PATENT ASSIGNMENT

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SUBMISSION TYPE:		NEW ASSIGNMENT							
NATURE OF CONVEYANCE:		ASSIGNMENT							
CONVEYING PARTY DATA									
		N	lame	Execution Date					
Gil Hecht									
RECEIVING PARTY DATA									
Name:	Iscar, Ltd.								
Street Address:	P.O. Box 11								
City:	Tefen								
State/Country:	ISRAEL								
Postal Code:	24959								
PROPERTY NUMBERS Total: 1									
Property Type			Number						
Application Number: 132		13284	463						
Application Number: 13284463 CORRESPONDENCE DATA									
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Correspondence will b via US Mail.	e sent to the e	e-mail a	nddress first; if that is unsuccessful, it will be se	nt					
	via US Mail. Correspondent Name: WOMBLE CARLYLE SANDRIDGE & RICE, LLP								
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ATTORNEY DOCKET NUMBER:			I084 2960US.1						
NAME OF SUBMITTER:			Nanda K. Alapati						
Total Attachments: 2 source=I084_2960US_1_Assignment_P2878US00#page1.tif source=I084_2960US_1_Assignment_P2878US00#page2.tif									

ASSIGNMENT

WHEREAS, as a below named inventor, I, ASSIGNOR, am an inventor of the invention entitled.

CUTTING TOOL HAVING A SHANK-MOUNTED ADJUSTMENT RING

which:

is attached hereto;

is identified as WCSR Docket No. 1084 2960US.1

was filed on ______as United States Application Serial No. _____

was filed on ______ as PCT International Application No. ______ and designated the United States.

WHEREAS, <u>Iscar, Ltd.</u>, having a business address at P.O. Box 11, Tefen, Israel 24959, ASSIGNEE, is desirous of obtaining the entire right, title and interest in, to and under the said invention and said application in the United States;

NOW, THEREFORE, in consideration of good and valuable consideration, I, ASSIGNOR, have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the ASSIGNEE, its successors, legal representatives and assigns, for the territory of the United States of America, and not elsewhere, the entire right, title and interest in, to and under said United States application and said invention as fully set forth and described therein, and all divisions, renewals and continuations thereof, and all Patents of the United States which may be granted thereon and all reissues, reexamination certificates and extensions thereof; together with the right to file said application in the United States and the right to claim for the same the priority rights derived from any earlier filed application under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property or any other international agreement, as may be applicable;

AND I, ASSIGNOR, HEREBY authorize and request the Commissioner of Patents and Trademarks of the United States to issue said application to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND I, ASSIGNOR, HEREBY covenant and agree that I have full right to convey the entire interest herein assigned, and that I have not executed, and will not execute, any agreement in conflict herewith.

AND I, ASSIGNOR, HEREBY further covenant and agree that I will communicate to the said ASSIGNEE, its successors, legal representatives and assigns, any facts known to me respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing, reissue and applications and reexamination papers, make all rightful oaths, and

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generally do everything possible to aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper protection for said invention in the United States.

IN WITNESS WHEREOF, the undersigned inventor has affixed his signature.

1.

Gif Heidt	2 6 OCT 2011
Name: Gil HECHT	Date
Residence Address: Nahariya, Israel	
Post Office Address: 30/18 Ahad Ha'am Street, Nahariy	/a, 22443, Israel
Citizenship: Israeli	
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RECORDED: 10/28/2011