

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
Philip White	10/06/2010
RECEIVING PARTY DATA	
Name:	Callidus Capital Corporation
Street Address:	77 King Street
Internal Address:	Royal Trust Tower, Suite 4320
City:	Toronto, Ontario
State/Country:	CANADA
Postal Code:	M5K 1K2
PROPERTY NUMBERS Total: 10	
Property Type	Number
Application Number:	09961041
Patent Number:	6889992
Application Number:	60836683
Application Number:	60836684
Application Number:	60836685
Application Number:	12662398
Application Number:	61136616
Application Number:	61099547
Application Number:	61136679
Application Number:	61202866
CORRESPONDENCE DATA	
Fax Number:	(650)838-4350
Phone:	(650) 838-4300
Email:	coleb@perkinscoie.com

CH \$400.00 09961041

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Brian R. Coleman
Address Line 1: 3150 Porter Drive
Address Line 4: Palo Alto, CALIFORNIA 94304

ATTORNEY DOCKET NUMBER:	78975-0002
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NAME OF SUBMITTER:	Brian R. Coleman
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Total Attachments: 6
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**CONFIRMATION OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY**

WHEREAS Philip White (the "**Debtor**") is the owner of the intellectual property set forth in Exhibit A hereto, the registrations and applications for the intellectual property identified therein and any underlying goodwill associated with such intellectual property (collectively, the "**Intellectual Property**");

WHEREAS Callidus Capital Corporation (the "**Lender**") entered into an intellectual property security agreement with the Debtor dated as of the date hereof (the "**Intellectual Property Security Agreement**") by which the Debtor granted to the Lender a security interest and lien in all of his Intellectual Property;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in accordance with the terms and obligations set forth in the Intellectual Property Security Agreement the Debtor hereby confirms the granting of a security interest and lien in the Intellectual Property to the Lender.

This Confirmation shall be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

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DATED on this 6 day of October, 2010.



PHILIP WHITE

Confirmation of IP – Philip White

PATENT

REEL: 027398 FRAME: 0367

**EXHIBIT A
INTELLECTUAL PROPERTY**

CANADIAN PATENTS

PATENT	PATENT NO. OR APPLICATION DATE/NUMBER IF NOT YET REGISTERED	OWNED/LICENSED
Aerodynamic Bicycle Frame	2,357,598	Owned by Gérard Vroomen and Philip White
Fork With Integrated Braking System	August 9, 2007 Application #2596762	Owned by Gérard Vroomen, Philip White, William Chan, John Schmider*
Bicycle Frame Construction	2,557,960	Owned by Gérard Vroomen and Philip White*
Aerodynamic Storage Element And Frame	2,596,987	Owned by Gérard Vroomen and Philip White*
Aerodynamic Fork Mast Structure	2,596,745	Owned by Gérard Vroomen and Philip White*

U.S. PATENTS

PATENT	PATENT NO. OR APPLICATION DATE/NUMBER IF NOT YET REGISTERED	OWNED/LICENSED
Fork With Integrated Braking System (US Non- Provisional)	August 9, 2007 Application #11/889203	Owned by Gérard Vroomen, Philip White, William Chan, and John Schmider*

Reinforced Bicycle Frame	August 30, 2006 Application #11/512,424	Owned by Gérard Vroomen and Philip White*
Bicycle Frame Construction (US Non-Provisional)	7,712,758	Owned by Philip White*
Bicycle Frame Manufacture (US Divisional)	March 16, 2010 Application #12/659,671	Owned by Philip White*
Aerodynamic Water Bottle And Frame (US Provisional)	August 10, 2006 Application #60/836,684	Owned by Gérard Vroomen and Philip White*
Aerodynamic Fork Mast Structure (US Provisional)	August 10, 2006 Application #60/836,683	Owned by Gérard Vroomen and Philip White*
Aerodynamic Storage Element And Frame (US Non-Provisional)	August 9, 2007 Application #11/889,204	Owned by Philip White*
Fork With Integrated Braking System (US Provisional)	August 10, 2006 Application #60/836685	Owned by Gérard Vroomen, Philip White, William Chan, and John Schmider*
Aerodynamic Fork Mast Structure (US Non-Provisional)	7,789,409	Owned by Philip White*
Plated Bicycle Fork Steerer Tube (US Provisional)	September 19, 2008 Application #61/136,616	Owned by Phil White**

Plated Bicycle Fork Steerer Tube (US Non-Provisional)	September 21, 2009 Application #12/585,670	Owned by Phil White**
Storage Element On Bicycle Frame	September 23, 2009 Application #61/099,547	Owned by Phil White**
Bicycle Frame With Storage Element	September 23, 2009 Application #12/585,748	Owned by Phil White**
Aerodynamic Handlebar Storage Container (US Provisional)	April 14, 2009 Application #61/202,866	Owned by Phil White**
Aerodynamic Handlebar Storage Container (US Non-Provisional)	April 14, 2010 Application #12/662,398	Owned by Phil White**

E.U. PATENTS

PATENT	PATENT NO. OR APPLICATION DATE/NUMBER IF NOT YET REGISTERED	OWNED/LICENSED
Fork With Integrated Braking System	August 10, 2007 Application #7015796.1	Owned by Gérard Vroomen, Philip White, William Chan, and John Schmider *
Aerodynamic Storage Element And Frame	August 10, 2007 Application #7015794.6	Owned by Philip White*

Aerodynamic Fork Mast Structure	August 10, 2007 Application #7015795.3	Owned by Philip White*
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* indicates that the owner(s) intends to transfer the intellectual property to SG Hambros Bank & Trust (Bahamas) Limited, as trustee of Life on the Beach Settlement.

** indicates that the owner(s) intends to transfer the intellectual property to Vroomen/White Design Inc.