

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Harald Syse</td> <td>01/30/2012</td> </tr> <tr> <td>Stein Erik Meinseth</td> <td>01/30/2012</td> </tr> </tbody> </table>		Name	Execution Date	Harald Syse	01/30/2012	Stein Erik Meinseth	01/30/2012				
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RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>Reelwell AS</td> </tr> <tr> <td>Street Address:</td> <td>P. O. Box 22</td> </tr> <tr> <td>City:</td> <td>Royneberg</td> </tr> <tr> <td>State/Country:</td> <td>NORWAY</td> </tr> <tr> <td>Postal Code:</td> <td>N-4059</td> </tr> </table>		Name:	Reelwell AS	Street Address:	P. O. Box 22	City:	Royneberg	State/Country:	NORWAY	Postal Code:	N-4059
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CORRESPONDENCE DATA											
<p>Fax Number: (281)582-5876</p> <p>Phone: 2818568646</p> <p>Email: mail@dewipat.com</p> <p><i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i></p> <p>Correspondent Name: Adenike Adebiyi</p> <p>Address Line 1: P. O. Box 1017</p> <p>Address Line 4: Cypress, TEXAS 77410</p>											
ATTORNEY DOCKET NUMBER:	RWA-11-11										
NAME OF SUBMITTER:	Adenike Adebiyi										
<p>Total Attachments: 2</p> <p>source=RWA-11-11-assignment-signed#page1.tif</p> <p>source=RWA-11-11-assignment-signed#page2.tif</p>											

OP \$40.00 13262919

ASSIGNMENT

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned individual(s) (referred to herein as the "INVENTOR(S)") hereby assign, transfer, and set over to:

REELWELL AS

having the following address:

**P. O. Box 22
N-4059 Royneberg
Norway**

(referred to herein as "COMPANY"), its successors, and assigns, the entire right, title, and interest in and to the invention known by the following title:

SEALING ARRANGEMENT FOR A DOWN HOLE VALVE

for which the undersigned have executed an application for patent in the United States of America on or about this same day, together with said patent application, all divisions, continuations, continuations-in-part, reissues, and extensions thereof, and all Letters Patent which may be granted therefor. Such interest represents the entire ownership of said applications and Letters Patent when granted and is to be owned by COMPANY, its successors, and assigns, or their legal representatives, for the full and entire term for which such Letters Patent may be granted or extended, as fully and entirely as the same would have been enjoyed by the INVENTOR(S) if this assignment had not been made.

In addition, the undersigned INVENTOR(S) each hereby agrees:


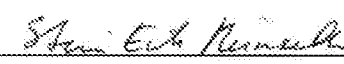
1. To sign and execute any further documents which may be necessary or desirable, lawful, and proper in connection with the prosecution of all applications for patent(s) on the INVENTION in the United States, including without limitation said application and all divisions, continuations, continuations-in-part, amendments thereof, and all interference proceedings associated therewith, or otherwise necessary or desirable to secure the title thereto to COMPANY;
2. To execute all papers and documents and to perform all lawful acts which may be necessary in connection with claims to priority or otherwise under the International Convention for the Protection of Industrial Property or similar treaties or agreements;
3. To perform all lawful affirmative acts which may be necessary to obtain the grant of a valid and enforceable patent to COMPANY.

The undersigned INVENTOR(S) each hereby authorizes and requests the Commissioner of Patents and Trademarks in the United States to issue any and all Letters Patent resulting from

said application, including without limitation any division, continuation, continuation-in-part, or reissue thereof to COMPANY.

The undersigned INVENTOR(S) each hereby grants to ADENIKE A. ADEBIYI the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for the recordation of this document.

This Assignment has been executed by each of the undersigned individual(s) on the date appearing by such individual's signature:

<u>30/1-12</u>	1 st Inventor Signature: <u></u>
Date	Print or Type Name: <u>Harald Syse</u>
<u>30/1-12</u>	2 nd Inventor Signature: <u></u>
Date	Print or Type Name: <u>Stein Erik Meinseth</u>
	3 rd Inventor Signature: _____
Date	Print or Type Name: _____
	4 th Inventor Signature: _____
Date	Print or Type Name: _____

Application Identifying Information
 U.S. Application Serial No. 13/262919
 National Stage Application of PCT/NO2010/000143