

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Clever Innovations Concepts, LLC	12/30/2009
RECEIVING PARTY DATA	
Name:	Product Spring, LLC
Street Address:	30 Butler Lane
City:	New Canaan
State/Country:	CONNECTICUT
Postal Code:	06840
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12912874
CORRESPONDENCE DATA	
Fax Number:	(215)672-5430
Phone:	215-672-6220
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Michael G. Crilly, Esquire
Address Line 1:	104 South York Road
Address Line 4:	Hatboro, PENNSYLVANIA 19040
NAME OF SUBMITTER:	Michael G. Crilly, Esquire
Total Attachments: 2 source=assignment-USPA12192445-CIC#page1.tif source=assignment-USPA12192445-CIC#page2.tif	

OP \$40.00 12912874

PATENT ASSIGNMENT

This Agreement, dated December 30, 2009, between Clever Innovations Concepts, LLC, a New York Limited Liability Company having a place of business at 30 Butler Lane, New Canaan, CT 06840 ("CIC") and Product Spring, LLC, a Connecticut Limited Liability Company, having a place of business at 30 Butler Lane, New Canaan, CT 06840 ("PRODUCT SPRING").

WHEREAS, the Membership of CIC has determined that it is in the best interest of the Member(s) to dissolve CIC;

WHEREAS, as part of the foregoing, the Membership has directed that all patents and other intellectual property of CIC be transferred to PRODUCT SPRING, a new entity formed specifically to acquire all rights, title, and interest in, to and under such properties;

WHEREAS, CIC is the owner via assignment from the inventors of the invention described and claimed in the non-provisional application to the United States Patent and Trademark Office entitled SYSTEM AND METHOD FOR AN ELECTRONIC GIFT KEY filed August 15, 2008 under application no. 12/192,445;

AND WHEREAS, PRODUCT SPRING desires to acquire the entire right, title and interest in, to and under said invention and said application, as well as all patents issued therefore.

NOW, THEREFORE, for one Dollar (US\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CIC by these presents does sell, assign and transfer unto PRODUCT SPRING its successors and assigns the full, exclusive and worldwide right to said invention including the United States of America, and the entire right, title and interest in, to and under said application and any Letters Patent which may be granted from said application and on said invention, or any parts thereof, or on any national phase, non-provisional, continuation, division or reissue therefore in the United States of America, in the territorial possessions of the United States of America and in any country foreign to the United States of America, and including all rights to sue and recover for past infringement, the same to be held and enjoyed by PRODUCT SPRING, its successors and assigns as fully and entirely as the same would have been held by CIC, had this assignment not been made.

And CIC hereby authorizes and requests the Commissioner of Patent and Trademarks of the United States of America and respective Patent Office officials in any country foreign to the United States of America to issue said Letters Patent to PRODUCT SPRING as the assignee of its entire right, title and interest in, to and under the same, and CIC hereby further authorizes PRODUCT SPRING to apply for Letters Patent in its own name, utilizing any benefits which may exist under any International Agreement, in any country foreign to the United States of America.

