

PATENT ASSIGNMENT

Electronic Version v1.1  
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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Hercules Technology Growth Capital, Inc.	10/31/2011
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Solace Pharmaceuticals. UK Ltd.
<b>Street Address:</b>	83 Victoria Street, Suite 407
<b>City:</b>	London
<b>State/Country:</b>	UNITED KINGDOM
<b>Postal Code:</b>	SW1H 0HW
<b>PROPERTY NUMBERS Total: 2</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	61252013
<b>PCT Number:</b>	US1052674
<b>CORRESPONDENCE DATA</b>	
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<b>ATTORNEY DOCKET NUMBER:</b>	CMCC 2283 PCT
<b>NAME OF SUBMITTER:</b>	Margaret M. Timoldi
<b>Total Attachments: 2</b> source=TerminationandReleaseofSecurityInterestInPatents#page1.tif source=TerminationandReleaseofSecurityInterestInPatents#page2.tif	

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TERMINATION AND RELEASE OF  
SECURITY INTEREST IN PATENTS

THIS TERMINATION OF SECURITY INTEREST IN PATENTS (this "Termination"), dated as of October 31, 2011, is executed by Hercules Technology Growth Capital, Inc., a Maryland corporation, as Secured Party (together with its successors and assigns, "Secured Party"), in favor of Solace Pharmaceuticals, Inc., a Delaware corporation (together with its successors and assigns, "Debtor").

A. Reference is made to the certain Patent Security Agreement, dated as of October 21, 2009 (the "Agreement"), by and between Debtor and Secured Party.


B. A Grant of Security Interest in Patents was recorded with the United States Patent and Trademark Office on November 6, 2009, at Reel No. 023471, Frame No. 0973, to evidence the security interest granted under the Agreement.

C. Debtor has repaid the Obligations due and secured by the Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Secured Party expressly terminates and releases its security interest in each patent and patent application listed on Schedule A hereto.

IN WITNESS WHEREOF, Secured Party has executed and delivered this Termination as of the day and year first above written.

HERCULES TECHNOLOGY GROWTH  
CAPITAL, INC.

By:   
Name: K. Nicholas Martitsch  
Its: Associate General Counsel

SCHEDULE A

A. PATENTS AND PATENT APPLICATIONS:

<u>Application or Patent No.</u>	<u>Issue or Filing Date</u>	<u>Title</u>
5,409,935	Apr. 25, 1995	Xanthine Derivatives for the Treatment of Secondary Nerve Cell Damage and Functional Disorders After Cranio-Cerebral Traumas
5,475,002	Dec. 12, 1995	Use of 1-(5-Oxohexyl)3-Methyl-7-N-Propyl-Xanthine in Vascular Surgery
61/142,318	Jan. 2, 2009	Novel Glial Cell Modulators
61/243,430	Sep. 17, 2009	Heterocyclic GTP Cyclohydrolase Inhibitors for the Treatment of Pain
61/252,013	Oct. 15, 2009	Seplapterin Reductase Inhibitors for the Treatment of Pain

B. PATENT LICENSES:

<u>Corresponding Patent No.</u>	<u>Date License Granted</u>	<u>Licensee</u>	<u>Termination Date</u>
N/A	None	N/A	N/A

{Source Termination of Security Interest in Patents 103111;1}