

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT																						
NATURE OF CONVEYANCE:	NUNC PRO TUNC ASSIGNMENT																						
EFFECTIVE DATE:	10/21/2005																						
CONVEYING PARTY DATA																							
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Robert L Fullerton</td> <td>10/21/2005</td> </tr> </tbody> </table>		Name	Execution Date	Robert L Fullerton	10/21/2005																		
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RECEIVING PARTY DATA																							
Name:	Gordon Alexander Clark																						
Street Address:	c/o 70 Elm Street																						
City:	Enfield																						
State/Country:	CONNECTICUT																						
Postal Code:	06082																						
PROPERTY NUMBERS Total: 10																							
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>PCT Number:</td> <td>US0801131</td> </tr> <tr> <td>PCT Number:</td> <td>US9404024</td> </tr> <tr> <td>PCT Number:</td> <td>US8700976</td> </tr> <tr> <td>Patent Number:</td> <td>5733084</td> </tr> <tr> <td>Patent Number:</td> <td>5580200</td> </tr> <tr> <td>Patent Number:</td> <td>5427488</td> </tr> <tr> <td>Patent Number:</td> <td>5378100</td> </tr> <tr> <td>Patent Number:</td> <td>5324150</td> </tr> <tr> <td>Patent Number:</td> <td>4378187</td> </tr> <tr> <td>Patent Number:</td> <td>4373926</td> </tr> </tbody> </table>		Property Type	Number	PCT Number:	US0801131	PCT Number:	US9404024	PCT Number:	US8700976	Patent Number:	5733084	Patent Number:	5580200	Patent Number:	5427488	Patent Number:	5378100	Patent Number:	5324150	Patent Number:	4378187	Patent Number:	4373926
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CORRESPONDENCE DATA																							
Fax Number:	(860)745-6377																						
Email:	gordon@christianeconomics.net																						
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent																							

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via US Mail.

Correspondent Name: Gordon Alexander Clark
Address Line 1: c/o 70 Elm Street
Address Line 4: Enfield, CONNECTICUT 06082

NAME OF SUBMITTER:

Gordon Alexander Clark

Total Attachments: 6

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LETTER OF INTENT

This Letter of Intent is made this 21 day of October, 2005, by and between Robert Fullerton and Fullerton Design, (collectively "Fullerton"), of 1405 Sandy Hill Lane, Reno, Nevada, on the one part, and Gordon A. Clark, (hereinafter "Clark"), of 70 Elm Street, Enfield, Connecticut, on the other part.

The parties hereto intend by this Letter of Intent to set forth the basis upon which they will engage in future business regarding the development, licensing for manufacture and/or sale of fastener or coupler products utilizing the flexible thread and/or rapidly engaging coupler design for fire hose and hose applications, based upon the following facts:

Recitals

A. The parties acknowledge that Fullerton has previously designed and patented certain flexible thread fastener products under the trade name ZipNut, under U.S.P.T.O. No. 5,324,150, U.S.P.T.O. No. 5,378,100, U.S.P.T.O. No. 5,580,200, and U.S.P.T.O. No. 5,733,084

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

THEREFORE, THE PARTIES INTEND AS FOLLOWS:

1. FUNDING

[REDACTED]

THESE FUNDS WILL BE SECURED BY ANY APPLICABLE PAST (GEN 1 PATENTS), ALL PRESENT (GEN 2 PATENTS) AND ALL FUTURE PATENTS (INCLUDING ZIP LOCK, ZIP BOLT & PANAL FASTENER TECHNOLOGY) AND LICENSING RIGHTS (U.S. &

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FOREIGN) INVOLVING THE FIRE/HOSE COUPLER, THE ZIP NUT CONCEPT/FLEXIBLE THREAD TECHNOLOGY AND/OR ANY ROBERT FULLERTON DESIGNS (NOT TO EXCEED A VALUE OF \$1,500,000.00 PLUS MARKET RATE INTEREST).

The above funds will be secured by the aforementioned intellectual property, licensing rights, any company assets and all future profits generated from these assets, but will not exceed the amount of \$1,500,000.00 (One Million Five Hundred Thousand Dollars) plus market rate interest.

[REDACTED]

2. THE BUSINESS ENTITY

[REDACTED]

THESE FUNDS WILL ALSO BE SECURED BY ANY APPLICABLE PAST (GEN 1 PATENTS), ALL PRESENT (GEN 2 PATENTS) AND ALL FUTURE PATENTS (INCLUDING ZIP LOCK NUT, ZIP BOLT & PANAL FASTENER TECHNOLOGY) AND LICENSING RIGHTS (U.S. & FOREIGN) INVOLVING THE FIRE/HOSE COUPLER, THE ZIP NUT CONCEPT/FLEXIBLE THREAD TECHNOLOGY AND/OR ANY ROBERT FULLERTON DESIGNS (NOT TO EXCEED A VALUE OF \$1,500,000.00 PLUS MARKET RATE INTEREST).

