

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
Bay City Capital Fund IV, L.P.	03/15/2012
RECEIVING PARTY DATA	
Name:	Madrigal Pharmaceuticals, Inc.
Street Address:	500 Office Center Drive, Suite 400
City:	Fort Washington
State/Country:	PENNSYLVANIA
Postal Code:	19034
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	13025106
Application Number:	11499924
CORRESPONDENCE DATA	
Fax Number:	(949)725-4100
Phone:	(949) 725-4043
Email:	amina@sycr.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Arnold V. Mina
Address Line 1:	Stradling Yocca Carlson & Rauth
Address Line 2:	660 Newport Center Drive, Suite 1600
Address Line 4:	Newport Beach, CALIFORNIA 92660
ATTORNEY DOCKET NUMBER:	102206-0006/RELEASE OF SI
NAME OF SUBMITTER:	Arnold V. Mina
Total Attachments: 2 source=Release of Security Interest#page1.tif source=Release of Security Interest#page2.tif	

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RELEASE OF SECURITY INTEREST

Bay City Capital Fund IV, L.P., a Delaware limited partnership, having a place of business at 750 Battery Street, Suite 400, San Francisco, CA 94111 (the "Administrative Agent"), hereby releases its security interest in the interests of Madrigal Pharmaceuticals, Inc., a Delaware corporation, having a place of business at 500 Office Center Drive, Suite 400, Fort Washington, PA 19034 ("Madrigal"), in the patents set forth on Schedule A-1 attached hereto, created by that certain Security Agreement, dated September 14, 2004, executed by Madrigal in favor of the Administrative Agent recorded with the United States Patent and Trademark Office on November 16, 2011, in Reel/Frame 027241/0166.

Dated: March 15, 2012

Bay City Capital Fund IV, L.P., as Administrative Agent

By: Bay City Capital Management IV LLC
Its: General Partner

By: Bay City Capital LLC
Its: Manager

By: Frederick B. Craves
Name:
Title: Managing Director

ACKNOWLEDGMENT

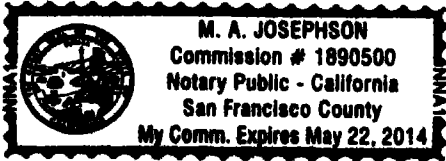
STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN FRANCISCO)

On March 15, 2012, before me, M.A. Josephson, Notary Public, personally appeared Frederick B. Craves, who proved to me on the basis of satisfactory evidence to be the person whose names is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

M.A. Josephson
SIGNATURE OF NOTARY PUBLIC



SCHEDULE A-1

Title: Phenylalkyl N-Hydroxyureas for Treating Leukotriene Related Pathologies					
Country	Serial #	Filing Date	Publication #	Patent #	Issue Date
US	13/025106	10-Feb-2011			
WO	PCT/US2011/045210	25-Jul-2011			
US	61/438798	02-Feb-2011			

Title: Phenylalkyl N-Hydroxyureas For Combating Atherosclerotic Plaque					
Country	Serial #	Filing Date	Publication #	Patent #	Issue Date
WO	PCT/US2007/016030	12-Jul-2007	08/020939		
US	11/499924	07-Aug-2006	2008-0033034	7,495,024	24-Feb-2009
AU	2007284935	12-Jul-2007			
CA	2660637	12-Jul-2007			
EP	07810467.6	12-Jul-2007	2051709		
IN	1540/DELNP/2009	12-Jul-2007			
JP	2009-523758	12-Jul-2007	2010-500347		
ZA	2009/1572	12-Jul-2007		2009/01572	31-Mar-2010