

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	LIEN

CONVEYING PARTY DATA

Name	Execution Date
Cognition Pharmaceuticals LLC	08/17/2011

RECEIVING PARTY DATA

Name:	PanMedix, Inc.
Street Address:	15 Maiden Lane, Suite 205
City:	New York
State/Country:	NEW YORK
Postal Code:	10038

PROPERTY NUMBERS Total: 10

Property Type	Number
Application Number:	10139606
Application Number:	10444970
Application Number:	10557095
Application Number:	10791223
Application Number:	11305495
Application Number:	12221776
Application Number:	12291017
Patent Number:	7244769
Patent Number:	7619005
Patent Number:	6828351

CORRESPONDENCE DATA

Fax Number: (888)608-0854
 Phone: 1-617-800-9815
 Email: singh@similg.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

OP \$400.00 10139606

501676093

**PATENT
 REEL: 026990 FRAME: 0497**

Correspondent Name: Amit K. Singh
Address Line 1: 1075 Salem Street
Address Line 4: North Andover, MASSACHUSETTS 01845-4908

ATTORNEY DOCKET NUMBER: PMD_001

NAME OF SUBMITTER: Amit K. Amit

Total Attachments: 6
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American Arbitration Association
Dispute Resolution Services Worldwide

Northeast Case Management Center
950 Warren Avenue, East Providence, RI 02914
telephone: 866-293-4053 facsimile: 401-433-6529
internet: <http://www.adr.org/>

August 23, 2011

Via First Class Mail

Thomas D. Halket
Halket Weitz LLP
1214 West Boston Post Road
N277
Mamaroneck, NY 10543

Via First Class & Certified Mail

7006 2760 0001 5739 1121

Richard Petrocelli
Cognition Pharmaceuticals LLC
535 Madison Avenue
4th Floor
New York, NY 10022

Re: 13 122 03120 10
PanMedix Inc.
and
Cognition Pharmaceuticals LLC

Dear Parties:

By direction of the Arbitrator we herewith transmit to you the duly executed Award in the above matter. This serves as a reminder that there is to be no direct communication with the Arbitrator. All communication shall be directed to the Association.

At this time we have verified with the arbitrators that they have submitted all requests for compensation in this matter. Accordingly, we have conducted a final reconciliation of the finances. If a party had any unused compensation deposits, we have issued a refund check that should arrive in the mail shortly.

Note that the financial reconciliation reflects costs as they were incurred during the course of the proceeding. Any apportionment of these costs by the arbitrator, pursuant to the Rules, will be addressed in the award and will be stated as one party's obligation to reimburse the other party for costs incurred. Any outstanding balances the parties may have with the AAA for the costs incurred during the arbitration proceedings remain due and payable to the AAA even after the final award is issued, and regardless of the arbitrator's apportionment of these costs between the parties in the award.

A copy of your current invoice is enclosed.

Please note that the physical case file will be destroyed fifteen (15) months after the date of this letter. In the normal course of our administration, the AAA may maintain certain documents in our electronic records system. Such electronic records are not routinely destroyed and do not constitute a complete case file.

PATENT
REEL: 026990 FRAME: 0499

We appreciate your selection of the AAA as your alternative dispute resolution provider in this matter.
As always, please do not hesitate to contact me if you have any questions.

Sincerely,

Karen E. Smith
Manager of ADR Services
401 431 4723
karenesmith@adr.org
KES/dc

Encl.

cc: William H. Crosby, Esq.
James E. Daniels, Esq.
Mark Diamond, Esq.

AMERICAN ARBITRATION ASSOCIATION
Commercial Arbitration Tribunal

In the Matter of the Arbitration between

Re: 13 122 3120 10

PANMEDIX INC. (Claimant)
and
COGNITION PHARMACEUTICALS LLC (Respondent)

FINAL AWARD OF ARBITRATORS

We, THE PANEL OF ARBITRATORS, having been designated in accordance with the arbitration agreement entered into between the above-named parties and dated December 21, 2005, and having been duly sworn, and having duly heard the proofs and allegations of the Claimant, and the Respondent having failed to appear after due notice by mail in accordance with the Rules of the American Arbitration Association, hereby, AWARD, as follows:

1. Claimant's claim for monetary relief under its Management Services Agreement is GRANTED and it is awarded the amount of \$84,166.84.
2. Claimant's claim for equitable relief under its Finder's Agreement is GRANTED and accordingly it is declared that Claimant is the owner, free and clear of all claims and encumbrances of Respondent, of a ten per cent (10%) joint and undivided right, title and interest in all of the assets which Respondent has owned or currently owns, including but not limited to the following United States patent and patent applications (including all divisions, continuations or continuations-in-part thereof, any patent claiming priority based on such patents or patent applications or any patents resulting from reissues, reexamination or extensions thereof) or any foreign counterparts of any or all of the foregoing:

