

## PATENT ASSIGNMENT

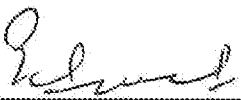
Electronic Version v1.1  
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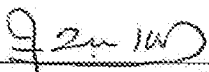
SUBMISSION TYPE:	NEW ASSIGNMENT						
NATURE OF CONVEYANCE:	ASSIGNMENT						
CONVEYING PARTY DATA							
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Ijaz C. Ahmed</td> <td>02/18/2012</td> </tr> <tr> <td>Mubarak Bashir</td> <td>02/01/2012</td> </tr> </tbody> </table>		Name	Execution Date	Ijaz C. Ahmed	02/18/2012	Mubarak Bashir	02/01/2012
Name	Execution Date						
Ijaz C. Ahmed	02/18/2012						
Mubarak Bashir	02/01/2012						
RECEIVING PARTY DATA							
Name:	SAUDI BASIC INDUSTRIES CORPORATION						
Street Address:	P.O. Box 5101						
City:	Riyadh						
State/Country:	SAUDI ARABIA						
Postal Code:	11422						
PROPERTY NUMBERS Total: 1							
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>13391433</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	13391433		
Property Type	Number						
Application Number:	13391433						
CORRESPONDENCE DATA							
Fax Number:	(860)286-0115						
Phone:	860-286-2929						
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>							
Correspondent Name:	Cantor Colburn LLP						
Address Line 1:	20 Church Street						
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ATTORNEY DOCKET NUMBER:	SBA0066US						
NAME OF SUBMITTER:	Pamela J. Curbelo						
Total Attachments: 2 source=6799909#page1.tif source=6799909#page2.tif							

OP \$40.00 13391433

### ASSIGNMENT

For valuable consideration, the receipt and adequacy of which is hereby acknowledged and in fulfillment of our pre-existing obligation of assignment, I/we **Ijaz C. Ahmed of Riyadh, Saudi Arabia; and Mubarak Bashir of Riyadh, Saudi Arabia**, sell and assign to SAUDI BASIC INDUSTRIES CORPORATION, a corporation organized and existing under the laws of Saudi Arabia, having an address at P.O. Box 5101, 11422 Riyadh, Saudi Arabia, its successors and assigns the entire right, title and interest in and to the improvements in **"PROCESS FOR METHANOL AND AMMONIA CO-PRODUCTION"** invented by me/us, and any and all applications for patent and patents therefore in any and all countries, including all divisions, reissues, continuations and extensions thereof, and all rights of priority resulting from the filing of any previously filed patent application with the same or similar subject matter, and authorize and request any official whose duty it is to issue patents, to issue any patent on said improvements or resulting therefrom to said SAUDI BASIC INDUSTRIES CORPORATION or its successors or assigns and agree that on request and without further consideration, but at the expense of said SAUDI BASIC INDUSTRIES CORPORATION, I/we will communicate to said SAUDI BASIC INDUSTRIES CORPORATION its representatives or nominees any facts known to us respecting said improvements and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid said Company, its successors, assigns, and nominees to obtain and enforce proper patent protection for said improvements in all countries.

I.  Date: 18 February 2012  
Ijaz C. Ahmed

Witnessed by:  Date: 18 / 02 / 2012  
Signature

Abdullah Turki Al-Jaloud  
Printed Name of Witness

Witnessed by:  Date: 18/2/2012  
Signature

Riyadh Saad Al-Rahmani  
Printed Name of Witness

2. Mubarak Bashir Date: 01/02/2012  
Mubarak Bashir

Witnessed by: [Signature] Date: 01 Feb 2012  
Signature

Mustapha N. Kaim  
Printed Name of Witness

Witnessed by: Abdullah Butt Date: 01 February 2012  
Signature

MUHAMMAD ABDULLAH BUTT.  
Printed Name of Witness