[REDACTED]

[REDACTED]

The above funds will also be secured by the aforementioned intellectual property and licensing rights, any company assets and all future profits generated from these assets, but will not exceed the amount of \$1,500,000.00 (One Million Five Hundred Thousand Dollars) plus market interest.

[REDACTED]

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3. LICENSING AGREEMENT

[REDACTED]

automatically

4. CONSULTING AGREEMENT

[REDACTED]

5. RIGHTS IN GEN 1 PATENTS & NEW GENERATION PATENTS

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

6. RISK OF PATENT LITIGATION OR OTHER LITIGATION

[REDACTED]

7. OPTION FOR RETURN OF FUNDING

[REDACTED]

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[REDACTED]

IN THE EVENT OF THIS OPTION BEING EXERCISED THE REPAYMENT OF THESE FUNDS WILL ONCE AGAIN BE SECURED BY ANY APPLICABLE PAST (GEN 1 PATENTS), ALL PRESENT (GEN 2 PATENTS) AND ALL FUTURE PATENTS (INCLUDING ZIP LOCK NUT, ZIP BOLT & PANAL FASTENER TECHNOLOGY) AND LICENSING RIGHTS (U.S. & FOREIGN) INVOLVING THE FIRE/HOSE COUPLER, THE ZIP NUT CONCEPT/FLEXIBLE THREAD TECHNOLOGY AND/OR ANY ROBERT FULLERTON DESIGNS (NOT TO EXCEED A VALUE OF \$1,500,000.00 PLUS MARKET RATE INTEREST).

[REDACTED]

8. FURTHER AGREEMENTS AND NON CIRCUMVENTION WARRANTY

The parties hereto intend, in good faith, to complete the transaction contemplated in this Letter of Intent. They acknowledge that further contracts will be drawn by their respective attorneys, and they agree herein to execute all such contracts as may be necessary, and that they will do all other things that will be necessary to effectuate this Letter of Intent, provided such thing and the terms and conditions thereof are not inconsistent with the matters set forth herein. The parties warrant, one to the other, that they, and any of their associates who participate, actively or passively, in the binding under this agreement or in the execution of any part hereof, shall not circumvent this Letter of Intent.

Any signer(s) to this agreement maintain the right to call a meeting with reasonable notice to pursue a resolution to any issue(s) and/or to amend this agreement. This Letter of Intent is a legally binding agreement between all parties and signers. All future agreements must be agreed to unanimously and will compliment and/or supersede this agreement where applicable.

SEVERABILITY CLAUSE: That should any article, section, subsection, sentence, clause, or phrase of this agreement, for any reason, be held unconstitutional or invalid, such decision or holding shall not affect the validity of the remaining portions hereof. It is the intent of the parties to apply each section, and portion thereof, individually, and each such section shall stand alone, if necessary, and be in force regardless of the determined invalidity of any other section or provision.

I, Robert Fullerton, acknowledge the truth and accuracy of the above statements and sign this agreement under no duress and under my own free will.

IN WITNESS WHERE OF, I hereto have hereunto set my hands and seal the day and year.

Robert L. Fullerton Oct. 21 2005
Robert Fullerton "Fullerton" Date

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STATE OF NEVADA

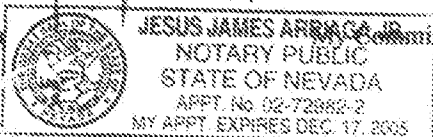
COUNTY OF: Washoe

Before me personally appeared Robert Fullerton to me well known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged to and before me that he executed said instrument for the purpose therein expressed.

WITNESS my hand seal, and official seal this 21 day of October, 2005.

Notary Public [Signature]

State of Nevada [Signature] My Commission Expires: 12/21/07



I, Gordon A. Clark, sign this agreement under no duress and under my own free will.

IN WITNESS WHERE OF, I hereto have hereunto set my hands and seal the day and year.

[Signature]
Gordon A. Clark "Clark"

10/26/05
Date

STATE OF CONNECTICUT

COUNTY OF HARTFORD

Before me personally appeared Gordon A. Clark to me well known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged to and before me that he executed said instrument for the purpose therein expressed.

WITNESS my hand seal, and official seal this 26 day of October, 2005.

Notary Public [Signature]

State of Connecticut My Commission Expires: 1/31/05

ELLEN M. LONGO
NOTARY PUBLIC
MY COMMISSION EXPIRES 1/31/2010

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RECORDED: 02/02/2012

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