#### 501829234 02/22/2012

### PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

#### **CONVEYING PARTY DATA**

Name	Execution Date
Sunil and Linda Padiyar as Joint Tenants with Rights of Survivorship	02/13/2012
Sean & Nancy M Gunderson Family Trust	02/13/2012
Robert N Jacobsen and Darlene F. Jacobsen Living Trust Dated March 29, 2005	02/13/2012

#### **RECEIVING PARTY DATA**

Name:	Beamz Interactive, Inc.	
Street Address:	15354 N 83rd Way, Suite 102	
City:	Scottsdale	
State/Country:	ARIZONA	
Postal Code:	85260	

#### PROPERTY NUMBERS Total: 2

Property Type	Number
Patent Number:	7504577
Patent Number:	7858870

#### **CORRESPONDENCE DATA**

Fax Number: (877)697-4890 602.617.0971 Phone:

Email: jan.durand@thebeamz.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Jan Durand

15354 N 83rd Way, Suite 102 Address Line 1: Address Line 4: Scottsdale, ARIZONA 85260

NAME OF SUBMITTER: Charles R Mollo

Total Attachments: 2

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REEL: 027746 FRAME: 0277 501829234

## RELEASE OF SECURITY INTERESTS AND LIENS

WHEREAS, Beamz Interactive, Inc., a Delaware corporation, having its principal offices at 15354 N. 83rd Way, Suite 102, Scottsdale, AZ 85260 (the "Borrower"), and Sunil and Linda Padiyar, as Joint Tenants with Rights of Survivorship, Sean & Nancy M. Gunderson Family Trust and Robert N. Jacobsen and Darlene F. Jacobsen Living Trust Dated March 29, 2005 (the "Lenders"), have entered into that certain Security Interest Assignment of Patents (the "Security Agreement") dated as of April 15, 2008, and recorded with the United States Patent and Trademark Office on Reel 020806/Frame 0947.

WHEREAS, the obligation has been met and the Borrower and the Lender wish to release the security interest provided for by the Security Agreement referenced;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and confessed, the Lender hereby releases its security interest in and lien on the collateral (listed on the attached Exhibit A) granted in the Security Agreement.

IN WITNESS WHEREOF, the undersigned has duly executed this Release of Security Interests and Liens to be effective on the \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_.

BEAMZ INTERACTIVE, INC.

By:

Name: Charles R. Mollo

Title: Chief Executive Officer

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PATENT REEL: 027746 FRAME: 0278

# EXHIBIT A <u>TO RELEASE OF SECURITY INTERESTS AND LIENS</u>

Patent No.	Date of Issue
7504577	03/17/2009
7858870	12/28/2010

7938615v.1

PATENT REEL: 027746 FRAME: 0279

**RECORDED: 02/22/2012**