

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Wavenet Communications, LLC	03/08/2011
RECEIVING PARTY DATA	
Name:	Wavetech Energy, Inc.
Street Address:	1401 17th Street
Internal Address:	Suite 510
City:	Denver
State/Country:	COLORADO
Postal Code:	80202
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6442489
CORRESPONDENCE DATA	
Fax Number:	(303)863-0223
Phone:	3038639700
Email:	lroberts@sheridanross.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Sheridan Ross P.C.
Address Line 1:	1560 Broadway
Address Line 2:	Suite 1200
Address Line 4:	Denver, COLORADO 80202
ATTORNEY DOCKET NUMBER:	6681 -WAVENET TO WAVETECH
NAME OF SUBMITTER:	Bradley M. Knepper
Total Attachments: 1 source=ASSIGNMENT-Wavenet_to_Wavetech#page1.tif	

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PATENT
 REEL: 027044 FRAME: 0581


PATENT ASSIGNMENT AGREEMENT

This Patent Assignment Agreement is made effective as of March 8, 2011, by Wavenet Communications, Inc., a Colorado limited liability company ("Assignor") to Wavetech Energy, Inc., a Colorado corporation ("Assignee").

Assignor hereby irrevocably sells, transfers, conveys, and assigns to Assignee, and Assignee's successors and assigns, all of Assignor's right, title, and interest in and to patent no. 6,442,489 (Method for Detection and Monitoring of Hydrocarbons) (the "Patent"), including without limitation any patents that may issue from the Patent, any foreign counterparts, patents, or patent applications to which the Patent claims priority, divisionals, continuations in whole or in part, reexaminations, reissues or extensions, the right to claim priority to any of the preceding, all claims for damages by reason of past infringements of the Patent, and the right to sue for and collect damages.

Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks of the United States and similar officers of foreign countries to issue patents, other evidence, and forms of intellectual property protection or applications to Assignee and its successors and assigns in accordance with the terms of this Patent Assignment Agreement.

WAVENET COMMUNICATIONS, LLC

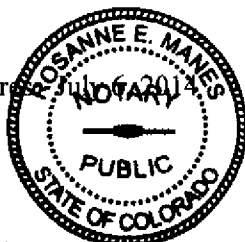
By: 
Name: Edward Gendelman
Title: Manager

STATE OF COLORADO §
COUNTY OF DENVER §

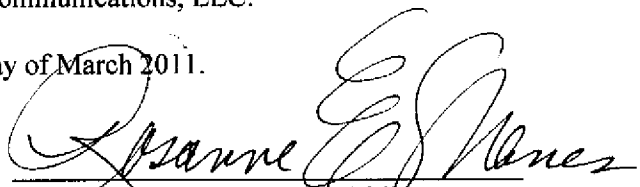
Before me, Rosanne E. Manes, a Notary Public, personally appeared Edward Gendelman, who being by me first duly sworn, did acknowledge that he executed the foregoing Patent Assignment Agreement as President for and on behalf of Wavenet Communications, LLC.

WITNESS my hand and official seal this 8th day of March 2011.

My Commission Expires



My Commission Expires July 6, 2014


Rosanne E. Manes - Notary Public