

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
LV ADMINISTRATIVE SERVICES, INC.	11/02/2011

RECEIVING PARTY DATA

Name:	TIDEL ENGINEERING, L.P. (F/K/A SENTINEL OPERATING, L.P.)
Street Address:	2025 West Belt Line Road # 114
City:	Carrollton
State/Country:	TEXAS
Postal Code:	75006

Name:	SENTINEL TECHNOLOGIES, INC.
Street Address:	2025 West Belt Line Road # 114
City:	Carrollton
State/Country:	TEXAS
Postal Code:	75006

Name:	LLG, LLC
Street Address:	2025 West Belt Line Road # 114
City:	Carrollton
State/Country:	TEXAS
Postal Code:	75006

Name:	SENTINEL CASH SYSTEMS, L.L.C.
Street Address:	2025 West Belt Line Road # 114
City:	Carrollton
State/Country:	TEXAS
Postal Code:	75006

Name:	SENTINEL MANAGEMENT, L.L.C.
Street Address:	2025 West Belt Line Road # 114

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PATENT
REEL: 027232 FRAME: 0856

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City:	Carrollton
State/Country:	TEXAS
Postal Code:	75006

PROPERTY NUMBERS Total: 9

Property Type	Number
Patent Number:	4877235
Patent Number:	5220157
Patent Number:	5340967
Patent Number:	5340976
Patent Number:	5508500
Patent Number:	5742034
Patent Number:	5813510
Patent Number:	6983836
Patent Number:	7264150

CORRESPONDENCE DATA

Fax Number: (212)446-4900

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Susan Zablocki

Address Line 1: Kirkland & Ellis LLP

Address Line 2: 601 Lexington Avenue

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	23061-11
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NAME OF SUBMITTER:	Susan Zablocki
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Total Attachments: 2

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MEMORANDUM OF RELEASE OF SECURITY INTEREST

This Memorandum of Release of Security Interest ("Memorandum") is given by LV Administrative Services, Inc. ("LV"), a Delaware corporation having a mailing address of c/o Laurus Capital Management, LLC, 875 Third Avenue, 3rd Floor, New York, NY 10022.

1. Tidel Engineering, L.P. f/k/a Sentinel Operating, L.P., a Texas limited partnership, together with Sentinel Technologies, Inc., a Delaware corporation, LIG, LLC, a Colorado limited liability company, Sentinel Cash Systems, LLC, a Delaware limited liability company, and Sentinel Management, LLC, a Delaware limited liability company (collectively, the "Debtors"), granted LV a security interest in the patents listed in Exhibit A attached hereto. The security interests were recorded with the United States Patent and Trademark Office on July 7, 2008. Pursuant to the Payoff Letter from LV and certain investors for whom LV acts as administrative and collateral agent (collectively, the "Creditor Parties") to the Debtors dated October __, 2011, the Creditor Parties released and discharged this security interest in its entirety.
2. This Memorandum is being delivered by LV for the purpose of recording the release of the security interests with the United States Patent and Trademark Office and to provide third parties notice of the rights of Tidel Engineering, L.P. in the patents listed in Exhibit A. For confidentiality reasons, LV does not wish to record the above-referenced Payoff Letter.

IN WITNESS WHEREOF, LV has caused this Memorandum to be executed by its duly authorized representative.

LV Administrative Services, Inc.

X By: 
Name: Eugene Grin
Title: Authorized Signatory

PATENTS SUBJECT TO RELEASE OF SECURITY INTEREST

ATTACHMENT A

Title	Patent No.	Issued	Application No.
Currency Sorter and Storage Device	4,877,235	Oct. 31, 1989	07/218,954
Scrip Controlled Cash Dispensing System	5,220,157	June 15, 1993	07/765,085
Bandpass Photon Detector for Inverse Photoemission Spectroscopy	5,340,976	Aug. 23, 1994	08/033,327
Method for Storing and Dispensing Cash	5,508,500	April 16, 1996	08/294,417
Digital Deposit Validating Safe	5,742,034	April 21, 1998	08/588,712
Currency and Coin-Activated Drop Safe	5,813,510	Sept. 29, 1998	08/760,495
Machine and Method for Cash Recycling and Cash Settlement	6,983,836	April 10, 2003	10/411,561
Computerized Drop Safe and Control Software	7,264,150	Sept. 4, 2007	10/896,414