

## PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Janssen Pharmaceuticals, Inc.	12/12/2011
RECEIVING PARTY DATA	
Name:	Valeant International (Barbados) SRL
Street Address:	Welches
City:	Christ Church
State/Country:	BARBADOS
Postal Code:	BB17154
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6531141
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	392680US2SD
NAME OF SUBMITTER:	Karen L. Hudson
Total Attachments: 5 source=Janssen ASN#page1.tif source=Janssen ASN#page2.tif source=Janssen ASN#page3.tif source=Janssen ASN#page4.tif source=Janssen ASN#page5.tif	

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## PATENT ASSIGNMENT

THIS PATENT ASSIGNMENT (this "Assignment"), effective as of this 12th day of December, 2011 ("Effective Date") is made by and between **Janssen Pharmaceuticals, Inc.**, a Pennsylvania corporation ("Assignor"), and **Valeant International (Barbados) SRL**, an international society with restricted liability established under the laws of Barbados ("Assignee").

WHEREAS, Assignor, Valeant Pharmaceuticals International, Inc. and Assignee entered into an Asset Purchase Agreement dated as of July 15, 2011 (the "Asset Purchase Agreement");

WHEREAS, Assignor desires to sell, convey, assign and transfer to Assignee all of its rights, titles, and interests in, to and under the patents and patent applications listed on **Schedule A** (the "Patents") together with all goodwill associated therewith, subject to the terms and conditions of the Asset Purchase Agreement; and

WHEREAS, Assignee desires to purchase, acquire and accept from Assignor all of Assignor's rights, titles, and interests in, to and under the Patents together with all goodwill associated therewith, subject to the terms and conditions of the Asset Purchase Agreement;

NOW, THEREFORE, for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Assignor hereby sells, conveys, assigns, and transfers to Assignee all of Assignor's rights, titles, and interests in, to and under the Patents, and the goodwill of the business associated therewith. Assignor further assigns to Assignee all right to sue for any past, present, or future infringement of the Patents, and to receive and recover damages and profits therefrom.

Assignor hereby authorizes Assignee to request, and hereby requests, the Commissioner for Patents of the United States to record all of the Patents in the name of Assignee and issue any and all patent registrations from any and all applications for patent registration included in the Patent in the name of Assignee.

For no further consideration, Assignor shall execute, acknowledge and deliver such assignments, transfers, consents, assumptions and other documents and instruments and take such other commercially reasonable actions as may be reasonably required to have the Patents properly and duly registered with the United States Patent and Trademark Office; provided, however, that Assignee shall prepare and deliver for execution any and all necessary assignments with respect to the Patents within twelve (12) months after the Effective Date, which twelve (12) month period may be extended for an additional reasonable period of time by Assignee with the consent of Assignor (which consent shall not be unreasonably denied). Assignee agrees that, following the Effective Date, it shall promptly prepare any such additional instruments or documents necessary to assign, convey or transfer the Patents.

This Assignment shall inure to the benefit of and be binding upon the parties and their respective successors and assigns.

This Assignment shall be governed by and construed in accordance with the laws of the State of New York, without regard to any conflicts of law principles thereof to the extent such principles would permit or require the application of the laws of another jurisdiction.

This Assignment may be executed in two or more counterparts, each of which shall be deemed an original, and together shall constitute one and the same agreement and shall become

effective when one or more counterparts have been signed by each of the parties and delivered to the other party, it being understood that both parties need not sign the same counterpart.


IN WITNESS WHEREOF, the undersigned has caused this Agreement to be executed  
and delivered on the date first written above.

JANSSEN PHARMACEUTICALS, INC.

By: Jennifer Taubert  
Name: Jennifer Taubert  
Title: President

Assignee:

VALEANT INTERNATIONAL  
(BARBADOS) SRL

By:   
Name: Graham Jackson  
Title: Vice President, Commercial &  
Technical Operation

*[Signature Page to Patent Assignment]*

**Patent Assignment: Schedule A**

RENOVA

Title	Priority Date	Application No.	Patent No.
Oil-in-water emulsion containing tretinoin	March 7, 2000	US 09/521,445	US 6,531,141