

## PATENT ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
U.S. Bank National Association	02/29/2012
RECEIVING PARTY DATA	
Name:	Dispensing Dynamics International
Street Address:	1020 Bixby
City:	City of Industry
State/Country:	CALIFORNIA
Postal Code:	91745
PROPERTY NUMBERS Total: 18	
Property Type	Number
Patent Number:	5690299
Patent Number:	5873542
Patent Number:	5950863
Patent Number:	5979822
Patent Number:	6003723
Patent Number:	6129240
Patent Number:	6224010
Patent Number:	6237871
Patent Number:	6314850
Patent Number:	6553879
Patent Number:	7500420
Patent Number:	D409664
Patent Number:	D419011
Application Number:	12290220
Application Number:	12455121

Application Number:	12658681
Application Number:	12660765
Application Number:	12660790

#### CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	0328023
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NAME OF SUBMITTER:	Benjamin J. Sodey
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#### Total Attachments: 4

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**RELEASE OF SECURITY INTEREST IN PATENTS**

**THIS RELEASE OF SECURITY INTEREST IN PATENTS** (this "Release") is made as of February 29, 2012 in favor of DISPENSING DYNAMICS INTERNATIONAL ("Grantor") by U.S. BANK NATIONAL ASSOCIATION (the "Administrative Agent"). Capitalized terms not defined herein shall have the meanings ascribed to such terms in the Security Agreement and the IP Security Agreement (as defined below).

**WHEREAS**, pursuant to that certain Security Agreement by and between Perrin Manufacturing Company (predecessor in interest to Grantor) ("Perrin"), MFC Capital Funding Inc. (predecessor in interest to the Administrative Agent) ("MFC") and the other parties thereto dated May 10, 2007 (the "Security Agreement") and that certain Patent, Copyright, License and Trademark Security Agreement by and between Perrin, MFC and the other parties thereto dated May 10, 2007 (the "IP Security Agreement"), Perrin granted MFC a security interest in substantially all the assets of Perrin and, in connection therewith, entered into that certain Patent Security Agreement dated May 10, 2007 (the "Patent Security Agreement") for the purpose of recording such security interest with respect to the Patent Collateral (as defined in the Patent Security Agreement), including those items set forth on Schedule A hereto, with the United States Patent and Trademark Office;

**WHEREAS**, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on June 1, 2007, at Reel 019365, Frame 0113; and

**WHEREAS**, Grantor has paid all of its outstanding indebtedness to the Administrative Agent.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby, on behalf of itself and the Lenders (i) terminates the Patent Security Agreement, (ii) terminates, cancels and releases any and all security interests it has against the Patent Collateral (including, for the avoidance of doubt, those items set forth on Schedule A hereto), and (iii) re-assigns to Grantor any right, title and interest it may have in, to and under such Patent Collateral.

The Administrative Agent shall, at Grantor's expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed by and construed in accordance with the laws of the State of New York.

\* \* \* \* \*

**IN WITNESS WHEREOF**, the Administrative Agent has caused this Release to be executed by its duly authorized representative as of the date first set forth above.

U.S. BANK NATIONAL ASSOCIATION

By: Juli K. Van Hook  
Name: Juli K. Van Hook  
Title: Senior Vice President

Signature Page to Perrin Patent Release

**PATENT**  
**REEL: 027802 FRAME: 0706**

SCHEDULE A

U.S. Patents

Title	Owner	Patent No.	Issue Date	Reel/Frame
DISPENSER FOR FEEDING SHEET MATERIAL FROM SEQUENTIAL ROLLS	Dispensing Dynamics International	5,690,299	25-Nov-97	019365/0113 022259/0001
DISPENSER FOR FEEDING SHEET MATERIAL FROM SEQUENTIAL ROLLS	Dispensing Dynamics International	5,873,542	23-Feb-99	019365/0113 022259/0001
SHEET DISPENSER INSERT	Dispensing Dynamics International	5,950,863	14-Sept-99	019365/0113 022259/0001
APPARATUS FOR DISPENSING SHEET MATERIAL FROM A ROLL OF SHEET MATERIAL	Dispensing Dynamics International	5,979,822	9-Nov-99	019365/0113 022259/0001
LARGE CAPACITY TOWEL DISPENSER	Dispensing Dynamics International	6,003,723	21-Dec-99	019365/0113 022259/0001
DISPENSER NOZZLE AND METHOD FOR DISPENSING INDIVIDUAL SHEETS FROM THE CENTER OF A CORELESS ROLL PRODUCT	Dispensing Dynamics International	6,129,240	10-Oct-00	019365/0113 022259/0001
APPARATUS AND METHOD FOR DISPENSING PAPER TOWELING FROM A ROLL OF PAPER TOWELING	Dispensing Dynamics International	6,224,010	1-May-01	019365/0113 022259/0001
PAPER TOWEL TRANSFER APPARATUS	Dispensing Dynamics International	6,237,871	29-May-01	019365/0113 022259/0001
PAPER TOWEL DISPENSING SYSTEM	Dispensing Dynamics International	6,314,850	13-Nov-01	019365/0113 022259/0001
PAPER TOWELING DISPENSING SYSTEM	Dispensing Dynamics International	6,553,879	29-Apr-03	019365/0113 022259/0001
PAPER TOWEL DISPENSER APPARATUS	Dispensing Dynamics International	7,500,420	10-Mar-09	019365/0113 022259/0001
CARD HOLDER	Dispensing Dynamics International	D409,664	11-May99	019365/0113 022259/0001

COMBINED TOILET TISSUE HOLDER/STORAGE DEVICE	Dispensing Dynamics International	D419,011	18-Jan-00	019365/0113  022259/0001
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U.S. Patent Applications

Title	Owner	Serial No.	Filing Date	Reel/Frame
PAPER TOWELING DISPENSER APPARATUS	Dispensing Dynamics International	12/290,220	28-Oct-08	022259/0001
MULTI-FUNCTION PAPER TOWELING DISPENSER	Dispensing Dynamics International	12/455,121	27-May-09	023080/0480
MULTI-FUNCTION PAPER TOWELING DISPENSER	Dispensing Dynamics International	12/658,681	12-Feb-10	024709/0990
PAPER TOWEL DISPENSING SYSTEMS	Dispensing Dynamics International	12/660,765	4-Mar-10	024709/0990
PAPER TOWEL DISPENSING SYSTEMS	Dispensing Dynamics International	12/660,790	4-Mar-10	024709/0990