

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT
NATURE OF CONVEYANCE:	Corrective Assignment to correct the Receiving Party name should read "LLC" and not "INC". previously recorded on Reel 027033 Frame 0172. Assignor(s) hereby confirms the Assignment.
CONVEYING PARTY DATA	
Name	Execution Date
Property Liquidators, Inc.	10/05/2011
RECEIVING PARTY DATA	
Name:	Property Liquidators, LLC
Street Address:	1501 Westcliff Drive, Suite 260
City:	Newport Beach
State/Country:	CALIFORNIA
Postal Code:	92660
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12463784
CORRESPONDENCE DATA	
Fax Number:	(714)546-9035
Phone:	714-641-5100
Email:	fsanders@rutan.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Rutan & Tucker, LLP
Address Line 1:	611 Anton Blvd., Suite 1400
Address Line 4:	Costa Mesa, CALIFORNIA 92626
ATTORNEY DOCKET NUMBER:	027154-0003P
NAME OF SUBMITTER:	Hani Z. Sayed
Total Attachments: 5 source=CorrectiveAssign027154-0003P#page1.tif source=CorrectiveAssign027154-0003P#page2.tif source=CorrectiveAssign027154-0003P#page3.tif source=CorrectiveAssign027154-0003P#page4.tif source=CorrectiveAssign027154-0003P#page5.tif	

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PATENT
REEL: 027131 FRAME: 0940

RECORDATION FORM COVER SHEET
PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

Property Liquidators, Inc.

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s): October 5, 2011

☒ Assignment ☐ Merger ☐ Change of Name

☐ Security Agreement ☐ Joint Research Agreement

☐ Government Interest Assignment

☐ Executive Order 9424, Confirmatory License

☐ Other _____

2. Name and address of receiving party(ies)

Name: Property Liquidators, LLC

Internal Address: _____

Street Address: _____

1501 Westcliff Drive, Suite 260

City: Newport Beach

State: CA

Country: US Zip: 92660

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

A. Patent Application No.(s)

12/463,784

☐ This document is being filed together with a new application.

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Hani Z. Sayed
RUTAN & TUCKER LLP

Internal Address: Atty. Dkt.: 027154-0003P

Street Address: 611 Anton Boulevard, Suite 1400

City: Costa Mesa

State: CA Zip: 92626

Phone Number: (714) 641-5100

Fax Number: (714) 546-9035

Email Address: fsanders@rutan.com

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

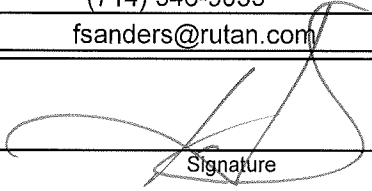
- ☒ Authorized to be charged to deposit account
☐ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

Deposit Account Number 50-2191

Authorized User Name Hani Z. Sayed

9. Signature:

 2011-10-7
Signature Date

Hani Z. Sayed - 52,544

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

3

ASSIGNMENT

WHEREAS, the undersigned, Property Liquidators, Inc. a corporation, having its principal place of business at 1501 Westcliff Drive, Suite 260, Newport Beach, CA, 92660, USA (referred to hereinafter as "ASSIGNOR") is the Assignee for certain invention entitled "System and Method of Auctioning A Defaulted Loan" for which a patent application for Letters of Patent of the United States of America was filed on May 11, 2009, under serial number 12/463,784, which together with related experimental data, trade secret, and other know-how is referred to hereinafter as the INVENTION;

WHEREAS Property Liquidators, LLC, a limited liability company having its principal place of business at 1501 Westcliff Drive, Suite 260, Newport Beach, CA, 92660, USA (referred to hereinafter as "ASSIGNEE"), is desirous of acquiring all entire right, title and interest in, to and under said INVENTION, and in, to and under Letters Patent or similar legal protection to be or having been obtained therefor in the United States of America, its territorial possessions and in any and all countries foreign thereto; and

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR hereby sells, assigns, transfers and sets over unto the ASSIGNEE, its successors and assigns the entire title, right and interest in and to the INVENTION, and to all Letters Patent or similar legal protection arising therefrom, not only in the United States and its territorial possessions, but in all countries foreign thereto to be obtained for said INVENTION by said application or any continuation, continuation-in-part, divisional, renewal, substitute, reissue or reexamination thereof or any legal equivalent thereof in a foreign country for the full term or terms for which the same may be granted, including all priority rights under any International Convention.


ASSIGNOR further covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment; and

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said INVENTION, including the patent application listed above, and any Letters Patent and legal equivalents in foreign countries issuing therefrom as may be known and accessible to ASSIGNOR, and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

ASSIGNOR and ASSIGNEE each covenant to perform all acts and execute and deliver all documents as may be necessary or appropriate to carry out the intent and purposes of this assignment.

This assignment embodies the entire understanding of ASSIGNOR and ASSIGNEE and supersedes and replaces any and all pre-existing assignments or understandings between ASSIGNOR and ASSIGNEE. No amendment or modification of this assignment shall be valid or binding upon ASSIGNOR or ASSIGNEE unless made in writing and signed on behalf of each of ASSIGNOR and ASSIGNEE by their respective duly authorized representative.

WITNESS my hand at Newport Beach, CA, this 5 day of Oct. 2011,
City State Month



Rudy J. Baldoni, President & CEO
Property Liquidators, Inc.