

## PATENT ASSIGNMENT

Electronic Version v1.1  
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SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	SECURITY AGREEMENT												
CONVEYING PARTY DATA													
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Vroomen/White Design, Inc.</td> <td>10/06/2010</td> </tr> </tbody> </table>		Name	Execution Date	Vroomen/White Design, Inc.	10/06/2010								
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RECEIVING PARTY DATA													
<table border="1"> <tr> <td>Name:</td> <td>Callidus Capital Corporation</td> </tr> <tr> <td>Street Address:</td> <td>77 King Street</td> </tr> <tr> <td>Internal Address:</td> <td>Royal Trust Tower, Suite 4320</td> </tr> <tr> <td>City:</td> <td>Toronto, Ontario</td> </tr> <tr> <td>State/Country:</td> <td>CANADA</td> </tr> <tr> <td>Postal Code:</td> <td>M5K 1K2</td> </tr> </table>		Name:	Callidus Capital Corporation	Street Address:	77 King Street	Internal Address:	Royal Trust Tower, Suite 4320	City:	Toronto, Ontario	State/Country:	CANADA	Postal Code:	M5K 1K2
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PROPERTY NUMBERS Total: 3													
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Property Type	Number												
Application Number:	12585670												
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CORRESPONDENCE DATA													
Fax Number:	(650)838-4350												
Phone:	(650) 838-4300												
Email:	coleb@perkinscoie.com												
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>													
Correspondent Name:	Brian R. Coleman												
Address Line 1:	3150 Porter Drive												
Address Line 4:	Palo Alto, CALIFORNIA 94304												
ATTORNEY DOCKET NUMBER:	78975-0002												
NAME OF SUBMITTER:	Brian R. Coleman												

CH \$120.00 12585670

Total Attachments: 5

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**CONFIRMATION OF SECURITY INTEREST  
IN INTELLECTUAL PROPERTY**

**WHEREAS** Vroomen/White Design Inc. (the "**Debtor**") is the owner of the intellectual property set forth in Exhibit A hereto, the registrations and applications for the intellectual property identified therein and any underlying goodwill associated with such intellectual property (collectively, the "**Intellectual Property**");

**WHEREAS** Callidus Capital Corporation (the "**Lender**") entered into an intellectual property security agreement with the Debtor dated as of the date hereof (the "**Intellectual Property Security Agreement**") by which the Debtor granted to the Lender a security interest and lien in all of its Intellectual Property;

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in accordance with the terms and obligations set forth in the Intellectual Property Security Agreement the Debtor hereby confirms the granting of a security interest and lien in the Intellectual Property to the Lender.

This Confirmation shall be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

**[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]**

DATED on this 6 day of October, 2010.

**VROOMEN/WHITE DESIGN INC.**

Per:

  
\_\_\_\_\_  
Name: Philip White

Title: President

*Confirmation of IP - VWD*

**PATENT**

**REEL: 027398 FRAME: 0033**

**EXHIBIT A  
INTELLECTUAL PROPERTY**

CANADIAN TRADEMARKS

<b>TRADEMARK</b>	<b>REGISTRATION NO. OR APPLICATION DATE/NUMBER AND NUMBER IF NOT YET REGISTERED</b>	<b>OWNED/ LICENSED</b>
<b>BBright</b>	July 9, 2010 (Formalized) Application #1,488,046	Owned

U.S. TRADEMARKS

<b>TRADEMARK</b>	<b>REGISTRATION NO. OR APPLICATION DATE/NUMBER IF NOT YET REGISTERED</b>	<b>OWNED/ LICENSED</b>
<b>BBright</b>	July 9, 2010 Application #85081244	Owned

OTHER TRADEMARKS

<b>PATENT</b>	<b>REGISTRATION NO. OR APPLICATION DATE IF NOT YET REGISTERED</b>	<b>OWNED/LICENSED</b>
<b>Bbright</b>	July 13, 2010 Application #9244096	Owned (EU)
<b>Bbright</b>	N/A	Intends to apply in Taiwan, Korea, and Australia

CANADIAN PATENTS

<b>PATENT</b>	<b>PATENT NO. OR APPLICATION DATE IF NOT YET REGISTERED</b>	<b>OWNED/LICENSED</b>
<b>Plated Bicycle Fork Steerer Tube</b>	September 21, 2009 Application #2,679,522	Owned
<b>Bicycle Frame With Storage Element</b>	September 23, 2009 Application #2,680,381	Owned
<b>Aerodynamic Handlebar Storage Container</b>	April 14, 2010 Application #2,699,940	Owned
<b>Folding Mechanism for a Bicycle and a Folding Bicycle</b>	May 7, 2010 Application #PCT/CA 2010/000726	Owned

U.S. PATENTS

<b>PATENT</b>	<b>PATENT NO. OR APPLICATION DATE IF NOT YET REGISTERED</b>	<b>OWNED/LICENSED</b>
<b>Plated Bicycle Fork Steerer Tube (US Provisional)</b>	September 19, 2008 Application #61/136,616	Owned by Phil White*
<b>Plated Bicycle Fork Steerer Tube (US Non-Provisional)</b>	September 21, 2009 Application #12/585,670	Owned by Phil White*
<b>Bicycle Frame With Storage Element</b>	September 23, 2009 Application #12/585,748	Owned by Phil White*
<b>Aerodynamic Handlebar Storage Container (US Provisional)</b>	April 14, 2009 Application #61/202,866	Owned by Phil White*

<b>Aerodynamic Handlebar Storage Container (US Non-Provisional)</b>	April 14, 2010 Application #12/662,398	Owned by Phil White*
<b>Folding Mechanism for a Bicycle and a Folding Bicycle</b>	May 7, 2009 Application #61/176,336	Owned by Mark Remennik*
<b>Storage Element On Bicycle Frame</b>	September 23, 2009 Application #61/099,547	Owned by Phil White*
<b>Asymmetrical or Off-Center Bottom Bracket</b>	February 9, 2010 Application #12/702,981	Owned by Don Guichard, Damon Rinard & Richard Matthews*

E.U. PATENTS

<b>PATENT</b>	<b>PATENT NO. OR APPLICATION DATE IF NOT YET REGISTERED</b>	<b>OWNED/LICENSED</b>
<b>Plated Bicycle Fork Steerer Tube</b>	September 21, 2009 Application #9011988.4	Owned
<b>Bicycle Frame With Storage Element</b>	September 23, 2009 Application #9171121.8	Owned
<b>Aerodynamic Handlebar Storage Container</b>	April 14, 2010 Application #10159957.9	Owned

\* indicates that the owner(s) intends to transfer the intellectual property to Vroomen/White Design Inc.