

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Intellectual Property

CONVEYING PARTY DATA

Name	Execution Date
PNC Bank, National Association	10/07/2011

RECEIVING PARTY DATA

Name:	Cuming Flotation Technologies, LLC
Street Address:	225 Bodwell Street
City:	Avon
State/Country:	MASSACHUSETTS
Postal Code:	02322

Name:	Cuming Corporation
Street Address:	225 Bodwell Street
City:	Avon
State/Country:	MASSACHUSETTS
Postal Code:	02322

Name:	Cuming Insulation Corporation
Street Address:	225 Bodwell Street
City:	Avon
State/Country:	MASSACHUSETTS
Postal Code:	02322

Name:	230 Bodwell Corporation
Street Address:	225 Bodwell Street
City:	Avon
State/Country:	MASSACHUSETTS
Postal Code:	02322

PROPERTY NUMBERS Total: 8

Property Type	Number
	PATENT

501690665

REEL: 027060 FRAME: 0255

OP \$320.00 6058979

Patent Number:	6058979
Patent Number:	6827110
Patent Number:	7121767
Application Number:	11830389
Application Number:	11625501
Application Number:	10847645
Application Number:	10421667
Application Number:	60949103

CORRESPONDENCE DATA

Fax Number: (214)758-1550
Phone: 214-758-1509
Email: vwalker@pattonboggs.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Correspondent Name: Vicky Walker, c/o Patton Boggs LLP
Address Line 1: 2000 McKinney Avenue, Suite 1700
Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:	009125.0171
NAME OF SUBMITTER:	Vicky Walker, Paralegal Specialist

Total Attachments: 5
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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

(this "Release") is made this 7th day of October, 2011, by PNC BANK, NATIONAL ASSOCIATION ("Assignor").

WHEREAS, reference is made to a certain Intellectual Property Security Agreement dated May 11, 2011 (as amended, restated, amended and restated, supplemented and/or modified to date, the "IP Security Agreement"), by and among CUMING FLOTATION TECHNOLOGIES, LLC, a Delaware limited liability company, CUMING CORPORATION., a Massachusetts corporation, CUMING INSULATION CORPORATION, a Massachusetts corporation and 230 BODWELL CORPORATION, a Massachusetts corporation (each individually, jointly and severally, "Assignee"), and Assignor. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the IP Security Agreement.

WHEREAS, under the IP Security Agreement, the Assignee granted to Assignor, for the benefit of itself and the Lenders, a continuing security interest in all of the right, title and interest of Assignee in and to the intellectual property collateral identified therein and set forth on the Schedules attached hereto (the "Intellectual Property").

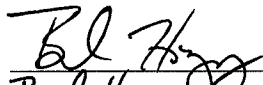
NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignee hereby releases and terminates its security interest in and to the Intellectual Property collateral arising under the IP Security Agreement and set forth on the schedules attached hereto.

This Release shall be governed by and construed in accordance with the laws of the State of New York without regard to conflicts of law principles.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Assignor has caused this Release to be duly executed by its authorized officer as of the day and year first written above.

PNC BANK, NATIONAL ASSOCIATION

By: 
Name: Brad Higgins
Title: Vice President

SCHEDULE A

PATENTS AND PATENT LICENSES

Issued Patents Owned by Cuming Corporation:

- U.S. Patent No. 6,058,979-Subsea Pipeline Insulation dated May 9, 2000.
- U.S. Patent No. 6,827,110B2-Subsea Insulated Pipeline with Pre-Cured Syntactic Elements and Methods of Manufacture dated December 7, 2004.
- U.S. Patent No. 7,121,767B1-Ruggedized Buoyancy Module dated October 17, 2006.

Pending Patent Applications of Cuming Corporation:

- U.S. Patent Application No. 11/830,389-Fairing for Marine Drilling Riser.
- U.S. Patent Application No. 11/625,501-Insulated Subsea Pipe with Flexible Insulation.
- U.S. Patent Application No. 10/847,645-Insulated Subsea Pipe and Materials and Methods for Applying Thermal Insulation.
- U.S. Patent Application No. 10/421,667-Syntactic Foam with Controlled Crush Strength.
- U.S. Provisional Patent Application No. 60/949,103-Streamlined Annular Buoy for Maine Pipeline.

SCHEDULE B

TRADEMARKS AND TRADEMARK LICENSES

- C-Float
- C-Therm
- C-Tech

(All unregistered.)

SCHEDULE C

COPYRIGHTS AND COPYRIGHT LICENSES

None.

Cuming Corp. - Intellectual Property Security Agreement
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