

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Rodrigo Guzman Castro	11/25/2011
Osvaldo Quiroz Venegas	11/25/2011
Ricardo Abarca Melo	11/25/2011
RECEIVING PARTY DATA	
Name:	Vulco S.A
Street Address:	San Jose 0815
Internal Address:	San Bernardo
City:	Santiago
State/Country:	CHILE
PROPERTY NUMBERS Total: 3	
Property Type	Number
Application Number:	13138662
Application Number:	13138663
Application Number:	13138664
CORRESPONDENCE DATA	
Fax Number:	(801)478-0076
Phone:	8014780071
Email:	marks@utahpatents.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Julie K. Morriss
Address Line 1:	734 E. 200 S.
Address Line 4:	Salt Lake City, UTAH 84102
ATTORNEY DOCKET NUMBER:	5037.GRIF.PC.US
NAME OF SUBMITTER:	Julie K. Morriss

OP \$120.00 13138662

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PATENT
 REEL: 027304 FRAME: 0951

Total Attachments: 4

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PATENT ASSIGNMENT

BETWEEN

Rodrigo GUZMAN CASTRO
of c/o Vulco S.A.
San Jose 0815
San Bernardo Santiago
CHILE

Osvaldo QUIROZ VENEGAS
of c/o Vulco S.A.
San Jose 0815
San Bernardo Santiago
CHILE

Ricardo ABARCA MELO
of c/o Vulco S.A.
San Jose 0815
San Bernardo Santiago
CHILE

(the "Assignors")

AND

Vulco S.A.
San Jose 0815
San Bernardo, Santiago
CHILE

(the "Assignee")

RECITALS

- A. The Assignors are the inventors of inventions in relation to mechanical seals (the "**Inventions**") which are the subject of patent applications identified in the Schedule (collectively, the "**Patents**").
- B. At the time of the Inventions, the Assignors were employees of the Assignee, and all intellectual property arising from the Inventions vested in the Assignee upon creation.
- C. The parties have agreed to enter this Agreement to confirm the transfer of the Intellectual Property, including the Patents, to the Assignee.

DEFINITIONS

1. In this Assignment and unless the context requires otherwise, the following terms and their derivatives have the meanings set out below.

Intellectual Property Means the statutory and other proprietary rights in relation to the Invention in respect of copyright, all rights in relation to discoveries, inventions, patents, including the Patents, know-how, registered and unregistered designs, and confidential information and any application or right to apply for registration of any such rights.

ASSIGNMENT

1. The Assignors hereby confirms the assignment to the Assignee of the Intellectual Property including the Patents.
2. To the further extent necessary (if any) the Assignors assign to the Assignee their entire interest in the Intellectual Property including the Patents, including
 - (a) the rights, if any, to sue for any infringement of the Intellectual Property including the Patents, which took place prior to the date of this Assignment, or which takes place prior to recordal of this Assignment;
 - (b) the rights, if any, to apply for and obtain other patents, claiming priority from or otherwise based on the Patents.
3. A party to this Assignment must, upon the request of the other party, do all things reasonably desirable to give effect to clause 2, including by executing further documents.
4. The Assignors acknowledge receipt of good and valuable consideration from the Assignee.
5. This Assignment is effective on the date it is signed by the Assignors.

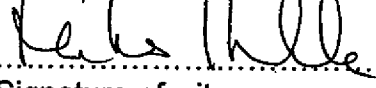
SCHEDULE

Country	Patent/application no.	Filing date
PCT	PCT/AU2010/000306	16 March 2010
Argentina	2010 01 00837	16 March 2010
Venezuela	000378-2010	16 March 2010
PCT	PCT/AU2010/000307	16 March 2010
Argentina	2010 01 00836	16 March 2010
Venezuela	000377-2010	16 March 2010
PCT	PCT/AU2010/000308	16 March 2010
Argentina	2010 01 00835	16 March 2010
Venezuela	000379-2010	16 March 2010

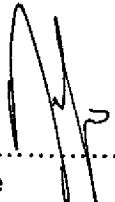
EXECUTED by the parties

SIGNED for Rodrigo GUZMAN CASTRO

in the presence of


Signature of witness

MATHIAS KUPKE
Name of witness (print)

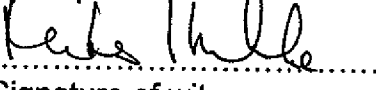
)
)
)

Signature

RODRIGO GUZMAN CASTRO (INGENIERO)
Name and title (print)

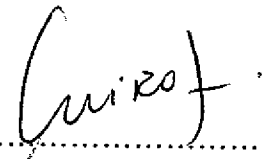
Date: **Nov. 25 2011**

SIGNED for Osvaldo QUIROZ VENEGAS

in the presence of


Signature of witness

MATHIAS KUPKE
Name of witness (print)

)
)
)

Signature

Osvaldo Quiroz V. (Proyectista)
Name and title (print)

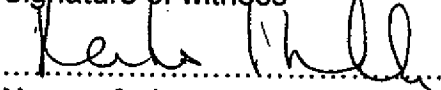
Date: **Nov 25 2011**

**SIGNED for Ricardo ABARCA
MELO**

in the presence of

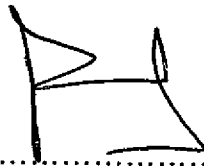
MATHIAS KUHRKE

Signature of witness



Name of witness (print)

)
)
)



Signature

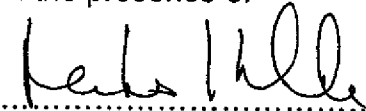
RICARDO ABARCA

Name and title (print)

Date: Nov. 25. 2011

SIGNED for Vulco S.A.

in the presence of

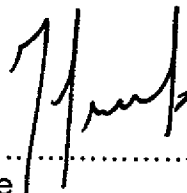


Signature of witness

MATHIAS KUHRKE

Name of witness (print)

)
)
)



Signature

Ricardo Garib. - General Manager

Name and title (print)

Date: Nov. 25. 2011