

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Geovation Technologies, Inc.	02/10/2012
RECEIVING PARTY DATA	
Name:	Geovation Engineering P.C.
Street Address:	2016 Route 284, P.O. Box 513
City:	Slate Hill
State/Country:	NEW YORK
Postal Code:	10973
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6020185
CORRESPONDENCE DATA	
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Michael Feigin, Esq.
Address Line 1:	103 The Circle
Address Line 4:	Passaic, NEW JERSEY 07055
NAME OF SUBMITTER:	Michael J. Feigin, Esq.
Total Attachments: 4 source=GVN001-01a-Assignment-signed#page1.tif source=GVN001-01a-Assignment-signed#page2.tif source=GVN001-01a-Assignment-signed#page3.tif source=GVN001-01a-Assignment-signed#page4.tif	

OP \$40.00 6020185

Patent Application Assignment Agreement

Geovation Technologies, Inc., a now dissolved New York Corporation having a former address at 468 Route 17A, P.O. Box 293, Florida, NY 10921 ("the Assignor") owns a certain technology and hold all rights, title, and interest to his technology entitled **Method and composition for the anaerobic biodegradation of toxic compounds** as disclosed in U.S. Patent 6,020,185 ("the Patent").

Geovation Engineering P.C., a Professional Engineering corporation of New York having an office at 2016 Route 284, P.O. Box 513, Slate Hill, NY 10973 (the "Assignee"), desires to acquire rights and correct the record relating to a previously invalid or incorrect assignment for the Patent.

Therefore, in consideration of US\$1.00 and the promises and agreement contained in the official corporate records as of December 20, 2010 (see "Exhibit A"), stating that:

"The Plan of Liquidation discussed and agreed upon by Mr. Hince and Mr. Zimmer was the transfer of both Geovation Technologies' assets and liabilities (as shown on the attached financial statements) to Geovation Engineering, P.C.",

and whereby page 2 of the "financial statements" attached as "Exhibit B" list patents among the assets to be transferred, the Assignor is acting to assignment or, in the alternative, file a corrective assignment, or in the alternative, nunc pro tunc assignment as of December 20, 2010 hereby assigning the duly held Patent of Assignor and is assigning rights of all assets herein and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, Assignor assigns to Assignee 100% of his right, title, and interest in the invention, Patent Application and any resulting Patents, including national stage applications especially in the United States, Canada, and the European Patent Office, to Assignee for the entire term of the Patent Application or any resulting patents, whether domestic or international which claim priority to the Patent Application and any reissues or extensions and for the entire terms of any patents, reissues, or extensions that may issue from foreign applications, divisions, continuations in whole or part, or substitute applications filed claiming the benefit of the Patent Application as well as any priority rights resulting from patent application filings.

The right, title, and interest conveyed in this Assignment is to be held and enjoyed by Assignee and Assignee's successors as fully and exclusively as it would have been held and enjoyed by Assignor had this assignment not been made.

Assignor further agrees to (a) cooperate with Assignee in the protection of the patent rights and prosecution and protection of foreign counterparts; (b) execute, verify, acknowledge, and deliver all such further papers, including patent applications and instruments of transfer; and (c) perform such other acts as Assignee lawfully may request to obtain or maintain the Patent and any and all applications and registrations for the invention in any and all countries.

Assignor and Assignee further acknowledge that the Patent is presently abandoned for failure to pay maintenance fees and that the Patent conveys rights only if revived.

Date: 2-10-12

Assignor: 

Robert L. Zimmer
Vice President and Secretary
on behalf of Geovation Technologies, Inc.

Exhibit A

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF
GEOVATION TECHNOLOGIES, INC.
Held: 20 December 2010**

A meeting of the Board of Directors of the corporation was held by telephone on the above date at ten o'clock am at 468 Route 17A, Florida, NY 10921 at the call of a majority of the Board.

The following Directors constituting a quorum were present:

Eric C. Hince, President, Treasurer

Robert L. Zimmer, Vice President, Secretary

The purpose of the meeting was to discuss the dissolution of Geovation Technologies, Inc. as no business is currently being conducted through this corporation; however, the continued operation of the Corporation results in the need to file an annual tax return at a cost of approximately \$1,000 per year to Stanley Marks & Company LLC and results in administrative bookkeeping expenses to Geovation Engineering, P.C. as Geovation Technologies, Inc. has no paid staff (and never has).

The attached financial documents for Geovation Technologies, Inc. were discussed during the teleconference and are hereby attached for the record. The conclusion of the meeting was that both Mr. Hince and Mr. Zimmer were in agreement that Geovation Technologies should be dissolved. Mr. Hince indicated that he would sign the Certificate of Resolutions that had been prepared by Stanley Marks and Company LLC to begin this process, prior to the end of the calendar year, such that the 2010 tax return would be the last that would need to be filed for Geovation Technologies, Inc.

The Plan of Liquidation discussed and agreed upon by Mr. Hince and Mr. Zimmer was the transfer of both Geovation Technologies' assets and liabilities (as shown on the attached financial statements) to Geovation Engineering, P.C.

The minutes of the meeting held on 20 December 2010 were read and it was thereupon unanimously RESOLVED that the actions and business transacted by the corporation and entered in these minutes of the meeting are hereby ratified and adopted by the Board.

WITNESSED AND SIGNED:

A handwritten signature in black ink, appearing to be 'R. Zimmer', with a long horizontal stroke extending to the right.

Robert L. Zimmer

SECRETARY

20 December 2010

Exhibit B

Geovation Technologies, Inc. Balance Sheet As of December 31, 2009

	Original Purchase Value	Balance Sheet 12/31/2009	Estimated Current Value as of 12/2010
Intangible Assets			
Patents			
Accumulated Amortization Patents		-27,475.02	
Patents			
DBB Parent Patent	13,300.00		???
DBB 1st Divisional Patent	5,500.00		???
Biogeochemix Patent	9,400.00		???
Fibresorb CIP Patent	5,100.00		???
Pellets Patent	8,800.00		???
Geochemix Patent	8,400.00		???
SRC Patent	11,000.00		???
Patent Total		59,500.00	???
Total Patents		32,024.98	
Total Intangible Assets		32,024.98	
Other Assets			
Shareholder Loan		1,000.00	1,000.00
Total Other Assets		1,000.00	1,000.00
TOTAL ASSETS		45,825.14	18,693.75
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable		33,891.66	33,891.66
GEPC-Patent Development/Purchase Fees			1,910.00
GEPC-Patent Maint. Fees paid for GTK(2007-2010)			
Total Accounts Payable		33,891.66	35,801.66
Other Current Liabilities			
Corporate Taxes Payable		29.00	29.00
J.C. McGroddy Loan to GTI 1999		20,000.00	20,000.00
Total Other Current Liabilities		20,029.00	20,029.00
Total Current Liabilities		53,920.66	55,830.66
Total Liabilities		53,920.66	55,830.66
Equity			
Common Stock		1,000.00	1,000.00
Retained Earnings		-9,095.52	-9,095.52
Estimated Net Loss on Liquidation		0.00	-29,041.39
Total Equity		-8,095.52	-37,136.91
TOTAL LIABILITIES & EQUITY		45,825.14	18,693.75