#### 501797224 01/25/2012

# PATENT ASSIGNMENT

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| SUBMISSION TYPE:      | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT     |

# CONVEYING PARTY DATA

| Name            | Execution Date |
|-----------------|----------------|
| Yong Youn Hwang | 12/21/2011     |
| Won Jae Choi    | 12/21/2011     |
| Yeo-Jin Park    | 12/21/2011     |
| Joon-gyo OH     | 12/21/2011     |

#### RECEIVING PARTY DATA

| Name:             | SK Chemicals Co., Ltd.       |  |
|-------------------|------------------------------|--|
| Street Address:   | 600 Jeongja-dong, Jangan-gu, |  |
| Internal Address: | Suwon-si                     |  |
| City:             | Gyeonggi-do                  |  |
| State/Country:    | REPUBLIC OF KOREA            |  |
| Postal Code:      | 440-300                      |  |

# PROPERTY NUMBERS Total: 1

| Property Type       | Number   |
|---------------------|----------|
| Application Number: | 13381328 |

#### CORRESPONDENCE DATA

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|-------------------------|--------------------|
| NAME OF SUBMITTER:      | Ronald R. Santucci |

Total Attachments: 2 source=01042254#page1.tif source=01042254#page2.tif

> **PATENT REEL: 027589 FRAME: 0756**

501797224

## **ASSIGNMENT**

FOR valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WE,

HWANG, Yong Youn, CHOI, Won Jae, PARK, Yeo-Jin, OH, Joon-gyo

being joint inventors of certain improvements in

#### TRANSDERMAL COMPOSITION COMPRISING TOLTERODINE

hereby assign unto

SK CHEMICALS CO., LTD., a corporation existing under the laws of the Republic of Korea and having a place of business at 600 Jeongja-dong Jangan-gu, Suwon-si Gyeonggi-do 440-300, Republic of Korea

the entire right, title and interest in and to such invention, together with the patent rights and rights of protection to the same throughout the world, including any patent rights which may result from the application for United States Letters Patent based upon KR 10-2009-0058499 (U.S. Serial No. 13/36) ) which designates the United States and preparatory to obtaining Letters Patent of the United States therefor and in and to any and all divisions, reissues, continuations and extensions thereof and in and to any Letters Patent that may be granted thereon; said invention, application and Letters Patent to be held and enjoyed by the said assignee for its own use and behoof and for the use and behoof of its successors and assigns, to the full end of the term from which said Letters Patent or other rights of protection may be granted, as fully and as entirely as the same would have been held and enjoyed by us had this assignment and sale not been made.

AND WE COVENANT, AGREE AND WARRANT that WE have a full and unencumbered title to the invention hereby assigned, and WE further covenant and agree that WE will, at any time upon request, without further compensation, execute and deliver any and all papers or instruments that in the opinion of the assignee may be necessary or desirable to secure said assignee the full enjoyment of the rights and properties herein conveyed or intended to be conveyed.

PATENT REEL: 027589 FRAME: 0757 IN WITNESS WHEREOF, WE have hereto set our hand and seal this 21th day of Dec. , 2011.

HWANG, Yong Youn

HWANG, Yong Youn ろパハロ・シン

PARK, Yeo-Jin

7011. 12-20

Witness

KIM Eun Hee

OH, Joon-gyo

001112-1

Witness

KIM, Young Jin

PATENT REEL: 027589 FRAME: 0758

**RECORDED: 01/25/2012**