PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: FIRST LIEN PATENT SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
FLEXERA SOFTWARE LLC	09/30/2011

RECEIVING PARTY DATA

Name:	BANK OF MONTREAL, AS COLLATERAL AGENT
Street Address:	115 SOUTH LASALLE STREET
City:	CHICAGO
State/Country:	ILLINOIS
Postal Code:	60603

PROPERTY NUMBERS Total: 31

Property Type	Number
Patent Number:	5671412
Patent Number:	5390297
Patent Number:	5386369
Patent Number:	6966002
Patent Number:	7360252
Patent Number:	6683546
Patent Number:	7849017
Patent Number:	D395651
Patent Number:	6697837
Patent Number:	7774771
Application Number:	11156093
Application Number:	11195314
Application Number:	11382899
Application Number:	11531962
Application Number:	11188818
	DATENT

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REEL: 027021 FRAME: 0054 501682076

Application Number:	11121506
Application Number:	11118946
Application Number:	11598318
Application Number:	11699678
Application Number:	11699679
Application Number:	10736038
Application Number:	10367205
Application Number:	12269842
Application Number:	12468513
Application Number:	12564820
Application Number:	12823904
Application Number:	12972199
Application Number:	11169543
Application Number:	11848678
Application Number:	12438907
Application Number:	12021829

CORRESPONDENCE DATA

Fax Number: (714)755-8290

Email: IPDOCKET@LW.COM, KRISTIN.AZCONA@LW.COM

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: LATHAM & WATKINS LLP

Address Line 1: 650 TOWN CENTER DRIVE, 20TH FLOOR

Address Line 4: COSTA MESA, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	049686-0000
NAME OF SUBMITTER:	KRISTIN J AZCONA

Total Attachments: 12

source=Flexera - Patent Security Agreement (1st lien)#page1.tif source=Flexera - Patent Security Agreement (1st lien)#page2.tif source=Flexera - Patent Security Agreement (1st lien)#page3.tif source=Flexera - Patent Security Agreement (1st lien)#page4.tif source=Flexera - Patent Security Agreement (1st lien)#page5.tif source=Flexera - Patent Security Agreement (1st lien)#page6.tif source=Flexera - Patent Security Agreement (1st lien)#page7.tif source=Flexera - Patent Security Agreement (1st lien)#page8.tif source=Flexera - Patent Security Agreement (1st lien)#page9.tif source=Flexera - Patent Security Agreement (1st lien)#page10.tif source=Flexera - Patent Security Agreement (1st lien)#page10.tif source=Flexera - Patent Security Agreement (1st lien)#page11.tif

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REEL: 027021 FRAME: 0055

FIRST LIEN PATENT SECURITY AGREEMENT

This **FIRST LIEN PATENT SECURITY AGREEMENT**, dated as of September 30, 2011 (this "Agreement"), is made by **FLEXERA SOFTWARE LLC**, a Delaware limited liability company, **INTRAWARE**, **INC.**, a Delaware corporation, and **MANAGESOFT HOLDINGS**, **INC.**, a Delaware corporation, each with its principal place of business and mailing address at 1000 E. Woodfield Road, Suite 400, Schaumburg, Illinois 60173 (each, a "**Debtor**"), in favor of **BANK OF MONTREAL**, as collateral agent for the Secured Creditors (in such capacity, together with its successors and permitted assigns, the "**Administrative Agent**").

WHEREAS, each Debtor is party to a First Lien Security Agreement dated as of September 30, 2011 (as the same may be amended, amended and restated, modified, supplemented or restated from time to time, the "Security Agreement") between each Debtor and the other debtors party thereto and the Administrative Agent, pursuant to which each Debtor granted a security interest to the Administrative Agent in the Patent Collateral (as defined below) and is required to execute and deliver this Agreement.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Debtor hereby agrees with the Administrative Agent as follows:

