

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Susanne Bauman</td> <td>12/19/2011</td> </tr> <tr> <td>Nathan Stasko</td> <td>12/20/2011</td> </tr> </tbody> </table>		Name	Execution Date	Susanne Bauman	12/19/2011	Nathan Stasko	12/20/2011				
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RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>Novan, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>PO Box 110023</td> </tr> <tr> <td>City:</td> <td>Research Triangle Park</td> </tr> <tr> <td>State/Country:</td> <td>NORTH CAROLINA</td> </tr> <tr> <td>Postal Code:</td> <td>27713</td> </tr> </table>		Name:	Novan, Inc.	Street Address:	PO Box 110023	City:	Research Triangle Park	State/Country:	NORTH CAROLINA	Postal Code:	27713
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PROPERTY NUMBERS Total: 1											
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CORRESPONDENCE DATA											
<p>Fax Number: (919)854-1401 Phone: (919)854-1400 Email: instructions@myersbigel.com <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i></p> <p>Correspondent Name: Dolores W. Herman, Ph.D. Address Line 1: 4140 Parklake Avenue Address Line 2: Suite 600 Address Line 4: Raleigh, NORTH CAROLINA 27612</p>											
ATTORNEY DOCKET NUMBER:	9729-22										
NAME OF SUBMITTER:	Dolores W. Herman										
Total Attachments: 3 source=9729_22_Assignment#page1.tif source=9729_22_Assignment#page2.tif source=9729_22_Assignment#page3.tif											

CH \$40.00 13325826

ASSIGNMENT

THIS ASSIGNMENT, made by us, **Susanne Bauman**, a citizen of the United States of America, residing at 5902 Rustic Wood Lane, Durham, North Carolina 27713; and **Nathan A. Stasko**, a citizen of the United States of America, residing at 4008 Kettering Dr., Durham, North Carolina 27713;

WITNESSETH: That,

WHEREAS, we are joint inventors of certain new and useful improvements in **Methods of Decreasing Sebum Production in the Skin**, for which an application was filed on December 14, 2011 and assigned U. S. Patent Application No. 13/325826; and

WHEREAS, **Novan, Inc.**, a Delaware corporation, having a principal place of business at PO Box 110023, Research Triangle Park, North Carolina 27713, hereinafter referred to as assignee, is desirous of acquiring the entire right, title, and interest in and to said invention as described in said provisional application, and in and to any and all Letters Patent which shall be granted therefore in the United States of America and all foreign countries;

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we have sold and by these presents do hereby sell, assign, transfer, and convey unto the said assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and provisional application, and in and to any and all subsequent patent applications which claim the benefit of priority from said provisional application including regular utility, continuations, and continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues or other forms of protection thereof which may be granted for the invention in or on applications claiming the benefit of priority from said provisional application, for the full end of the term for which said Letters Patent may be granted along with any term extensions thereof or therefore, together with the right to claim the benefit of priority from said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said assignee, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by me if this assignment and sale had not been made.

We hereby request that said Letters Patent be issued in accordance with this assignment.

We further covenant and agree that, at the time of the execution and delivery of these presents, we possess full title to the invention and application above-mentioned, and that we have the unencumbered right and authority to make this assignment.

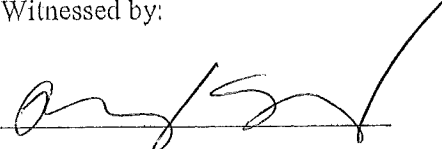
We further covenant and agree to communicate to said assignee or its representatives any facts known to us relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the assignee, its representatives, successors, or assigns to secure patent or similar protection for the said invention in all countries and to vest in the assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said assignee, its successors, assigns, and other legal representatives; and we hereby instruct, and further covenant and agree to bind our heirs, legal representatives, and assigns, to do same, without further compensation, but at the expense of said assignee or its representatives.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 19 day of December, 2011.



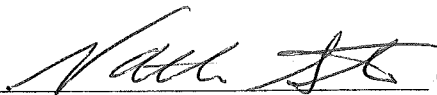
Susanne Battman (SEAL)

Witnessed by:

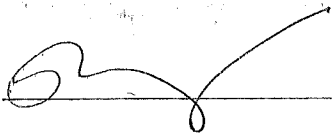


Date: 19 Dec 11

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 20 day of
DECEMBER, 2011.

 (SEAL)
Nathan Stasko

Witnessed by:



Date: 20 Dec 11