#### 501826063 02/20/2012

#### PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

#### **CONVEYING PARTY DATA**

Name	Execution Date
Robert Young Pelton	02/16/2012

## **RECEIVING PARTY DATA**

Name:	DPX VENTURES LIMITED	
Street Address:	PO BOX 31291	
City:	RAS AL KHAIMAH	
State/Country:	UNITED ARAB EMIRATES.	

#### **PROPERTY NUMBERS Total: 1**

Property Type	Number
Application Number:	29413759

## **CORRESPONDENCE DATA**

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ATTORNEY DOCKET NUMBER:	20041-P005
NAME OF SUBMITTER:	Irja Zarembok

## Total Attachments: 3

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> PATENT REEL: 027732 FRAME: 0685

OF \$40.00 29415/50

# ASSIGNMENT DOCUMENT

THIS ASSIGNMENT is made and entered into by and between <u>Robert Young PELTON</u> ("ASSIGNOR"), and <u>DPX VENTURES LIMITED</u>, an entity existing under the laws of the United Arab Emirates and having a place of business at <u>PO Box 31291</u>, <u>Ras Al Khaimah, United Arab Emirates</u> ("ASSIGNEE").

WHEREAS, the ASSIGNOR conceived new and useful inventions described in the patent application entitled: "FOLDING KNIFE" (hereafter "Invention(s)") filed on 2/20/2012 with the United States Patent and Trademark Office and having a Serial No. of 29/413, 759

WHEREAS, the ASSIGNOR desire to transfer the entire right, title, and interest in the Inventions and all rights of priority resulting from the patent application to ASSIGNEE and ASSIGNEE is desirous of acquiring the entire right, title, and interest in and to the Inventions and all rights of priority resulting therefrom from the ASSIGNOR.

NOW THEREFORE, for consideration the adequacy and receipt of which is hereby acknowledged, and other good and valuable consideration, the ASSIGNOR hereby irrevocably sell, transfer, and assign the full and exclusive right, title and interest in and to the Inventions including any causes of action relating thereto and the right to collect damages recoverable thereon, the right to sue for infringement of any patents issuing therefrom and to collect damages including the right to sue for past infringement therefore, and all rights to continuing, continuations-in-part, divisional, improvement, substitute, renewal, reissue, re-examined and all other applications for Letters Patent which have been or shall be filed in the United States and all foreign countries on said Inventions or taking priority from any patent application describing the Invention; and all original, reissued or re-examined patents which have been or shall be issued in the United States and all foreign countries on said Inventions; and in and to all rights of priority resulting from the filing of patent applications describing the Invention.

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ASSIGNOR hereby authorize and request the Director of the U.S. Patent and Trademark office and all foreign Patent Offices to issue Patents for the subject matter assigned herein to ASSIGNEE for the sole and exclusive benefit of ASSIGNEE to the full end of the term for which said Patent may be granted as fully and entirely as the same would have been held by ASSIGNOR had this assignment and sale not been made.

In the event ASSIGNEE is unable, after reasonable effort, to secure ASSIGNOR'S signatures on any documents relating to protection or maintenance of the Inventions or applications describing the Inventions, whether because of ASSIGNOR'S physical or mental incapacity or for any other reason, ASSIGNOR hereby irrevocably designate and appoint ASSIGNEE and its duly authorized officers and agents as their agent and attorney-in-fact, to act for and on their behalf to execute and file any application or applications and to do all other lawfully permitted acts to further the prosecution, issuance, and maintenance of the Inventions or improvements to the Inventions with the same legal force and effect as if personally executed by ASSIGNOR.

ASSIGNOR hereby covenant with ASSIGNEE, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the right to the Inventions conveyed herein has been made to another by the undersigned and that the full right to convey as herein expressed is possessed by ASSIGNOR free and clear of all liens, pledges, charges and encumbrances. In cases where such information is missing ASSIGNOR grant ASSIGNEE and agents or representatives of ASSIGNEE the right to modify this document to indicate the filing date and serial number assigned to the U.S. Patent Application(s) this document relates to. This Assignment may be executed in counterparts, each of which shall be deemed an original.

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# ACCEPTED AND AGREED TO:

# ASSIGNOR:

Inventor Signature	Witness Signature (optional)	Date
Signature:  Robert Young PELTON	Name:	16 February 2012