

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Release of Security Interest in Patents

CONVEYING PARTY DATA

Name	Execution Date
ORIX Venture Finance LLC	11/03/2011

RECEIVING PARTY DATA

Name:	DesignLine Corporation
Street Address:	2309 Nevada Boulevard
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28273

PROPERTY NUMBERS Total: 12

Property Type	Number
Patent Number:	7122979
Patent Number:	7121234
Patent Number:	7071642
Patent Number:	7017542
Patent Number:	6897629
Patent Number:	6877576
Patent Number:	6808033
Patent Number:	6622804
Patent Number:	6573675
Patent Number:	6483198
Patent Number:	6333620
Patent Number:	7400113

CORRESPONDENCE DATA

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501717947

PATENT
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OP \$480.00 7122979

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

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ATTORNEY DOCKET NUMBER:

1135523-0019

NAME OF SUBMITTER:

Frances B. Cutajar

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN PATENTS

WHEREAS, DesignLine Corporation, a Delaware corporation ("Parent"), and **DesignLine USA, LLC**, a Delaware limited liability company ("Sub") (Parent and Sub, jointly and severally "Grantor"), have adopted, used and is the owner of the patents and patent applications and registrations listed on the attached Exhibit A (the "Patents");

WHEREAS, Grantor, entered into an Intellectual Property Security Agreement on or about November 30, 2010 (as amended, the "IPSA"), with **ORIX Venture Finance LLC** ("ORIX"); and

WHEREAS, pursuant to the IPSA, Grantor granted and pledged to ORIX, among other things, a security interest in all of Grantor's right, title and interest in and to the Patents.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, ORIX hereby releases any and all security interests, right, title and interest of ORIX pursuant to the IPSA in the Patents, without recourse or representation or warranty, express or implied, and: (i) all like protections including, without limitation, all improvements, divisions, continuations, renewals, reissues, extensions and continuations in-part of such Patents; (ii) all right, title and interest in and to any and all past, present, and future license agreements with respect to such Patents; and (iii) all past, present, and future accounts, accounts receivable and other rights to payment arising from, in connection with or relating to such Patents.

ORIX shall, at Grantor's expense, take all further actions, and provide to Grantor, Grantor's successors, assigns or other legal representatives all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments) reasonably requested by Grantor that are necessary to effectuate this release or otherwise reasonably necessary to more fully and effectively effectuate the purposes of this release.

Grantor may file this release, in its sole discretion, with any government entity or authority that has oversight for intellectual property, such as patents, including the United States Patent Office.

IN WITNESS WHEREOF, ORIX has caused this Release of Security Interest in Patents to be signed by their duly authorized representatives as of this 3rd day of November 2011.

Address:

245 Park Avenue, 19th Floor
New York, NY 10167
Attention: Carol Nicholas

ORIX Venture Finance LLC

By: 

Name: Christopher L. Smith

Title: Manager

EXHIBIT A

Patents and Patent Applications

Title	Country	Registered Owner	Filing Date	Application / Patent No.	Issue Date
Method and apparatus for selective operation of a hybrid electric vehicle in various driving modes	USA	DesignLine Corporation	March 9, 2004	7,122,979	October 17, 2006
Hybrid electric vehicle and method of selectively operating the hybrid electric vehicle	USA	DesignLine Corporation	December 8, 2005	7,121,234	October 17, 2006
Method and apparatus for adaptive control of traction drive units in a hybrid vehicle	USA	DesignLine Corporation	March 9, 2004	7,071,642	July 4, 2006
Hybrid electric vehicle and method of selectively operating the hybrid electric vehicle	USA	DesignLine Corporation	July 18, 2003	7,017,542	March 28, 2006
Method and apparatus for adaptive control and protection of hybrid electric vehicle systems	USA	DesignLine Corporation	April 15, 2003	6,897,629	May 24, 2005
Method and apparatus for selective operation of a hybrid electric vehicle power plant	USA	DesignLine Corporation	July 18, 2003	6,877,576	April 12, 2005
Vehicle suspension system	USA	DesignLine Corporation	March 30, 2001	6,808,033	October 26, 2004
Hybrid electric vehicle and method of selectively operating the hybrid electric vehicle	USA	DesignLine Corporation	January 19, 2001	6,622,804	September 23, 2003
Method and apparatus for adaptive energy control of hybrid electric vehicle propulsion	USA	DesignLine Corporation	December 27, 2000	6,573,675	June 3, 2003
Hybrid electric vehicle having a selective zero emission mode, and method of selectively operating the zero emission mode	USA	DesignLine Corporation	January 19, 2001	6,483,198	November 19, 2002
Method and apparatus for adaptively controlling a state	USA	DesignLine Corporation	September 15, 2000	6,333,620	December 25, 2001

Title	Country	Registered Owner	Filing Date	Application / Patent No.	Issue Date
of charge of a battery array of a series type hybrid electric vehicle					
Battery Management Unit, System and Method	USA	DesignLine Corporation	March 28, 2002	7,400,113	July 15, 2008
Battery Management Unit, System and Method	Hong Kong	DesignLine International Holdings, LLC	January 24, 2005	HK 1067240	October 24, 2008
Battery Management Unit, System and Method	Japan	DesignLine International Holdings, LLC	March 28, 2002	JP 2002578625	
Battery Management Unit, System and Method	New Zealand	DesignLine International Holdings, LLC	March 30, 2001	NZ 510848	