PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Jeffrey D. Wood	11/07/2011
Timothy Edward LaGrange	11/07/2011
Matthew Clay	11/07/2011

RECEIVING PARTY DATA

Name:	Owen Oil Tools LP		
Street Address:	6316 Windfern		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77040		

PROPERTY NUMBERS Total: 1

Property Type	Number	
Application Number:	13239008	

CORRESPONDENCE DATA

Fax Number: (281)404-4468 Phone: 281-404-4859

Email: mpruitt@mktlaw.us.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US

Mail.

Correspondent Name: Mossman Kumar & Tyler PC

Address Line 1: P. O . BOX 421239
Address Line 4: Houston, TEXAS 77242

ATTORNEY DOCKET NUMBER: COR-1116-US

NAME OF SUBMITTER: Chandran D. Kumar

Total Attachments: 3

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PATENT REEL: 027192 FRAME: 0579 OF \$40.00 13239008

ASSIGNMENT

IN CONSIDERATION OF ONE (1) DOLLAR AND OTHER GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned, do/does hereby:

SELL, ASSIGN AND TRANSFER to **OWEN OIL TOOLS LP**, having a place of business at **6316 WINDFERN**, **HOUSTON**, **TEXAS**, **77040**, the entire right, title and interest for the United States and all foreign countries in and to any and all inventions and improvements which are disclosed in the application for United States Letters Patent, which has been executed by the undersigned and is entitled **"WELLBORE TUBULAR CUTTER**," further identified as United States Application Serial No.: **13/239,008**, filed **September 21**, **2011**, such application and all divisional, continuing, substitute, renewal, reissue and all other applications for patent which have been or shall be filed in the United States and all foreign countries on any of such inventions or improvements; all original and reissued patents which have been or shall be issued in the United States and all foreign countries on such inventions or improvements; and specifically including the right to file foreign applications under the provisions of any convention or treaty and claim priority based on such application in the United States;

AUTHORIZE AND HEREBY REQUEST the issuing authorities to issue any and all United States and foreign patents granted on such inventions or improvements to **OWEN OIL TOOLS LP**;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

COVENANT, when requested and at the expense of the Assignee, to carry out in good faith the intent and purposes of this assignment, the undersigned will execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all such improvements; execute all rightful oaths, declarations, assignments, powers of attorney and other papers; communicate to the Assignee all facts known to the undersigned relating to such improvements and the history thereof; and generally do everything possible which the Assignee shall consider desirable for vesting title to such improvements in the Assignee, and for securing, maintaining and enforcing proper patent protection for such improvements;

TO BE BINDING on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.

IN WITNESS WHEREOF, the undersigned have hereunto subscribed their names on the date set opposite their signatures.

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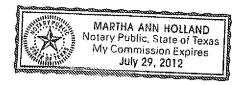
PATENT REEL: 027192 FRAME: 0580

(Signature) Date 11/7/11 Name: Date 11/7/11
·§ §
BEFORE ME, on this $7^{t/4}$ day of $8 - 10^{t/4}$ day of $10^{t/4}$ day of $10^{t/$
MARTHA ANN HOLLAND Notary Public, State of Texas My Commission Expires July 29, 2012 MARTHA ANN HOLLAND NOTARY PUBLIC/WITNESS
(Signature) Date Vol 7/11 Name: Timothy Edward LaGrange
\$ \$
BEFORE ME, on this
MARTHA ANN HOLLAND Notary Public, State of Texas My Commission Expires July 29, 2012 MARTHA ANN HOLLAND NOTARY PUBLIC/WITNESS

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(Signature)_		Date	11/7/2011
Name:	Matthew Clay	_	
<i>9</i>			

BEFORE ME, on this 7 day of 90, 2011 personally appeared, Matthew Clay, the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.



NOTARY PUBLIC/WITNESS

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