

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Daniel Towle	01/12/2012
RECEIVING PARTY DATA	
Name:	Bikebiz III, Inc.
Street Address:	5627 University Way N.E.
City:	Seattle
State/Country:	WASHINGTON
Postal Code:	98105
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12404269
CORRESPONDENCE DATA	
Fax Number:	(206)622-7485
Phone:	206-622-8484
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Chandra E. Garry
Address Line 1:	601 Union Street
Address Line 2:	Suite 4400
Address Line 4:	Seattle, WASHINGTON 98101
ATTORNEY DOCKET NUMBER:	539921-0005
NAME OF SUBMITTER:	Chandra E. Garry
Total Attachments: 2 source=Assignment_exec#page1.tif source=Assignment_exec#page2.tif	

CH \$40.00 12404269

ASSIGNMENT OF PATENT

THIS ASSIGNMENT, is made by Daniel Towle, a citizen of the United States, with a mailing address of 918 NW 127th Street, Seattle, Washington 98177, (hereinafter referred to as "ASSIGNOR");

WHEREAS, ASSIGNOR is the inventor of a certain new and useful invention entitled CANTILEVER BRAKE DEVICE, (the "Invention"), filed as U.S. Utility Patent Application No. 12/404,269 with a filing date of March 13, 2009 (the "Patent Application"); and

WHEREAS, Bikebiz III, Inc., a Washington corporation, having an address of 5627 University Way N.E., Seattle, Washington 98105 (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring the entire right, title and interest in and to the Invention and designs, to any application for Letters Patent or Patents of the United States, including the Patent Application, any and all divisional, reissue, continuation, continuation-in-part, substitute, reexamined patents or other applications and/or extensions thereof, and in and to any and all Letters Patent or Patents, United States or foreign, to be obtained therefore and thereon together with all rights and causes of action pertaining thereto (the "Patent Rights"); and

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR hereby assigns, sells and transfers unto ASSIGNEE, effective as of the date of the assignment referenced below, the entire right, title and interest in and to the Invention and to the Patent Rights, including the right to file foreign applications directly in the name of ASSIGNEE and to claim priority rights deriving from any application for Letters Patent or Patents, United States or foreign, the same to be held and enjoyed by ASSIGNEE for its own use and benefit, and for ASSIGNEE's legal representatives, successors and assigns, to the full end of the term for which any application for Letters Patent or Patents, United States or foreign, on which the Invention is granted as fully, exclusively and entirely as the same would have been held and enjoyed by ASSIGNOR had this assignment not been made.

ASSIGNOR agrees to assist, cooperate, and execute all instruments and documents required for the protection of the Invention by application for Letters Patent or Patents, United States or foreign, for any proceedings regarding applications for Letters Patent or Patents on the Invention, or for the purpose of protecting title to the Invention or Letters Patent or Patents therefore.

IN TESTIMONY WHEREOF, ASSIGNOR has signed his name on the date indicated below:



Effective this 12th day of JANUARY, ²⁰¹²~~2011~~ at SHORELINE ^{WA}~~WA~~,
Washington

[Signature]

Signature

Daniel Towle

Printed Name

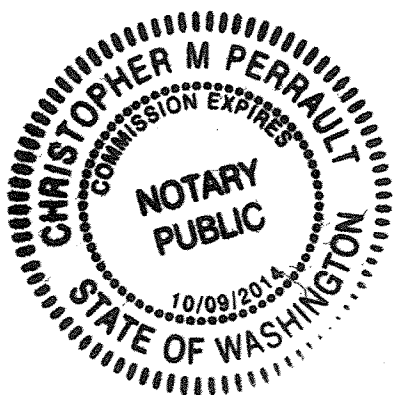
STATE OF WASHINGTON)

COUNTY OF King)

) ss:

On this 12th day of Jan, ²⁰¹²~~2011~~, before me personally appeared Daniel Towle, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person that executed the within and foregoing instrument, and acknowledged said instrument to be his free and voluntary act and deed for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



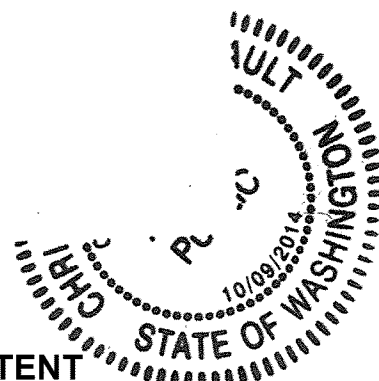
[Signature]

Signature

Christopher H

Printed Name of Notary

My appointment expires: 10/09/14



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