

# PATENT ASSIGNMENT

Electronic Version v1.1  
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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Sligh Holding Company	10/19/2011
Sligh Furniture Operating Company	10/19/2011
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Lexington Furniture Industries, Inc.
<b>Street Address:</b>	1300 National Highway
<b>City:</b>	Thomasville
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	27360
<b>PROPERTY NUMBERS Total: 4</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	6676231
Patent Number:	D518974
Patent Number:	D463162
Patent Number:	D473070
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(312)862-2200
<b>Phone:</b>	312-862-2000
<b>Email:</b>	christine.casey@kirkland.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Correspondent Name:</b>	Christine Casey
<b>Address Line 1:</b>	300 N. LaSalle Street
<b>Address Line 2:</b>	c/o Kirkland & Ellis LLP
<b>Address Line 4:</b>	Chicago, ILLINOIS 60654
<b>ATTORNEY DOCKET NUMBER:</b>	10221-10

CH \$160.00 6676231

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**PATENT**  
**REEL: 027116 FRAME: 0294**

NAME OF SUBMITTER:

Christine Casey

**Total Attachments: 5**

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PATENT ASSIGNMENT

THIS PATENT ASSIGNMENT (this "Assignment") is made and entered into as of this 19th day of October, 2011 ("Effective Date"), by and among (i) Lexington Furniture Industries, Inc., a North Carolina corporation ("Assignee"), and (ii) Sligh Holding Company, a Michigan corporation, and Sligh Furniture Operating Company, a Michigan corporation (each an "Assignor" and collectively, "Assignors").

WHEREAS, Assignors, Lexington Furniture, LLC, a Delaware limited liability company, and certain other parties signatory thereto are party to that certain Asset Purchase Agreement, dated as of October 11, 2011 ("Agreement");

WHEREAS, Assignors are the sole and exclusive owners of the entire right, title and interest in, to and under those United States patents and patent applications identified and set forth on Schedule A (the "Patents"); and

WHEREAS, pursuant to the Agreement, Assignee wishes to acquire and Assignors wish to assign all right, title and interest in and to the Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignors hereby sell, assign, transfer and set over to Assignee their entire right, title and interest in and to the Patents, for the United States and for all foreign countries, including any continuations, divisions, continuations-in-part, reissues, reexaminations, extensions or foreign equivalents thereof, and including the subject matter of all claims which may be obtained therefrom for its own use and enjoyment, and for the use and enjoyment of its successors, assigns or other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this Assignment and sale had not been made; together with all income, royalties, damages or payments due or payable as of the Effective Date or thereafter, including, without limitation, all claims for damages by reason of past, present or future infringement or other unauthorized use of the Patents, with the right to sue for, and collect the same for its own use and enjoyment, and for the use and enjoyment of its successors, assigns, or other legal representatives.

Assignor authorizes and requests the Commissioner of Patents and Trademarks, and any foreign equivalent thereof, to record Assignee as owner of the Patents, including any continuations, divisions, continuations-in-part, reissues, reexaminations or extensions thereof, and to issue any and all letters patent of the United States, and all other foreign countries, thereon to Assignee, as assignee of the entire right, title and interest in, to and under the same, for the sole use and enjoyment of Assignee, its successors, assigns or other legal representatives.

Assignors represent and warrant that: (i) they are the sole and exclusive owners of the entire right, title and interest in and to the Patents, free and clear of any liens, security interests or other encumbrances; (ii) they have the full right and authority to execute this Assignment and to assign to Assignee the rights assigned herein; and (iii) they have not executed, and will not execute, any agreement or other instrument in conflict herewith.

Assignors shall take all further actions, and provide to Assignee, Assignee's successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all affidavits, declarations, oaths, samples, exhibits, specimens, assignments, powers of attorney or other documentation), requested by Assignee to more fully and effectively effectuate the purposes of this Assignment (at Assignee's expense), including, without limitation, with respect to the following: (i) the preparation and prosecution of any application for registration, or any application for renewal of a registration, relating to any of the rights assigned herein; (ii) the prosecution or defense of any interference, opposition, infringement or other proceedings that may arise in connection with any of the rights assigned herein, including, without limitation, testifying as to any facts relating to the Patents and this Assignment; (iii) obtaining any additional trademark protection relating to rights assigned herein that Assignee reasonably may deem appropriate that may be secured under the laws now or hereafter in effect in the United States or in any foreign country; and (iv) in the implementation or perfection of this Assignment in all applicable jurisdictions throughout the world.


In the event that any term or condition of this Assignment conflicts with any term or condition of the Agreement, the terms and conditions of the Agreement shall prevail in all respects.

\* \* \* \* \*

IN WITNESS WHEREOF, Assignors and Assignee have caused this Patent Assignment to be executed by their duly authorized representatives as of the Effective Date.

ASSIGNEE:

LEXINGTON FURNITURE INDUSTRIES, INC.

By:   
Name: Craig Spooner  
Its: Chief Financial Officer and Secretary

ASSIGNORS:

SLIGH HOLDING COMPANY

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Its: \_\_\_\_\_

SLIGH FURNITURE OPERATING COMPANY

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Its: \_\_\_\_\_

IN WITNESS WHEREOF, Assignors and Assignee have caused this Patent Assignment to be executed by their duly authorized representatives as of the Effective Date.


ASSIGNEE:

LEXINGTON FURNITURE INDUSTRIES, INC.

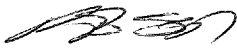
By: \_\_\_\_\_  
Name: Craig Spooner  
Its: Chief Financial Officer and Secretary

ASSIGNORS:

SLIGH HOLDING COMPANY

By:  \_\_\_\_\_  
Name: ROB SLIGH  
Its: PRESIDENT

SLIGH FURNITURE OPERATING COMPANY

By:  \_\_\_\_\_  
Name: ROB SLIGH  
Its: PRESIDENT

SCHEDULE A  
U.S. Patents and Patent Applications

Patent Number	Title	Registration Date
6,676,231	Modular Furniture System	January 13, 2004
D518,974	Modular Furniture Set	April 18, 2006
D463,162	Modular Wall System Open Cabinet	September 24, 2002
D473,070	Modular Wall System Enclosed Cabinet	April 15, 2003

*Schedule A to Patent Assignment*