

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
VISTA APPLIED TECHNOLOGY GROUP, INC.	01/06/2012
RECEIVING PARTY DATA	
Name:	VISTA ENGINEERING TECHNOLOGIES, LLC.
Street Address:	1355 COLUMBIA PARK TRAIL
City:	RICHLAND
State/Country:	WASHINGTON
Postal Code:	99352
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	6499353
Patent Number:	6003376
CORRESPONDENCE DATA	
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	DAVID H. JAFFER/REG. NO. 32,243
Address Line 1:	P.O. BOX 10500-IP GROUP
Address Line 2:	PILLSBURY WINTHROP SHAW PITTMAN LLP
Address Line 4:	McLEAN, VIRGINIA 22102
ATTORNEY DOCKET NUMBER:	089815-0000002
NAME OF SUBMITTER:	DAVID H. JAFFER/REG. NO. 32,243
Total Attachments: 2 source=089815-0000002-1#page1.tif source=089815-0000002-1#page2.tif	

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TRANSFER OF INTELLECTUAL PROPERTY RIGHTS

Whereas Vista Research, Inc. ("VRI") and Vista Engineering Technologies, LLC. ("VET") are both wholly-owner subsidiaries of Vista Applied Technologies Group, Inc. ("VATG"); and

Whereas VRI, in 1998 and 1999, invented and developed magnetically coupled pressure gauge (the "Pressure Gauge Product"); and

Whereas VRI and VET entered into a Technology License Agreement on January 15, 2000 (the "Pressure Gauge License Agreement") under which: (i) VRI provided documents and proprietary information to VET so as to enable VET to manufacture the Pressure Gauge Product; (ii) VRI granted VET the sole license, under VRI's intellectual property rights in and to the Pressure Gauge Product, including US Patent 6,499,353, which patent is more fully identified in Schedule A (the "Pressure Gauge Product IP") to make and sell the Pressure Gauge Product; and (iii) VET is obligated to pay a royalty to VRI; and

Whereas VRI, in 1997 and 1998, invented and developed an acoustic system for locating underground pipe (the "Pipe Locator Product") and since then has been attempting to find a suitable entity to exploit VRI's intellectual property rights in and to the Pipe Locator Product, including technical information, prototypes, and US Patent 6,003,376, which patent is more fully identified in Schedule A (the "Pipe Locator Product IP")

Whereas, VRI desires to transfer the Pressure Gauge Product IP and the Pipe Locator Product IP to its sole shareholder VATG as a dividend; and

Whereas, VATG as the sole shareholder of VET desires, in turn, to transfer the Pressure Gauge Product IP and the Pipe Locator IP to VET as a contribution to capital, and to facilitate the termination of the Pressure Gauge Product License Agreement;

In order to effect the forgoing;

1. VRI hereby transfers all of its right title and interest in and to the Pressure Gauge Product IP, including U S Patent 6,499,353, and the Pipe Locator Product, including US Patent 6,003,376, to VET, as is and without any warranties express or implied including warranties of merchantability, fitness for a particular purpose and non-infringement of third party rights.

2. The Pressure Gauge License Agreement is hereby terminated and VRI and VET each hereby releases the other from all claims and liabilities relating to or arising under the License Agreement

[Signature page to follow]

Dated: January 6, 2012

VISTA RESEARCH, INC.

by: Phillip A Fox
Phillip A. Fox
President

VISTA APPLIED TECHNOLOGIES GROUP, INC.

by: Joseph W Maresca, Jr.
Joseph W. Maresca, Jr.
President

VISTA ENGINEERING TECHNOLOGIES, LLC.

by: Phillip C. Ohl
Phillip C. Ohl
President