SECTION 1. Defined Terms

Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest in Patent Collateral

As collateral security for the Secured Obligations, each Debtor hereby grants to the Administrative Agent for the benefit of the Secured Creditors a lien on and security interest in and acknowledges and agrees that the Administrative Agent has and shall continue to have for the benefit of the Secured Creditors a continuing lien on and security interest in all of such Debtor's right, title, and interest, whether now owned or existing or hereafter created, acquired or arising, in and to all of the following (collectively, the "*Patent Collateral*"):

- (i) patents, including all registrations and applications for patents, including without limitation the registrations and applications listed in <u>Schedule A</u> attached hereto, and all of the inventions described and claimed therein and any and all reissues, divisions, continuations, continuations-in-part, extensions and reexaminations thereof; and
- (ii) the right to sue or otherwise recover for any past, present and future infringement or other violation or impairment of any of the foregoing, including the right to receive all proceeds therefrom, including without limitation license fees, royalties, income, payments, claims, damages and proceeds of suit, now or hereafter due and/or payable with respect thereto.

SECTION 3. Security Agreement

The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to the Administrative Agent for the Secured Creditors pursuant to the Security Agreement, and each Debtor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

SECTION 5. Governing Law

THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER AND ALL CLAIMS AND CONTROVERSIES ARISING OUT OF THE SUBJECT MATTER HEREOF, WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE, SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PROVISIONS THAT WOULD RESULT IN THE APPLICATION OF ANY OTHER LAW (OTHER THAN ANY MANDATORY PROVISIONS OF LAW RELATING TO THE LAW GOVERNING PERFECTION AND THE EFFECT OF PERFECTION OF THE SECURITY INTEREST).

SECTION 6. Counterparts

This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

[SIGNATURE PAGE TO FOLLOW]

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IN WITNESS WHEREOF, Debtor has caused this Patent Security Agreement to be duly executed as of the date and year first above written.

FLEXERA SOFTWARE LLC

By: Joseph Freda
Title: Chief Financial Officer, Treasurer

and Secretary

IN WITNESS WHEREOF, Debtor has caused this Patent Security Agreement to be duly executed as of the date and year first above written.

INTRAWARE, INC.

By: Name: Joseph Freda
Title: Vice President, Treasurer and Secretary

Signature Page to First Lien Patent Security Agreement

IN WITNESS WHEREOF, Debtor has caused this Patent Security Agreement to be duly executed as of the date and year first above written.

MANAGESOFT HOLDINGS, INC.

By: Seph Freda
Title: Vice President, Treasurer and Secretary

Signature Page to First Lien Patent Security Agreement

Accepted and agreed, as of the day and year first above written.

BANK OF MONTREAL, as Administrative Agent

Name:

itle: Mana Dire

Signature Page to First Lien Patent Security Agreement

SCHEDULE A

to

FIRST LIEN PATENT SECURITY AGREEMENT

PATENTS AND PATENT APPLICATIONS

Country	Title	Application #	Filing Date	Patent#	Grant Date	Publication#
		"			<i>-</i>	
USA	LICENSE MANAGEMENT SYSTEM FOR SOFTWARE APPLICATIONS	08508829	7/28/1995	5671412	9/23/1997	
USA	SYSTEM FOR CONTROLLING THE NUMBER OF CONCURRENT COPIES OF A PROGRAM IN A NETWORK BASED ON THE NUMBER OF AVAILABLE LICENSES	07118909	11/10/1987	5390297	2/14/1995	
USA	LICENSE METERING SYSTEM FOR SOFTWARE APPLICATIONS	08089834	7/12/1993	5386369	1/31/95	
Rep. of Korea	SOFTWARE LICENSE MANAGEMENT SYSTEM CONFIGURABLE FOR POST-USE PAYMENT BUSINESS MODELS	10200570149 75.0	8/12/05	100740446.	7/19/07	10200600791 39.0
USA	METHODS AND APPARATUS FOR SECURE DISTRIBUTION OF SOFTWARE	09328737	6/9/1999	6966002	11/15/200 5	
USA	METHOD AND APPARATUS FOR SECURE DISTRIBUTION OF SOFTWARE	09521709	3/9/2000	7360252	4/15/2008	
USA	METHODS FOR PRODUCING HIGHLY COMPRESSED SOFTWARE PRODUCTS	09558086	4/25/2000	6683546	1/27/2004	
ISRAEL	METHOD AND APPARATUS FOR SECURE DISTRIBUTION OF	145937	4/26/2000	145937	10/6/2006	WO00/67095

