501837493 02/29/2012

PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Charles G. Hutter III	02/29/2012

RECEIVING PARTY DATA

Name:	Physical Systems, Inc.
Street Address:	2151 Lockheed Way
City:	Carson City
State/Country:	NEVADA
Postal Code:	89706

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13406141

CORRESPONDENCE DATA

 Fax Number:
 (818)574-6026

 Phone:
 818-584-6460

 Email:
 Scott@LawLB.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Lowry Blixseth LLP

Address Line 1: 23632 Calabasas Road, Suite 201
Address Line 4: Calabasas, CALIFORNIA 91302

ATTORNEY DOCKET NUMBER:	PSI-54000
NAME OF SUBMITTER:	Scott M. Lowry

Total Attachments: 3

source=54000_Assignment#page1.tif source=54000_Assignment#page2.tif source=54000_Assignment#page3.tif

> PATENT REEL: 027786 FRAME: 0248

OP \$40.00 13406141

<u>ASSIGNMENT</u>

This Assignment is made by **Charles G. Hutter, III,** of Carson City, Nevada, Assignor, to **PHYSICAL SYSTEMS, INC.**, a Colorado corporation, Assignee, having a place of business at 2151 Lockheed Way, Carson City, Nevada 89706.

WHEREAS, Assignor has invented a new and useful **INSULATED AND SEALED CAP FOR A FASTENER COMPONENT**, for which an application for United States Letters Patent was filed on February 27, 2012 and assigned Serial No. 13/406,141; and

WHEREAS, Assignor believes himself to be the original, first and sole inventor of the invention disclosed and claimed in said application for Letters Patent; and

WHEREAS, Assignee desires to acquire by formal, recordable assignment the entire right, title and interest in and to said invention, said application and any Letters Patent that may be granted for said invention in the United States and throughout the world;

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby sells, assigns, and transfers to Assignee, the entire right, title, and interest in and to said invention, said application and any Letters Patent that may be granted for said invention in the United States and throughout the world, including the right to file foreign applications directly in the name of the Assignee and to claim for any such foreign applications any priority rights to which such applications are entitled under international conventions, treaties, or otherwise.

1

PHYSICAL-54000 ASSIGNMENT Further, Assignor agrees that, upon request and without further compensation, but at no expense to Assignor, he and his legal representatives and assigns will do all lawful acts, including the execution of papers and the giving of testimony, that may be necessary or desirable for obtaining, sustaining, reissuing, or enforcing Letters Patent in the United States and throughout the world for said invention, and for perfecting, recording, or maintaining the title of Assignee, its successors and assigns, to said invention, said application, and any Letters Patent granted for said invention in the United States and throughout the world.

Assignor represents and warrants that he has not granted and will not grant to others any rights inconsistent with the rights granted herein.

Assignor authorizes and requests the Commissioner of Patents and Trademarks of the United States and of all foreign countries to issue any Letters Patent granted for said invention, whether on said application or on any subsequently filed division, continuation, continuation-in-part or reissue application, to Assignee, its successors and assigns, as the assignee of the entire interest in said invention.

IN WITNESS WHEREOF, Assignor has executed this Assignment on the date written below.

ASSIGNOR:

Date

2

PHYSICAL-54000 ASSIGNMENT

ACKNOWLEDGEMENT

State of NEVADA)) ss. County of CARSON)
On Feb. 29, 2012, before me, L.A.Ton, a Notary Public in and for said State, personally appeared Charles G. Hutter , III , who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument is the person, or the entity upon behalf of which the person acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of Nevada that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

L. LAYTON
Notary Public, State of Nevada
Appointment No. 99-19421-5
My Appt. Expires Sep 12, 2015

RECORDED: 02/29/2012

NOTARY PUBLIC

3

PHYSICAL-54000 ASSIGNMENT