

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT								
NATURE OF CONVEYANCE:	ASSIGNMENT								
CONVEYING PARTY DATA									
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Bruce Hobbs</td> <td>01/23/2012</td> </tr> <tr> <td>Pentland Geophysics Limited</td> <td>01/23/2012</td> </tr> </tbody> </table>		Name	Execution Date	Bruce Hobbs	01/23/2012	Pentland Geophysics Limited	01/23/2012		
Name	Execution Date								
Bruce Hobbs	01/23/2012								
Pentland Geophysics Limited	01/23/2012								
RECEIVING PARTY DATA									
<table border="1"> <tr> <td>Name:</td> <td>PGS Geophysical, AS</td> </tr> <tr> <td>Street Address:</td> <td>Strandveien 4</td> </tr> <tr> <td>City:</td> <td>N-1366 Lysaker</td> </tr> <tr> <td>State/Country:</td> <td>NORWAY</td> </tr> </table>		Name:	PGS Geophysical, AS	Street Address:	Strandveien 4	City:	N-1366 Lysaker	State/Country:	NORWAY
Name:	PGS Geophysical, AS								
Street Address:	Strandveien 4								
City:	N-1366 Lysaker								
State/Country:	NORWAY								
PROPERTY NUMBERS Total: 1									
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13337696</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13337696				
Property Type	Number								
Application Number:	13337696								
CORRESPONDENCE DATA									
<p>Fax Number: (281)509-8085 Phone: 2815098315 Email: chevondra.auzenne@pgs.com <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i> Correspondent Name: Chevondra Auzenne Address Line 1: 15150 Memorial Address Line 4: Houston, TEXAS 77079</p>									
ATTORNEY DOCKET NUMBER:	PGS-10-22US								
NAME OF SUBMITTER:	Chevondra Auzenne								
Total Attachments: 2 source=PGS-10-22US Assignmen Executed#page1.tif source=PGS-10-22US Assignmen Executed#page2.tif									

CH \$40.00 13337696

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned, do hereby:

SELL, ASSIGN AND TRANSFER to **PGS Geophysical AS** (the "Assignee"), having a place of business at **Strandveien 4, N-1366, Lysaker, Norway**, the entire right, title and interest in the application for United States Letters Patent, Serial No. **13/337,696** which has been filed on **December 27, 2011**, and is entitled **"IN-LINE AND BROADSIDE MARINE ELECTROMAGNETIC SURVEYING"** and for the United States and all other countries in and to all improvements which are disclosed in such application, and all divisional, continuing, substitute, renewal, reissue, provisional and all other applications for patent which have been or shall be filed in the United States and all other countries or international or regional patent offices on any of such improvements, all original and reissued patents which have been or shall be issued in the United States and all other countries or regional or international patent offices on such improvements, and specifically including the right to file applications in other countries or international or regional patent offices under the provisions of any convention or treaty and claim priority based on such United States application;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and other patents granted on such improvements to the Assignee;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

COVENANT, when requested and at the expense of the Assignee, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all such improvements; execute all rightful oaths, declarations, assignments, powers of attorney and other papers; communicate to the Assignee all facts known to the undersigned relating to such improvements and the history thereof; and generally do everything possible which the Assignee shall consider desirable for vesting title to such improvements in the Assignee, and for securing, maintaining and enforcing proper patent protection for such improvements;

TO BE BINDING on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.

Signature: B. A. Hobbs Date: 23 January 2012
Name: **Bruce Alan Hobbs**
Place of Signature: Penicuik, Midlothian, Scotland

BEFORE ME, the undersigned witness, on this 23 day of January, 2012, personally appeared **Bruce Alan Hobbs**, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.

Anthony Trewartha
Witness's Signature
ANTHONY TREWARTHA
Witness's Printed Name
27 CROFT ST, PENICUIK, EH26 9DH
Witness's Address

TO BE BINDING on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.

For **Pentland Geophysics Limited:**

Signature: B. A. Hobbs Date: 23 January 2012
Name: B. A. HOBBS
Title: Director
Place of Signature: Penicuik, Midlothian, Scotland

BEFORE ME, the undersigned witness, on this 23 day of January, 2012, personally appeared Bruce Alan Hobbs, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.

Anthony Trewartha
Witness's Signature
ANTHONY TREWARTHA
Witness's Printed Name
27 CROFT ST, PENICUIK, EH26 9DH
Witness's Address