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Country	Title	Application #	Filing Date	Patent#	Grant Date	Publication#
	SOFTWARE					
USA	SECURE STORAGE MANAGEMENT SYSTEM AND METHOD	11156093	6/17/2005			20060288181
USA	METHOD AND SYSTEM FOR HIERARCHICAL LICENSE SERVERS	11195314	8/02/2005			20070033395
USA	METHOD AND SYSTEM FOR INTEGRATING SOFTWARE UPDATE SERVICES WITH SOFTWARE APPLICATIONS	11382899	5/11/2006			20080005732
USA	ENFORCED SEAT- BASED LICENSING	11427539	6/29/2006	7849017	12/7/2010	20080005032
USA	METHOD AND SYSTEM FOR CREATING LICENSE MANAGEMENT IN SOFTWARE APPLICATIONS	11531962	9/14/2006			20080071689
USA	FUNCTION BINDING METHOD AND SYSTEM	11188818	7/25/2005			20070022417
USA	SYSTEM AND METHOD FOR CONTROLLING OPERATION OF A COMPONENT ON A COMPUTER SYSTEM	11121506	5/3/2005			20060253554
USA	DISTRIBUTED LICENSE MANAGEMENT	11118946	4/28/2005			20060248017
USA	COMPUTER- IMPLEMENTED METHOD AND SYSTEM FOR BINDING DIGITAL RIGHTS MANAGEMENT EXECUTABLE CODE TO A SOFTWARE APPLICATION	11598318	11/13/2006			20070256064
USA	COMPUTER- IMPLEMENTED METHOD AND	11699678	1/29/2007			20070256138

Country	Title	Application #	Filing Date	Patent#	Grant Date	Publication#
	SYSTEM FOR BINDING DIGITAL RIGHTS MANAGEMENT EXECUTABLE CODE TO A SOFTWARE APPLICATION					
USA	COMPUTER- IMPLEMENTED METHOD AND SYSTEM FOR BINDING DIGITAL RIGHTS MANAGEMENT INFORMATION TO A SOFTWARE APPLICATION	11699679	1/29/2007			20080086777
USA	SYSTEM FOR CONTROLLING THE USE OF A SOFTWARE APPLICATION ON A PLURALITY OF COMPUTERS	10736038	12/15/2003			20050132347
USA	SOFTWARE LICENSE MANAGEMENT SYSTEM CONFIGURABLE FOR POST-USE PAYMENT BUSINESS MODELS	10367205	2/14/2003			20040167859
USA	METHOD AND SYSTEM FOR EMBEDDED REGENERATIVE LICENSING	12269842	11/12/2008			20100121990
USA	System and Method for Automated clock wind back recovery	12468513	5/19/09			20100299723
USA	System and method for capacity licensing	12564820	9/22/2009			
USA	Method and system for software licensing under machine virtualization	12823904	6/25/2010			
USA	Method and System for License Server Synchronization	12972199	12/17/2010			
USA	PORTION OF A DISPLAY SCREEN WITH ICON	29051435	3/11/1996	D395651	6/30/1998	
USA	END USER PROFILING METHOD	09444242	11/19/1999	6697837	2/24/2004	

