

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Intellectual Property
CONVEYING PARTY DATA	
Name	Execution Date
Whitebox Advisors LLC	09/23/2011
RECEIVING PARTY DATA	
Name:	Flotek Industries, Inc.
Street Address:	2930 W. Sam Houston Parkway North
Internal Address:	Suite 300
City:	Houston
State/Country:	TEXAS
Postal Code:	77043
PROPERTY NUMBERS Total: 12	
Property Type	Number
Patent Number:	6533034
Patent Number:	5829952
Patent Number:	6761215
Patent Number:	7122509
Patent Number:	7544639
Patent Number:	7380606
Patent Number:	0339248
Patent Number:	0518648
Application Number:	12156201
Application Number:	12268408
Application Number:	61174617
Application Number:	12618535
CORRESPONDENCE DATA	

OP \$480.00 6533034

Fax Number: (214)758-1550

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Vicky Walker, Patton Boggs LLP

Address Line 1: 2000 McKinney Avenue, Suite 1700

Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:

009125.0176

NAME OF SUBMITTER:

Vicky Walker, Paralegal Specialist

Total Attachments: 7

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

(this "Release") is made this 23th day of September, 2011, by WHITEBOX ADVISORS LLC ("Assignee").

WHEREAS, reference is made to a certain Patent and Trademark Security Agreement dated March 31, 2008 (as amended, restated, amended and restated, supplemented and/or modified to date, the "Patent and Trademark Security Agreement"), by and among FLOTEK INDUSTRIES, INC., a Delaware corporation ("Debtor"), each subsidiary of the Debtor signatory thereto (together with the Debtor, the "Grantors" and individually, a "Grantor") and WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent ("Original Secured Party"). Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Patent and Trademark Security Agreement.

WHEREAS, under the Patent and Trademark Security Agreement, the Grantor granted Original Secured Party, for the benefit of the Lenders, a continuing security interest in all of the right, title and interest of Grantors in and to the patent and trademark collateral identified therein.

WHEREAS, pursuant to that certain Assignment of Security Interest dated as of March 17, 2010, by and between Original Secured Party and Assignee, Original Secured Party assigned the Patent and Trademark Security Agreement, including its security interest in all of its right, title and interest in and to the patent and trademark collateral described in the Patent and Trademark Security Agreement, to Assignee.

WHEREAS, pursuant to that certain Amended and Restated Patent and Trademark Security Agreement dated as of March 31, 2010 (as amended, restated, supplemented or otherwise modified from time to time, the "Amended Patent and Trademark Security

Agreement”), by Grantors in favor of Assignee, which amended and restated the Patent and Trademark Agreement in its entirety, Grantors confirmed the grant of a security interest in all of their right, title and interest in and to the patent and trademark collateral described on Schedule I hereto (the “Patent and Trademark Collateral”) to Assignee, for the benefit of the Secured Parties (as defined therein).


NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignee hereby releases and terminates its security interest in and to the Patent and Trademark Collateral arising under the Amended Patent and Trademark Security Agreement.

This Release shall be governed by and construed in accordance with the laws of the State of Texas without regard to conflicts of law principles.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Assignee has caused this Release to be duly executed by its authorized officer as of the day and year first written above.

WHITEBOX ADVISORS LLC

By: 
Name: Mark Strepling
Title: CEO

SCHEDULE I

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

Country	Serial No.	Filing Date	Inventor(s)	Title
USA	6,533,034	3/18/2003	Troy Barger	Centralized Stop Collar for Floating Centralizer
USA	5,829,952	11/3/1998	Darrel W. Shadden	Check Valve with Reversible Valve Ball and Seat
Canada	2,017,405	2/21/1995		Ball and Seat-Type Valve for Downhole Rod Pump
Canada	2,478,433	12/8/2009	John T. Pursley, David L. Holcomb and Glenn S. Penny	Composition and Process for Well Cleaning
Venezuela	52500	10/7/1994		Ball and Seat-Type Valve for Downhole Rod Pump
USA	6,761,215	7/13/2004	James Eric Morrison and Guy Morrison, III	Downhole Separator Method
China (Peoples Republic)	ZL03824239.7	7/18/2007		Downhole Separator and Method
Eurasian Patent Organization	007040	8/18/2006		Downhole Separator and Method

Country	Serial No.	Filing Date	Inventor(s)	Title
USA	7,122,509	10/17/2006	John Todd Sanner, Glenn S. Penny and Roger Padgham	High Temperature Foamer Formulations for Downhole Injection
USA	7,544,639	6/9/2009	John T. Pursley, David L. Holcomb and Glenn S. Penny	Composition and Process for the Treatment of Hydrogen Sulfide
USA	7,380,606	6/3/2008	John T. Pursley, David L. Holcomb and Glenn S. Penny	Composition and Process for Well Cleaning
Australia	2003278716	1/8/2009		Downhole Separator and Method

Pending Patent Applications

Country	Serial No.	Filing Date	Inventor(s)	Title
Patent Cooperation Treaty	PCTUS9602445	2/23/1996		Improved Valve Plunger for a Ball and Seat-Type Check Valve
Canada	2,497,929	8/20/2003		Downhole Separator and Method

Country	Serial No.	Filing Date	Inventor(s)	Title
Patent Cooperation Treaty/European Patent Office	03716227.8	2/28/2003	John T. Pursley, David L. Holcomb and Glenn S. Penny	Composition and Process for Well Cleaning
Patent Cooperation Treaty/Norwegian National	2004 4148	2/28/2003	John T. Pursley, David L. Holcomb and Glenn S. Penny	Composition and Process for Well Cleaning
USA	339,248 <i>Abandoned</i>	1/25/2006	Michael M. Brezinski	Method of Treating a Subterranean Formation in the Presence of Ferric Ions and/or Sulfide Ions
USA	518,648	9/11/2006	Manoj Gopalan and Stephen B. Poe	Measurement While Drilling Apparatus and Method of Using the Same
Patent Cooperation Treaty	Publication No. WO/2007/033126	9/12/2006		Measurement While Drilling Apparatus and Method of Using the Same
USA	Application No. 12/156,201	5/30/2008		Process for Well Cleaning
USA	Application No. 12/268,408	11/10/2008		Drag-Reducing Copolymer Compositions
USA	Application No. 61/174,617	5/1/2009		Low Friction Centralizer

Country	Serial No.	Filing Date	Inventor(s)	Title
USA	Application No. 12/618,535 Priority No. 61/114,125	11/13/2009		Water-in-Oil Microemulsions for Oilfield Applications

Patent Applications in Preparation

NONE.

Item B. Trademark Collateral

Trademarks

Country	Trademark	Registration No.	Issue Date
USA	STIMLUBE	3,620,715	5/12/2009

Trademark Applications in Preparation

Country	Trademark
USA	FLOTEK
USA	PETROVALVE
USA	CESI
USA	"OPEN CIRCLE" SYMBOL