

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | SECURITY AGREEMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| V System Composites Incorporated | 10/11/2011 |
| RECEIVING PARTY DATA | |
| Name: | Comerica Bank, a Texas banking association |
| Street Address: | 39200 Six Mile Road |
| City: | Livonia |
| State/Country: | MICHIGAN |
| Postal Code: | 48152 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Patent Number: | 6964561 |
| CORRESPONDENCE DATA | |
| Fax Number: | (313)496-8454 |
| Phone: | 3134967562 |
| Email: | spano@millercanfield.com |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i> | |
| Correspondent Name: | Kristen I. Spano |
| Address Line 1: | 150 West Jefferson Avenue |
| Address Line 2: | Suite 2500 |
| Address Line 4: | Detroit, MICHIGAN 48226 |
| ATTORNEY DOCKET NUMBER: | 125055-980 |
| NAME OF SUBMITTER: | Kristen I. Spano |
| Total Attachments: 2 | |
| source=V System Composites Security Agreement#page1.tif | |
| source=V System Composites Security Agreement#page2.tif | |

CH \$40.00 6964561

GRANT OF SECURITY INTEREST IN PATENTS

FOR VALUABLE CONSIDERATION, the receipt and adequacy of which is acknowledged, V System Composites Incorporated, a California corporation ("Grantor"), grants to COMERICA BANK, a Texas banking association (in such capacity, "Bank"), a security interest in all of Grantor's right, title and interest in and to the following whether existing now or later or in which Grantor now has or later acquires an interest, and wherever the same may be located ("Patent Collateral"):

1. All rights, title and interest (including rights acquired pursuant to a license or otherwise, but only to the extent permitted by the agreements governing such license or other use) in and to all patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, re-issues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on attached Exhibit "A" (collectively, the "Patents").
2. All proceeds, products, rents and profits of or from any and all the foregoing Patent Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Bank is the loss payee), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise in respect of any of the foregoing Patent Collateral. For these purposes, the term "Proceeds" includes whatever is received or receivable when any Patent Collateral or other proceeds are sold, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

Grantor has granted the security interest under this instrument pursuant to the terms of a Security Agreement dated October 11, 2011 ("Security Agreement") made by Grantor, Vanguard Space Technologies, Inc., a California corporation and Vanguard Composites Group, Inc., a California corporation, to Bank for the purposes of security as provided in the Security Agreement. Grantor acknowledges and affirms that the rights, privileges and remedies of Bank with respect to the security interest in the Patent Collateral granted in this instrument are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated in this instrument by this reference.

Grantor has executed and delivered this Grant of Security Interest in Patents as of October 11, 2011.

Principal Place of Business:

9431 Dowdy Drive
San Diego, California 92126

V System Composites Incorporated
a California corporation

By: Ronald M. Miller
Name: RONALD M. MILLER
Title: CEO

Exhibit "A"
Patents

| Assignee Name | Title | Patent/Application No. |
|----------------------------------|--|------------------------|
| V System Composites Incorporated | HIGH-PERFORMANCE INFUSION SYSTEM FOR VARTM FABRICATION | 6964561 |

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