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USA	METHOD AND SYSTEM FOR PRE- DEPLOYMENT	11169543	6/29/2005			20070006217
	CONFLICT CHECKING					
USA	METHOD AND	11235970	9/26/2005	7774771	8/10/2010	20070074205
	SYSTEM FOR					
	MANAGING AND					
	ORGANIZING					
	SOFTWARE PACKAGE					
	INSTALLATIONS					
USA	COMPUTER-	11848678	8/31/2007			20090060174
	IMPLEMENTED					
	METHOD AND					
	SYSTEM FOR					
	PROTECTING A					
	SOFTWARE					
	INSTALLATION					
	AFTER CERTIFICATION					
USA	METHOD AND	12438907	2/10/2010			20100138823
USA	SYSTEM FOR	12436907	2/10/2010			20100138623
	SOFTWARE					
	VIRTUALIZATION					
	DIRECTLY FROM AN					
	INSTALLATION					
	PACKAGE					
USA	METHOD AND	12021829	1/29/2008			20090193411
	SYSTEM FOR					
	ASSESSING					
	DEPLOYMENT AND					
	UN-DEPLOYMENT OF					
	SOFTWARE					
	INSTALLATIONS					

USA	DIGITAL OBJECT	10693085	10/24/2003	7464143	12/9/2008	20040088680
	DELIVERY AND					
	MANAGEMENT					
	SYSTEM WITH					
	DYNAMICALLY					
	CREATED					
	TEMPORARY FTP					
	ACCESS CODES					
USA	SYSTEM AND	10835688	4/29/2004	7958163	6/7/2011	20050033774
	METHOD FOR BULK					
	TRANSFER OF					
	DIGITAL GOODS					
USA	METHOD AND	11608201	12/7/2006			20070220051
	SYSTEM FOR					
	MANAGING DIGITAL					
	GOODS					
USA	SYSTEM AND	11156192	6/16/2005	7756718	7/13/2010	20060287904
	METHOD FOR					
	ELECTRONIC					
	SOFTWARE					
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	DELIVERY AND					
	MANAGEMENT					
	THROUGH CHANNEL					
	PARTNERS					
USA	METHOD AND	11158972	6/20/2005			20060287957
USA	METHOD AND	11138972	0/20/2003			20000287937
	APPARATUS FOR					
	PROVIDING LIMITED					
	ACCESS TO DATA					
	OBJECTS OR FILES					
	WITHIN AN					
	ELECTRONIC					
	SOFTWARE					
	DELIVERY AND					
	MANAGEMENT					
	SYSTEM					
USA	METHOD AND	11067035	2/24/2005	7831515	11/9/2010	20050131833
	SYSTEM FOR					
	SUBSCRIPTION-					
	BASED,					
	ENTITLEMENT-					
	DRIVEN LICENSE KEY					
	GENERATION AND					
	DISTRIBUTION FOR					
	DIGITAL GOODS					
USA	METHOD AND	12713958	2/26/2010			20100217716
	APPARATUS FOR					
	RESTRICTING					
	ACCESS TO AN					
	ELECTRONIC					
	PRODUCT RELEASE					
	WITHIN AN					
	ELECTRONIC					
	SOFTWARE					
	DELIVERY SYSTEM					
USA	AUTOMATED	12121704	5/15/2008			20080215492
	ENTITLEMENT					
	MANAGEMENT					
	METHOD AND					
	APPARATUS FOR					
	CAPTURING					
	MAINTENANCE					
	RENEWALS					
	REVENUES					
USA	DIGITAL GOODS	11409497	4/20/2006			20070260550
	EXPORT CONTROL					
TICA	CVCTEM AND	00600014	7/12/1006	6002105	7/19/2000	
USA	SYSTEM AND	08680914	7/12/1996	6092105	7/18/2000	
	METHOD FOR					
	VENDING RETAIL					
	SOFTWARE AND					
	OTHER SETS OF					
	INFORMATION TO					
	END USERS				<u> </u>	

USA	METHOD AND	09018025	2/2/1998	6078897	6/20/2000	
	APPARATUS FOR					
	OPTIMIZING ORDERS					
	FOR GOODS OR					
	SERVICES TO					
	INCREASE A					
	DISCOUNT					
USA	METHOD AND	08938918	9/26/1997	6236990	5/22/2001	
	SYSTEM FOR					
	RANKING MULTIPLE					
	PRODUCTS					
	ACCORDING TO					
	USER'S PREFERENCES					

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RECORDED: 10/05/2011