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| SUBMISSION TYPE: | | NEW ASSIGNMENT | | | |
|---|--|----------------|---|-------------|--|
| NATURE OF CONVEYANCE: | | | ASSIGNMENT | | |
| CONVEYING PARTY D | ΑΤΑ | | | | |
| | | Execution Date | | | |
| Chang Hee Choi | | | | 10/21/2011 | |
| Chang Gyu Park | | | | 10/21/2011 | |
| Sung Pil Choi | | | | 10/21/2011 | |
| RECEIVING PARTY DA | TA | | | | |
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| City: | Daegu | | | | |
| State/Country: | REPUBLIC OF KOREA | | | | |
| Postal Code: | 711-860 | | | | |
| Application Number: 13322 | | 13322 | .724 | | |
| | | 13322 | /24 | | |
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| ATTORNEY DOCKET NUMBER: | | | T146 1310US.PCT | | |
| NAME OF SUBMITTER: | | | Nanda K. Alapati | | |
| Total Attachments: 2 source=T146_1310US_ source=T146_1310US_ | - | | | | |

Patent Assignment Page 1of 2

ASSIGNMENT

WHEREAS, as a below named inventor, I, ASSIGNOR, am an inventor of the invention entitled:

CUTTING INSERT

which:

is attached hereto;
is identified as WCSR Docket No. _____;

was filed on ______ as United States Application Serial No. ______.

was filed on <u>June 26, 2009</u> as PCT International Application No. <u>PCT/KR2009/003477</u> and designated the United States.

WHEREAS, TAEGUTEC LTD., having a business address at <u>304 Yonggye-ri, Gachang-myeon</u>, Dalseong-gun, Daegu 711-865, Republic of Korea, ASSIGNEE, is desirous of obtaining the entire right, title and interest in, to and under the said invention and said application in the United States;

NOW, THEREFORE, in consideration of good and valuable consideration, I, ASSIGNOR, have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the ASSIGNEE, its successors, legal representatives and assigns, for the territory of the United States of America, and not elsewhere, the entire right, title and interest in, to and under said United States application and said invention as fully set forth and described therein, and all divisions, renewals and continuations thereof, and all Patents of the United States which may be granted thereon and all reissues, reexamination certificates and extensions thereof; together with the right to file said application in the United States and the right to claim for the same the priority rights derived from any earlier filed application under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property or any other international agreement, as may be applicable;

AND I, ASSIGNOR, HEREBY authorize and request the Commissioner of Patents and Trademarks of the United States to issue said application to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND I, ASSIGNOR, HEREBY covenant and agree that I have full right to convey the entire interest herein assigned, and that I have not executed, and will not execute, any agreement in conflict herewith.

AND I, ASSIGNOR, HEREBY further covenant and agree that 1 will communicate to the said ASSIGNEE, its successors, legal representatives and assigns, any facts known to me respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing, reissue and applications and reexamination papers, make all rightful oaths, and generally do everything possible to aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper protection for said invention in the United States.

Patent Assignment Page 2of 2

| IN WITNESS WHEREOF, the undersigned inventor has aff | fixed his signature. |
|--|---------------------------------------|
| | |
| Kan | |
| | October 21, 2011 |
| Inventor Name: CHOI, Chang Hee | Date |
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| | |
| Witness CHOI, Kyn Pil | October 21, 2011 |
| Witness CHOI, Kyn Pil | Date |
| Tr | October 21, 2011 |
| Witness JUNG Sop Mi | Date |
| | |
| mull | |
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| Witness CHOI, Kynpil | Date |
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| Witness JONG, Soo Wi | Date |
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| Witness CHOI, Kyn Pil | October 21, 2011 |
| Witness CHOI, Kyn Pil | Date |
| Tr | Optimize D4 (OD44 |
| | |
| Witness JUNG, Soo Mi | October 21, 2011 Date |