APPL#	PAT#	NAME
10139606	NONE	US20030119884 COGNITION PHARMACEUTICALS LLC
10444970	NONE	US20030232890 COGNITION PHARMACEUTICALS LLC
10557095	NONE	US20070117869 COGNITION PHARMACEUTICALS LLC
10791223	NONE	US20050059743 COGNITION PHARMACEUTICALS LLC
11305495	NONE	US20060167112 COGNITION PHARMACEUTICALS LLC
12221776	NONE	US20100022658 COGNITION PHARMACEUTICALS LLC
12291017	NONE	US20100010097 COGNITION PHARMACEUTICALS LLC
10003740	6828351	US20020115725 COGNITION PHARMACEUTICALS LLC
11303633	7244769	US20060167111 COGNITION PHARMACEUTICALS LLC
11133144	7619005	US20060111448 COGNITION PHARMACEUTICALS LLC.

3. Claimant is awarded interest on the sum of \$84,166.84 at the statutory rate in New York State from January 1, 2009 until paid.

Other than those costs stated below, fees and costs incurred by the parties in this proceeding will be borne by the party that incurred them. No attorneys' fees are awarded.

The administrative fees of the American Arbitration Association totaling \$2,600.00 and the compensation of the arbitrators totaling \$2,850.00 shall be borne in the first instance by Claimant. Therefore, Respondent shall reimburse Claimant the sum of \$2,725.00, representing that portion of said fees in excess of the apportioned cost previously incurred by Claimant.

The above sums are to be paid on or before thirty (30) days from the date of this Award.

This Award is entered after full opportunity, upon notice, was provided to the parties to present their evidence and arguments at an evidentiary hearing. Procedure Order No. 1 set a schedule for the submission of further pleadings, for submission of arguments and evidence, and for a hearing date. Claimant complied with the schedule in all respects. Respondent did not appear in this matter, despite full notice. The evidentiary hearing was held on August 1, 2011 but Respondent did not participate. Another hearing took place on August 11, 2011 in order to give Respondent yet another opportunity to appear and present its position in this matter. Respondent did not appear at that hearing.

This Award is in full settlement of all claims submitted to this Arbitration. All claims not expressly granted herein are hereby denied.

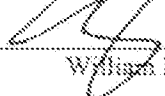
This FINAL AWARD may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same instrument.

8/17/11
Date


William H. Crosby, Esq.

I, William H. Crosby, do hereby affirm upon my oath as Arbitrator that I am the individual described in and who executed this instrument which is my Award.

8/17/11
Date


William H. Crosby, Esq.

Date

Mark Diamond, Esq.

I, Mark Diamond, do hereby affirm upon my oath as Arbitrator that I am the individual described in and who executed this instrument which is my Award.

Date

Mark Diamond, Esq.

Date

James E. Daniels, Esq.

I, James E. Daniels, do hereby affirm upon my oath as Arbitrator that I am the individual described in and who executed this instrument which is my Award.

Date

James E. Daniels, Esq.

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.....
Date William H. Crosby, Esq.

I, William H. Crosby, do hereby affirm upon my oath as Arbitrator that I am the individual described in and who executed this instrument which is my Award.

.....
Date William H. Crosby, Esq.

8/16/11 /s/ MARK DIAMOND
Date Mark Diamond, Esq.

I, Mark Diamond, do hereby affirm upon my oath as Arbitrator that I am the individual described in and who executed this instrument which is my Award.

8/16/11 /s/ MARK DIAMOND
Date Mark Diamond, Esq.

.....
Date James E. Daniels, Esq.

I, James E. Daniels, do hereby affirm upon my oath as Arbitrator that I am the individual described in and who executed this instrument which is my Award.

.....
Date James E. Daniels, Esq.

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.....
Date William H. Crosby, Esq.

I, William H. Crosby, do hereby affirm upon my oath as Arbitrator that I am the individual described in and who executed this instrument which is my Award.

.....
Date William H. Crosby, Esq.

.....
Date
Mark Diamond, Esq.

I, Mark Diamond, do hereby affirm upon my oath as Arbitrator that I am the individual described in and who executed this instrument which is my Award.

.....
Date Mark Diamond, Esq.

August 17, 2011
Date James E. Daniels, Esq.

I, James E. Daniels, do hereby affirm upon my oath as Arbitrator that I am the individual described in and who executed this instrument which is my Award.

August 17, 2011
Date James E. Daniels, Esq.