011 | Min-Kook CHUNG |
| September 23, 2011 | 入が Hyun-Yong CHO |
| September 23, 2011 | Yong-Sik YOO |

| September 23, 2011 | Longello |
|--------------------|-----------------------------|
| September 23, 2011 | Jeong-W66 LEE Jong-Hwa LEE |
| September 23, 2011 | Hwan-Sung CHEON |