501766834 12/22/2011

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Timothy David John Hennessy	12/19/2011

RECEIVING PARTY DATA

Name:	JD Holding Inc	
Street Address:	Scotia Centre, 4th Floor	
Internal Address:	P.O. Box 2804	
City:	George Town, Grand Cayman	
State/Country:	CAYMAN ISLANDS	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13332002

CORRESPONDENCE DATA

Fax Number: (801)578-6999 (801) 328-3131 Phone:

jrthompson@stoel.com Email:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: John R. Thompson, c/o Stoel Rives LLP Address Line 1: 201 South Main Street, Suite 1100

Address Line 2: One Utah Center

Address Line 4: Salt Lake City, UTAH 84111

ATTORNEY DOCKET NUMBER:	34525/265
NAME OF SUBMITTER:	John R. Thompson

Total Attachments: 2

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> **PATENT REEL: 027436 FRAME: 0298**

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WHEN RECORDED RETURN TO:

PATENT APPLICATION
Docket No.: 34525/265

Stoel Rives LLP One Utah Center 201 South Main Street, Suite 1100 Salt Lake City, Utah 84111

ASSIGNMENT

I, TIMOTHY DAVID JOHN HENNESSY, of 9902 NW Engleman Street, Portland,
Oregon 97229, have invented the inventions described in a United States Application Serial No.

13/332,002 , entitled VANADIUM REDOX BATTERY ENERGY STORAGE
SYSTEM, filed on <u>December 20, 2011</u> , in the United States Patent and
Trademark Office.

The Assignee, JD HOLDING INC, of Scotia Centre, 4th Floor, P.O. Box 2804, George Town, Grand Cayman, Cayman Islands, desires to secure the entire right, title and interest therein.

For good and valuable consideration, the receipt and sufficiency of which I hereby acknowledge, I HEREBY ASSIGN TO THE ASSIGNEE:

The entire right, title and interest in said inventions in the above-identified United States patent application and in all divisions, continuations and continuations-in-part of said application, or reissues or extensions of Letters Patent or Patents granted thereon, and in all corresponding applications filed in countries foreign to the United States, and in all patents issuing thereon in the United States and Foreign countries.

The right to file foreign patent applications on said invention in its own name, wherever such right may be legally exercised, including the right to claim the benefits of the International Convention for such applications.

I hereby authorize and request the United States Commissioner of Patents and Trademarks, and such Patent Office officials in foreign countries as are duly authorized by their

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patent laws to issue patents, to issue any and all patents on said invention to the Assignee as the owner of the entire interest, for the sole use and benefit of the said Assignee, its successors, assigns and legal representatives.

I hereby agree, without further consideration and without expense to me, to sign all lawful papers and to perform all other lawful acts which the Assignee may request of me to make this Assignment fully effective, including, by way of example but not of limitation, the following:

Prompt execution of all original, divisional, substitute, reissue, and other United States and foreign patent applications on said invention, and all lawful documents requested by the Assignee to further the prosecution of any of such patent applications.

Cooperation to the best of our ability in the execution of all lawful documents, the production of evidence, nullification, reissue, extension, or infringement proceedings involving said invention.

This assignment and agreement shall be binding upon my heirs and legal representatives.

DATED this 19th day of December, 2011.

TIMOTHY DAVID JOHN HENNESSY

JUL-3

9902 NW Engleman Street

Portland, Oregon 97229

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RECORDED: 12/22/2011