

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Alexander Erwin	10/17/2011
RECEIVING PARTY DATA	
Name:	Quick Release Valves Limited
Street Address:	15 Main Street
City:	Raheny, Dublin 5
State/Country:	IRELAND
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13257512
CORRESPONDENCE DATA	
Fax Number:	(616)975-5505
Phone:	616-988-4123
Email:	kendall@glbf.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Matthew D. Kendall
Address Line 1:	P.O. Box 888695
Address Line 4:	Grand Rapids, MICHIGAN 49588-8695
ATTORNEY DOCKET NUMBER:	KEL01 P-210
NAME OF SUBMITTER:	Matthew D. Kendall
Total Attachments: 3 source=Assignment-to-QuickReleaseValves_11.xx.2011#page1.tif source=Assignment-to-QuickReleaseValves_11.xx.2011#page2.tif source=Assignment-to-QuickReleaseValves_11.xx.2011#page3.tif	

OP \$40.00 13257512

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PATENT
REEL: 027241 FRAME: 0807

THIS AGREEMENT is dated 17th OCTOBER

2011

BETWEEN

ALEXANDER ERWIN of Apartment 4, Green Edge Flats, Carrickfergus BT38 7DR, Northern Ireland (hereinafter called "the Assignor) of the one part

QUICK RELEASE VALVES LIMITED, a Company Registered in the Republic of Ireland of 15 Main Street, Raheny, Dublin 5 (hereinafter called "the Assignee") of the other part

The Assignor has agreed to assign to the Assignee the patent rights listed in the attached schedule on the terms set out in this assignment.

1. **NOW THIS DEED WITNESSETH** that in pursuance of the premises and for good and valuable consideration including the allotment of ordinary shares in the Assignee to the Assignor (receipt of which the Assignor does hereby acknowledge), the Assignor hereby assigns with full title guarantee unto the Assignee, its successors and assigns, all its right, title and interest of and in the said invention, including all intellectual property rights including patent rights as set out in the attached schedule, know-how, copyright and design rights relating to invention, including the right to the Assignee to apply for and obtain a Patent and/or a Registered Design therefor in its own name, or in the name of its nominee, in any country in the World, together with all rights and benefits arising therefrom under the International Convention for the Protection of Industrial Property.

2. The Assignor covenants with the Assignee as follows:-

(i) that the Assignor (so far as necessary) shall permit and enable the Assignee to apply for and take all reasonable steps to assist the Assignee or nominees in obtaining the grant of Patent or like protection in respect of the invention hereinbefore assigned in any territory as may be required by the Assignee

(ii) that the Assignor will at the request and cost of the Assignee execute such documents and do all such acts and things as may be necessary for the purpose of sub-paragraph (i) hereof and for vesting any relevant invention, application for Patent, Patent, know-how, copyright and design rights in the Assignee or its nominee absolutely

3. The Assignor hereby irrevocably appoints the managing director for the time being of the Assignee as his attorney in name to execute any document, and do any act or thing which may be necessary to implement the provisions of Clause 2 hereof,

SCHEDULE

Patents

Country/Territory	Application number	Date filed	Title
United Kingdom	0904805.9	20/03/2009	Valve Assembly
International Patent Application	PCT/EP2010/001645	16/03/2010	Valve Assembly
European Patent Application	100709974.9	16/03/2010	Valve Assembly
Canada	N/a	16/03/2010	Valve Assembly
Malaysia	N/a	16/03/2010	Valve Assembly
USA	13/257,512	16/03/2010	Valve Assembly
Philippines	N/a	16/03/2010	Valve Assembly
Australia	N/a	16/03/2010	Valve Assembly
New Zealand	595718	16/03/2010	Valve Assembly
Eurasian Patent Application	N/a	16/03/2010	Valve Assembly
Brazil	N/a	16/03/2010	Valve Assembly
India	N/a	16/03/2010	Valve Assembly
China	N/a	16/03/2010	Valve Assembly
Indonesia	N/a	16/03/2010	Valve Assembly
Mexico	N/a	16/03/2010	Valve Assembly
Japan	N/a	16/03/2010	Valve Assembly
Singapore	N/a	16/03/2010	Valve Assembly
South Korea	N/a	16/03/2010	Valve Assembly

IN WITNESS whereof the parties hereto have executed these presents the day and
year first herein written.

(a) Executed as a Deed by

Alexander Erwin

Alexander Erwin

in the presence of:

Tom LENEHAN

(witness name) 17/10/2011

[Signature]

(witness signature)

(b) Executed as a Deed on behalf of

QUICK RELEASE VALVES LIMITED

By:

[Signature]
17/10/2011

Position:

DIRECTOR.

in the presence of:

Tom LENEHAN

(witness name)

[Signature]

(witness signature)