

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Thomas George FOXALL	12/19/2011
RECEIVING PARTY DATA	
Name:	Light-Based Technologies Incorporated
Street Address:	200-3689 East 1st Avenue
City:	Vancouver, BC
State/Country:	CANADA
Postal Code:	V5M 1C2
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13228703
CORRESPONDENCE DATA	
Fax Number:	(604)681-4081
Phone:	604-669-3432
Email:	RAJdocket@patentable.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Oyen Wiggs Green & Mutala LLP
Address Line 1:	480-601 West Cordova Street
Address Line 4:	Vancouver, BC, CANADA V6B 1G1
ATTORNEY DOCKET NUMBER:	L435 0037/RAJ
NAME OF SUBMITTER:	Richard A. Johnson
Total Attachments: 3 source=Assignment signed by Foxall (10308401)#page1.tif source=Assignment signed by Foxall (10308401)#page2.tif source=Assignment signed by Foxall (10308401)#page3.tif	

OP \$40.00 13228703

**CONFIRMATION OF ASSIGNMENT OF INVENTIONS
AND RELATED PATENT RIGHTS**

WHEREAS:

Thomas George Foxall
13510 13A Avenue
Surrey, British Columbia
V4A 1C4, Canada

Gregory Bernard Sheehan
Unit 26, 4660 52A Street
Delta, British Columbia
V4K 2Y6, Canada

(collectively, the "Assignors"), whose full post office addresses are set out above, are the inventors of certain inventions or improvements (the "Inventions") described and/or claimed in United States Patent Application Serial No. **13/228,703**, entitled **SYNCHRONOUS SWITCHING POWER SUPPLY** filed on **9 September 2011** (the "Application");

AND WHEREAS, **Light-Based Technologies Incorporated** ("Assignee"), whose full post office address is 200 - 3689 East 1st Avenue, Vancouver, British Columbia, V5M 1C2, Canada, wishes to own the entire worldwide right, title and interest in and to: the Inventions, the Application(s), and all patents which may be granted on or as a result thereof in all countries;

In consideration of ONE (\$1.00) DOLLAR and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignors confirm that they have done previously and, to the full extent that they have not done so previously, they do hereby sell, assign, transfer and set over to the Assignee the entire worldwide right, title and interest in and to:

- the Inventions;
- the Application;
- all continuations, divisions, renewals of or substitutes for the Application;
- the right to file counterparts to the Application in all countries and regions;
- the right to claim priority from the Application in all countries and regions;
- each and every additional application that claims any part of the Inventions;
- each and every additional application that is in any way based on or claims priority from or corresponds to the Application;
- all patents which may be granted on or as a result thereof; and
- any reissue or reissues of such patents;

the same to be held and enjoyed by the Assignee, its successors, assigns, nominees or legal

representatives, to the full end of the term or terms for which such patents respectively may be granted, reissued or extended.

The Assignors hereby covenant that they: have full right to convey the entire interest herein assigned; and have not executed and will not execute any agreement to transfer any rights in the Inventions and/or the Application to anyone other than the Assignee; or that is otherwise in conflict herewith.

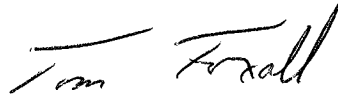
The Assignors promise that they shall:

- each time a request is made and without undue delay, execute and deliver all such papers as may be necessary or desirable to perfect the title of the Inventions, the Application, and the patents in the Assignee, its successors, assigns, nominees or legal representatives;
- each time a request is made and without undue delay execute and deliver such additional papers the Assignee considers to be necessary or desirable for use in: prosecution of the Application; interference proceedings involving the applications or patents; oppositions involving the Application or patents; applications to reissue or reexamine the patents; or filing additional applications to protect the Intentions in any country;
- communicate to the Assignee, or its nominees, all known facts respecting the Inventions, the Application and said patents and assist in the ascertainment of facts and the production of evidence relating to the Inventions, the applications, or the patents;
- testify in any legal proceedings;
- sign all lawful papers;
- execute all disclaimers and divisional, continuing, reissue and foreign applications;
- make all rightful oaths; and
- generally to do everything possible to aid the Assignee, its successors, assigns, nominees and legal representatives to obtain and enforce for its or their own benefit, proper patent protection for the Inventions in all countries;

all at the expense, however, of the Assignee or its successors, assigns, nominees or legal representatives.

Each of the Assignors hereby irrevocably designates and appoints the Assignee and its duly authorized officers and agents, and their successors, as his or her agents and attorneys-in-fact, to act on the Assignors' behalf and instead the Assignors, to execute and file applications to patent the Inventions in all countries, and to do all other proper lawfully-permitted acts to further the assignment, prosecution and issuance of patents for the Inventions with the same legal force and effect as if executed by the Assignors. This power of attorney shall be deemed coupled with an interest and is irrevocable.

EXECUTED at VANCOUVER, British Columbia, Canada, this 19 day
of DECEMBER 2011.

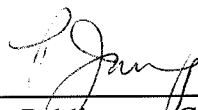


Thomas George Foxall

I hereby certify that before me personally appeared **Thomas George Foxall** who proved to me the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and that in my presence by his signature on the instrument the person executed this instrument, and who by me having been sworn did acknowledge to me that he executed the instrument in this authorized capacity and as his free act and deed on the day and year aforesaid.

WITNESS my hand and official seal

SEAL:



Notary Public - my Commission does not expire

Pauline Jang
Notary Public
305 - 1055 W Broadway
Vancouver, BC V6H 1E2
Tel (604) 738-0188

EXECUTED at VANCOUVER, British Columbia, Canada, this 19 day
of DECEMBER 2011.



Gregory Bernard Sheehan
FOR LIGHT BASED TECHNOLOGIES INC.

I hereby certify that before me personally appeared **Gregory Bernard Sheehan** who proved to me the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and that in my presence by his signature on the instrument the person executed this instrument, and who by me having been sworn did acknowledge to me that he executed the instrument in this authorized capacity and as his free act and deed on the day and year aforesaid.

WITNESS my hand and official seal

SEAL:



Notary Public - my Commission does not expire

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Vancouver, BC V6H 1E2
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