

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Assignment 50% of the right |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Green Touch Industries, Inc. | 11/15/2011 |
| RECEIVING PARTY DATA | |
| Name: | David D. Sargent |
| Street Address: | 100 Federal Highway 1 |
| City: | Lake Park |
| State/Country: | FLORIDA |
| Postal Code: | 33403 |
| PROPERTY NUMBERS Total: 2 | |
| Property Type | Number |
| Application Number: | 12837287 |
| Patent Number: | 7762408 |
| CORRESPONDENCE DATA | |
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| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i> | |
| Correspondent Name: | SHEPPARD MULLIN RICHTER & HAMPTON LLP |
| Address Line 1: | 12275 El Camino Real, Suite 200 |
| Address Line 4: | San Diego, CALIFORNIA 92130 |
| ATTORNEY DOCKET NUMBER: | 26FW-158684 |
| NAME OF SUBMITTER: | Linda M. Spirra |
| Total Attachments: 2 source=158684-Assignment#page1.tif source=158684-Assignment#page2.tif | |

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A S S I G N M E N T

WHEREAS, Green Touch Industries, Inc., an "S" corporation, having a principal place of business located at 100 Federal Hwy 1, Lake Park, Florida, 33403, Assignor, owns the entire right, title and interest in and to United States Patent No. 7,762,408 ("the '408 patent"), titled EQUIPMENT RACK and to United States Patent Application No. 12/837,287 ("the '287 application") titled EQUIPMENT RACK; and

WHEREAS, David D. Sargent, an individual, Assignee, desires to acquire by formal, recordable assignment 50% of the right, title and interest in and to the '408 patent, the '287 application, including any and all United States and foreign patents granted on this application and any corresponding Letters Patent that might be granted throughout the world, including any continuations, divisionals, reissues, reexaminations, continuations-in-part, and extensions thereof, and the right to claim priority based on the filing date of said application and based upon the filing date of any provisional application of which said application claims the benefit under the International Convention for the Protection Industrial property, the Patent Convention Treaty, the European Patent Convention, and all other treaties of like purposes;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby sells, assigns and transfers to Assignee, 50% of the right, title and interest in and to the '408 patent, the '287 application, including any and all United States and foreign patents granted on this application and any corresponding Letters Patent that might be granted throughout the world, including any continuations, divisionals, reissues, reexaminations, continuations-in-part, and extensions thereof ("the invention"), and the right to claim priority based on the filing date of said application and

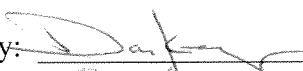
based upon the filing date of any provisional application of which said application claims the benefit under the International Convention for the Protection Industrial property, the Patent Convention Treaty, the European Patent Convention, and all other treaties of like purposes; said right, title and interest in the invention shall be joint and undivided between the parties.

Further, Assignor agrees that, upon request and without further compensation, but at no expense to Assignor, it and its legal representatives and assigns will perform all lawful acts, including the execution of papers and the giving of testimony, that might be necessary or desirable for obtaining, sustaining, reissuing or enforcing the invention, and for perfecting, recording or maintaining the title of Assignee, its successors and assigns, to the invention.

Assignor represents and warrants that it has not granted and will not grant to others any rights inconsistent with the rights granted by this Assignment.

Assignor
Green Touch Industries, Inc.

Date: November 15, 2011

By: 
Name: Dan Keegan
Title: president