

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Freeport Financial LLC, as agent	12/14/2011

RECEIVING PARTY DATA

Name:	Duhn Oil Tool, Inc.
Street Address:	3912 Gilmore Avenue
City:	Bakersfield
State/Country:	CALIFORNIA
Postal Code:	93308

PROPERTY NUMBERS Total: 12

Property Type	Number
Patent Number:	6588510
Patent Number:	6199914
Patent Number:	5303774
Patent Number:	5611398
Patent Number:	6543533
Patent Number:	6920925
Patent Number:	7332407
Patent Number:	7493944
Patent Number:	7416020
Application Number:	10325047
Application Number:	11581229
Application Number:	12757940

CORRESPONDENCE DATA

Fax Number: (404)581-8330
Email: acdoherty@jonesday.com

501757533

PATENT
REEL: 027387 FRAME: 0620

CH \$480.00 6588510

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Andrew Doherty
Address Line 1: 1420 Peachtree Street, N.E.
Address Line 2: Suite 800
Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	453666-610006
-------------------------	---------------

NAME OF SUBMITTER:	Andrew Doherty
--------------------	----------------

Total Attachments: 3

source=Seaboard - Release of Security Interest in Patents (Duhn Oil patents) (FINAL)#page1.tif

source=Seaboard - Release of Security Interest in Patents (Duhn Oil patents) (FINAL)#page2.tif

source=Seaboard - Release of Security Interest in Patents (Duhn Oil patents) (FINAL)#page3.tif

ASSIGNMENT AND RELEASE OF PATENT SECURITY INTEREST

December 14, 2011

This ASSIGNMENT AND RELEASE OF PATENT SECURITY INTEREST (this “Release”) is dated as of the date set forth above. Reference is hereby made to that certain PATENT SECURITY AGREEMENT (the “Patent Security Agreement”; capitalized terms used but not defined herein shall have the meanings given to them in the Patent Security Agreement), dated as of December 19, 2007 by Duhn Oil Tool, Inc. (“Assignor”), in favor of Freeport Financial LLC, as administrative agent (the “Administrative Agent”), recorded with the United States Patent and Trademark Office on February 1, 2008, at Reel/Frame No. 020442/0486.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby notifies, acknowledges and agrees with Assignor that (i) the lien on and security interest in the Patents and Patent Licenses pledged and granted by such Assignor pursuant to the Patent Security Agreement to the Administrative Agent for the benefit of the Lenders and the Administrative Agent, including, without limitation, the lien on and security interest in the patents and patent applications listed on the attached Schedule A is terminated, released and discharged fully, (ii) the Administrative Agent hereby releases and forever discharges fully all of its right, title and interest in, to and under, and of any kind or nature in the Patent Collateral granted, assigned or conveyed pursuant to the Patent Security Agreement, and (iii) any right, title or interest of the Administrative Agent in, to and under the Patent Collateral shall hereby cease and become void.

The Administrative Agent hereby authorizes and requests the Commissioner of Patents and Trademarks and any other applicable government officer to record this Release. The Administrative Agent hereby agrees to execute, acknowledge and deliver, upon the request of Assignor, such additional documents as are reasonably necessary to register and otherwise give full effect to, and to perfect the rights of Assignor under, this release in and to the Patents and Patent Licenses worldwide, including all documents reasonably necessary to register in the name of Assignor the assignment of the Patents and Patent Licenses with the United States Patent and Trademark Office and, with respect to any equivalent foreign rights, with any other appropriate foreign or international office or registrar.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered by its duly authorized representative as of the date first above written.

FREEPORT FINANCIAL LLC,
as Administrative Agent

By: [Signature]

Name:

STEPHEN PAPALAS

Title:

AUTHORIZED SIGNATORY

STATE OF Illinois)

) SS:

COUNTY OF COOK)

On this 14th day of December, 2011 before me, Stephen Papalas, known to me to be Authorized Signatory of Freeport Financial LLC, who acknowledged that he/she signed this instrument as a free act on behalf of Freeport Financial LLC



[Signature]
Notary Public
My commission expires: 8/25/2013

**SCHEDULE A
TO
ASSIGNMENT AND RELEASE OF PATENT SECURITY INTEREST**

Patents

Title	Country	Patent No. Issue Date	Pub. No./Pub. Date	Application No./Filing Date	Owner
Coil Tubing Hanger System	U.S.	6,588,510 7/8/2003	20030051884 3/29/03	09/954,354 9/17/2001	Seaboard International Inc.
Drilling Quick Connectors	U.S.	6,199,914 3/13/2001	-	09/274,857 3/23/1999	Seaboard International Inc.
Ring Seal Packer	U.S.	5,303,774 4/19/1994	-	07/989,202 12/11/1992	Seaboard International Inc.
Two piece drilling flange	U.S.	5,611,398 3/18/1997	-	08/534127 9/26/1995	Duhn Industries
Well Tubing Rotator	U.S.	6,543,533 4/8/2003	20020121367 9/5/2002	09/798,436 3/2/2001	Seaboard International Inc.
Wellhead Isolation Tool	U.S.	6,920,925 7/26/2005	20030221823 12/04/2003	10/369,070 2/19/2003	Seaboard International Inc.
Wellhead isolation tool and method of fracturing a well	U.S.	7,332,407 1/29/2008	20060060349 3/23/2006	11/272289 11/9/2005	Seaboard International Inc.
Wellhead isolation tool and method of fracturing a well	U.S.	7,493,944 2/24/2009	20050092496 5/5/2005	10/947778 9/23/2004	Seaboard International Inc.
Wellhead isolation tool, wellhead assembly incorporating the same, and method of fracturing a well	U.S.	7,416,020 8/26/2008	20070272402 11/29/2007	11/891431 8/9/2007	Seaboard International Inc.

Patent Applications

Title	Country	Patent No. Issue Date	Pub. No./Pub. Date	Application No./Filing Date	Owner
Drilling quick connectors	U.S.	-	-	10/325047 12/20/2002	Seaboard International Inc.
Drilling quick connectors	U.S.	-	-	11/581229 10/12/2006	Seaboard International Inc.
Wellhead Isolation Tool and Wellhead Assembly Incorporating the Same	U.S.	-	20100193178 8/5/2010	12/757,940 4/9/10	Seaboard International Inc.