

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
CCM Master Qualified Fund, Ltd.	02/29/2012
RECEIVING PARTY DATA	
Name:	Workstream USA, Inc.
Street Address:	495 March Road
City:	Ottawa
State/Country:	CANADA
Postal Code:	K2K 3G1
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	6269355
Patent Number:	6850924
CORRESPONDENCE DATA	
Fax Number:	(718)690-7419
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Robin N. Brenner
Address Line 1:	277 Park Avenue
Address Line 4:	New York, NEW YORK 10172
ATTORNEY DOCKET NUMBER:	318128.000
NAME OF SUBMITTER:	Robin N. Brenner
Total Attachments: 2 source=CCM Master Qualified Fund Ltd. 2.29.12#page1.tif source=CCM Master Qualified Fund Ltd. 2.29.12#page2.tif	

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Release of Security Interest in Intellectual Property

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made as of this 29 day of February, 2012 by CCM Master Qualified Fund, Ltd. ("Secured Party") for the benefit of Workstream USA, Inc., a Delaware corporation ("Debtor").

WHEREAS, Debtor, under an Intellectual Property Security Agreement, dated as of August 13, 2010, executed between Debtor and Secured Party (the "Security Agreement") and recorded with the U.S. Patent and Trademark Office on November 10, 2010, at Reel Number 025341 and Frame Number 0025, granted to Secured Party a security interest in and lien upon the patents described on Exhibit A attached hereto (the "Patents").

NOW THEREFORE, in consideration of the satisfaction of the obligations under the Security Agreement, which Secured Party hereby acknowledges, Secured Party hereby relinquishes, releases and discharges its security interest in and lien upon and transfers all right, title and interest in the Patents to Debtor.

Secured Party does hereby further authorize and consent that this Release may be recorded and indexed by the United States Patent and Trademark Office.

IN WITNESS WHEREOF, Secured Party has caused this Release to be duly executed.

CCM MASTER QUALIFIED FUND, LTD.

By: 

Name: CLINT D. COGHILL

Title: DIRECTOR

Address: 1 North Wacker Dr., Suite 4350
Chicago, Illinois 60606

EXHIBIT A

(Patents)

<u>Title</u>	<u>Patent Number</u>	<u>Issue Date</u>
Automated Process Guidance System and Method Using Knowledge Management System	U.S. 6,269,355	July 31, 2001
Automated Process Guidance System and Method	U.S. 6,850,924	Feb. 1, 2005