

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Mr. Karl Anderson	06/23/2006
RECEIVING PARTY DATA	
Name:	Ace Specialty, Inc.
Street Address:	9616 E. Valley Blvd.
City:	Rosemead
State/Country:	CALIFORNIA
Postal Code:	91770
Name:	Grace Premier Fitness And Wellness Products, Inc.
Street Address:	3407 NE 113 St.
City:	Vancouver
State/Country:	WASHINGTON
Postal Code:	98686
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12841946
CORRESPONDENCE DATA	
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Correspondent Name:	Robert Seldon
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Address Line 4:	Los Angeles, CALIFORNIA 90024

OP \$40.00 12841946

ATTORNEY DOCKET NUMBER:	AND/09C1
NAME OF SUBMITTER:	Robert A. Seldon
Total Attachments: 1 source=Assn09#page1.tif	

ASSIGNMENT

WHEREAS I, Karl Anderson, have invented a new *Method and Apparatus for Magnetically Coupling Incremental Weights to Exercise Apparatus* identified by Attorney Docket AND/09 and for which I am concurrently executing a Declaration in preparation for filing an application for utility patent in the U.S. Patent and Trademark Office (hereinafter, the "application"), and

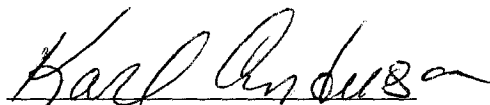
WHEREAS I verily believe myself to be the original, first and sole inventor of the invention set forth in the application and represent that I have not conveyed or hypothecated any right or interest in the application to any other person or entity, and

WHEREAS Ace Specialty, Inc., a California corporation located at 9616 E. Valley Blvd., Rosemead, CA 91770 (hereinafter "ACE") and Grace Premier Fitness and Wellness Products, Inc., a Washington corporation located at 3407 NE 113 St., Vancouver, WA 98686 (hereinafter "GRACE") are each desirous of acquiring a respective 50% interest in the right, title and interest in and to the application, including any and all patent applications which may be filed as continuations, continuations-in-part, divisions and reissues thereof, and any and all patents which may be granted or issued therefor in the United States and all other countries of the world, including any and all divisions, continuations, continuations-in-part, reissues and extensions of any of the foregoing (all of which shall hereinafter be collectively referred to as the "Patent Rights");

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, I do hereby sell, assign, transfer and set over 50% unto ACE and 50% unto GRACE (including their respective successors and assigns) of my right, title and interest in and to the Patent Rights, including all international priority rights arising therefrom, all to be held and enjoyed as fully and completely as the same might have been held by me had this Assignment not been made, and I hereby authorize and request the United States Commissioner of Patents and Trademarks and all non-U.S. patent offices to issue all patents relating to the Patent Rights to ACE and GRACE, and/or their respective successors and assigns.

I agree that I will promptly, upon request and without further compensation, but at no out-of-pocket cost or expense to myself do all lawful acts including the execution of all necessary documents, and the giving of testimony that may be necessary or desirable for obtaining, sustaining, reissuing and renewing said patents and patent applications for said invention, and for perfecting, affirming, recording, and maintaining the title of ACE, GRACE, and their respective successors and assigns.

IN WITNESS WHEREOF, I have executed this instrument in Rosemead, California this 23 day of June, 2006


Karl Anderson