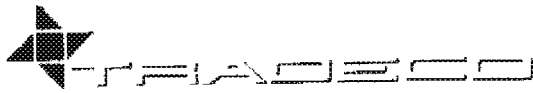


## PATENT ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Boardwalk Ltd	12/28/2005
RECEIVING PARTY DATA	
Name:	TRADECO Aerospace Ltd
Street Address:	P.O.Box 986
Internal Address:	Third Floor, Geneva Place, Road Town
City:	Tortola
State/Country:	BRITISH VIRGIN ISLANDS
Postal Code:	VG1110
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	6073138
Patent Number:	6324541
CORRESPONDENCE DATA	
Fax Number:	(212)704-8335
Email:	suraj.balusu@troutmansanders.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Troutman Sanders LLP
Address Line 1:	405 Lexington Ave
Address Line 4:	New York, NEW YORK 10174
ATTORNEY DOCKET NUMBER:	TRADECO
NAME OF SUBMITTER:	Suraj K. Balusu
Total Attachments: 1 source=4. BW Ltd to TC Aerospace#page1.tif	

CH \$80.00 6073138



Corporate Confidential

TO: Mr. Topher Wurts, Director, CEO, BoardWalk Ltd

INFO: Mr. Robert J. Czapiewski, Director, CEO, TRADECO Group  
Sterne, Kessler, Washington, DC

FM: James R. Fees, Chairman, TRADECO Group of Companies  
Director, BoardWalk Ltd, Bermuda  
Director, TRADECO Aerospace Ltd, BVI  
Director, TRADECO Asia Ltd, Hong Kong  
Co-Inventor, Boardwalk Patents

DT: 28 December 2005


SUBJECT: Settlement of BoardWalk Ltd Outstanding Loans to TRADECO Aerospace Ltd, by Transfer of All BoardWalk IP and Patents to TRADECO Aerospace Ltd

As you well know, Topher, TRADECO has kept BoardWalk Ltd and all of its IP and patents alive and current since our March 2001 financing urgency. These loans, over the period April 2001-December 2005 have totaled US\$ 620,680. As agreed by us both as a current quorum of board members of BoardWalk Ltd, and I as a Director of TRADECO Aerospace Limited, and Chairman, TRADECO Group of Companies, herewith declare as of this document and date, that BoardWalk Ltd herewith transfers completely all of its BoardWalk IP and patents to TRADECO Aerospace Ltd in exchange for full discharge and release of BoardWalk Ltd and its directors and officers of all responsibility for the outstanding loans of \$620,680 owed to TRADECO Aerospace Ltd which are herewith cancelled accordingly.

This intra-TRADECO Group action also terminates the previous patents licenses of US Patent Nos. 6,073,138 and 6,324,541, by BoardWalk Ltd to TRADECO Aerospace Ltd, as hereafter, until advised to the contrary, TRADECO Aerospace Ltd will be the sole owner of these patents as well as the Dutch patent of 1998.

On the basis of my full power as Group Chairman, I declare that these actions and transfers are merely intra-TRADECO Group operations not subject to any authority outside of the TRADECO Group of Companies.

Sincerely,

  
James R. Fees  
Chairman, TRADECO Group of Companies

