

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Patents
CONVEYING PARTY DATA	
Name	Execution Date
BNP Paribas, as administrative agent	11/14/2011
RECEIVING PARTY DATA	
Name:	Midwest Folding Products Corp.
Street Address:	c/o Sagus International, Inc.
Internal Address:	1415 West 22nd Street, Suite 700
City:	Oak Brook
State/Country:	ILLINOIS
Postal Code:	60523
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	D448938
Patent Number:	D439060
CORRESPONDENCE DATA	
Fax Number:	(415)984-8701
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Correspondent Name:	Maureen Burke
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Address Line 2:	2 Embarcadero Center, 28th Floor
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ATTORNEY DOCKET NUMBER:	088188-036
NAME OF SUBMITTER:	Alexandra C. Echery
Total Attachments: 3 source=Midwest Folding Products Corp. Patent Release#page1.tif source=Midwest Folding Products Corp. Patent Release#page2.tif source=Midwest Folding Products Corp. Patent Release#page3.tif	

CH \$80.00 D448938

RELEASE OF SECURITY INTEREST IN PATENTS

This Release of Security Interest in Patents (the “**Release**”) is dated as of November 14, 2011. Reference is made to that certain Pledge and Security Agreement dated as of February 3, 2003 by and among Schoolhouse Furniture, Inc., a Delaware corporation (“**Company**”), Sagus Acquisition Corp., a Delaware corporation now known as Sagus International, Inc. (“**Holdings**”), each of the direct and indirect subsidiaries of Company, including Midwest Folding Products Corp., a Delaware corporation (“**Grantor**”), and BNP Paribas, as administrative agent in such capacity, (“**Secured Party**”) (as such Pledge and Security Agreement may be amended, restated, supplemented or otherwise modified from time to time). Capitalized terms not defined in this Release have meanings set forth for such terms in the Grant of Security, as defined below.

WHEREAS, pursuant to that certain Grant of Patent Security Interest, dated as of February 3, 2003 (the “**Grant of Security**”), Grantor pledged to Secured Party a security interest in all of its right, title or interest in or to the patents attached to the Grant of Security, including the patents listed on Schedule A (the “**Patents**”) and all proceeds and products of any and all of the foregoing;

WHEREAS, the Grant of Security was recorded in the United States Patent and Trademark Office on February 3, 2003 at Reel/Frame 013718/0876; and

WHEREAS, pursuant to the terms of a payoff letter dated as of November 14, 2011, among Company, Holdings, each of the direct and indirect subsidiaries of Company, including Grantor, Secured Party desires to release its interest in the Patents.


NOW THEREFORE, Secured Party hereby notifies, acknowledges to and agrees with Grantor that the security interest in the Patents granted by Grantor to Secured Party pursuant to the terms of the Grant of Security, is terminated and released as of the date hereof, and that Secured Party hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Grant of Security in and to the Patents.


Secured Party hereby agrees to take such further actions and to execute such further documents as Grantor may reasonably request to effect and evidence this Release, including, without limitation, the execution of any filings, statements, amendments, recordings or other instruments required to maintain the application or registration of the Patents and record the chain of title accordingly with the United States Patent and Trademark Office.

[signature page follows]

IN WITNESS WHEREOF, BNP Paribas has executed this Release as of the date set forth above.

BNP PARIBAS, as SECURED PARTY

By: 
Name: ANGELO MAIELLO
Title: DIRECTOR

By: 
Name: _____
Title: **Toby Oldereid**
Vice President

**SCHEDULE A TO
RELEASE OF SECURITY INTEREST IN PATENTS**

<u>Patent No.</u>	<u>Issue Date</u>	<u>Invention</u>	<u>Owner</u>
D448,938	June 9, 2000	Mobile table with benches	Midwest Folding Products Corp.
D439,060	January 26, 2000	Mobile table with stools	Midwest Folding Products Corp.