

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Valeant Research and Development	12/21/2006
RECEIVING PARTY DATA	
Name:	Intrabiotics Pharmaceuticals, Inc.
Street Address:	1009 Oak Hill Rd.
Internal Address:	Ste. 201
City:	Lafayette
State/Country:	CALIFORNIA
Postal Code:	94549
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13312853
CORRESPONDENCE DATA	
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Correspondent Name:	Gregory W. Mitchell, Ph.D., Esq.
Address Line 1:	650 Page Mill Road
Address Line 4:	Palo Alto, CALIFORNIA 94304
ATTORNEY DOCKET NUMBER:	18545-719.304
NAME OF SUBMITTER:	Sarah Rollins
Total Attachments: 1 source=18545-719-304-Asgt-Valeant-Intrabiotics#page1.tif	

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STANDARD CORPORATE TO CORPORATE ASSIGNMENT

Docket Number 6319-3073

Whereas, VALEANT RESEARCH & DEVELOPMENT (hereinafter termed "Assignor"), owns entire interest in the right and title in the invention described below (hereinafter "Said Invention,") entitled:

N[S(4-aryl-triazol-3-yl)alpha-mercaptoacetyl]-p-amino benzoic acids as HIV reverse transcriptase inhibitors

for which an application for United States Patent was filed on November 30, 2005,
Application No. 11/291,653.

WHEREAS, INTRABIOTICS PHARMACEUTICALS, INC., a corporation of the State of Delaware, having a place of business at 1009 Oak Hill Rd Ste 201 Lafayette CA US 94549, (hereinafter termed "Assignee"), is desirous of acquiring the entire right, title and interest in and to said application and the invention disclosed therein, and in and to all embodiments of the invention, heretofore conceived, made or discovered jointly or severally by said Inventors (all collectively hereinafter termed "said invention"), and in and to any and all patents, inventor's certificates and other forms of protection (hereinafter termed "patents") thereon granted in the United States and foreign countries.

NOW, THEREFORE, in consideration of good and valuable consideration acknowledged by said Assignor to have been received in full from said Assignee:

1. Said Assignor does hereby sell, assign, transfer and convey unto said Assignee its entire right, title and interest (a) in and to Said Invention; (b) in and to all rights to apply for foreign patents on Said Invention pursuant to the International Convention for the Protection of Industrial Property or otherwise; (c) in and to any and all applications filed and any and all patents granted on Said Invention in the United States or any foreign country, including each and every application filed and each and every patent granted on any application which is a divisional, substitution, continuation, or continuation-in-part of any of said applications; and (d) in and to each and every reissue or extensions of any of said patents.

2. Said Assignor hereby covenants and agrees to cooperate with said Assignee to enable said Assignee, to enjoy to the fullest extent the right, title and interest herein conveyed in the United States and foreign countries. Such cooperation by the Assignor shall include prompt production of pertinent facts and documents, giving of testimony, execution of petitions, oaths, specifications, declarations or other papers, and other assistance all to the extent deemed necessary or desirable by the parties (a) for perfecting in said Assignee the right, title and interest herein conveyed; (b) for prosecuting any of said applications; (c) for filing and prosecuting substitute, divisional, continuing or additional applications covering Said Inventions; (d) for filing and prosecuting applications for reissuance of any said patents; (e) for interference or other priority proceedings involving Said Invention; and (f) for legal proceedings involving Said Invention and any applications therefor and any patents granted thereon, including without limitation reissues and reexaminations, opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions.

3. The terms and covenants of this assignment shall inure to the benefit of said Assignee, its successors, assigns and other legal representatives, and shall be binding upon the Assignor, its successors, assigns and other legal representatives.

4. Said Assignor hereby warrants and represents that the Assignor has not entered and will not enter into any assignment, contract, or understanding in conflict herewith.

IN WITNESS WHEREOF, said Assignor has executed and delivered this instrument to said Assignee as of the date written below.

Date: 12/21/06

Assignor: VALEANT RESEARCH & DEVELOPMENT

By: [Signature]

Title: President & CEO