

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
American Capital, Ltd. (as successor in interest to American Capital Financial Services, Inc.), as agent	03/12/2012
RECEIVING PARTY DATA	
Name:	Envirocooler, LLC
Street Address:	5381 McFadden Ave.
City:	Huntington Beach
State/Country:	CALIFORNIA
Postal Code:	92649
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	5924302
Patent Number:	7028504
Patent Number:	7225632
Application Number:	11739564
CORRESPONDENCE DATA	
Fax Number:	(312)558-5700
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Address Line 4:	Chicago, ILLINOIS 60601
ATTORNEY DOCKET NUMBER:	7274-33

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PATENT
 REEL: 027903 FRAME: 0525

CH \$160.00 5924302

NAME OF SUBMITTER:

Laura Konrath

Total Attachments: 6

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**TERMINATION AND RELEASE OF
PATENT AND TRADEMARK SECURITY AGREEMENT**

This TERMINATION AND RELEASE OF PATENT AND TRADEMARK SECURITY AGREEMENT (this "Termination and Release") is made as of the 12 day of March 2012, by American Capital, Ltd. (as successor in interest to American Capital Financial Services, Inc.) in its capacity as Agent pursuant to the Note and Equity Purchase Agreement (as defined below) (in such capacity, the "Agent") in favor of Envirocooler, LLC, a Delaware limited liability company ("Envirocooler"). Capitalized terms not otherwise defined herein, shall have the meanings ascribed to them in the Note and Equity Purchase Agreement.

WITNESSETH:

WHEREAS, in connection with that certain Second Amended and Restated Note and Equity Purchase Agreement, dated June 30, 2009 (the "Note and Equity Purchase Agreement"), by and among Lifoam Holdings, Inc., a Delaware corporation (as successor in interest to Life-Like Holdings, Inc.) ("Holdings"), Lifoam Acquisitions, Inc., a Delaware corporation (as successor in interest to Life-Like Acquisitions, Inc.) ("Acquisitions"), Lifoam Industries, LLC, a Delaware limited liability company (as successor in interest to Life-Like Products, LLC) ("Industries"), Envirocooler, Lifoam Packaging Solutions, LLC, a Delaware limited liability company ("Solutions" and together with Holdings, Acquisitions, and Industries, "Grantors" and each individually a "Grantor"), each Grantor entered into a Patent and Trademark Security Agreement (as defined below) and Security Agreement (as defined below);

WHEREAS, pursuant to that certain Patent and Trademark Security Agreement ("Patent and Trademark Security Agreement"), dated as of January 29, 2009, between Envirocooler and Agent, Envirocooler granted to the Agent, a security interest in all of Envirocooler's right, title and interest in, to and under its patents and trademarks to which it is a party (collectively, the "Patent and Trademark Collateral"), as described in Schedule 1.

WHEREAS, pursuant to that certain Security Agreement ("Security Agreement"), dated as of June 15, 2004, among Industries, Holdings, Acquisitions, Solutions, Envirocooler and Agent, each Grantor granted to the Agent, a security interest in the patents, patent applications, and trademarks; and

WHEREAS, the Agent has agreed to release and terminate all collateral pledges, grants, assignments, liens and security interests in the pledged Patent Collateral.

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. The Agent, on behalf of the lenders, does hereby release and terminate all collateral pledges, grants, assignments, liens and security interests in the pledged Patent Collateral.

2. The Agent hereby agrees, at the expense of the Grantors, to take any reasonable actions and to execute, acknowledge, procure and deliver any further documents necessary or reasonably requested by the Grantors to effectuate, record or evidence the release of the Agent's security interest in the Patent Collateral.

3. The Agent authorizes the Grantors to request that the United States Patent and Trademark Office record this Termination and Release against the Patent Collateral.

4. This Termination and Release shall be governed by the law of the State of New York.

[Signature page follows]

IN WITNESS WHEREOF, Agent, on behalf of the lenders, has caused this Termination and Release to be duly executed and delivered by a duly authorized officer on the day and year first above written.

AMERICAN CAPITAL, LTD.,
as Agent

By: 
Name:
Title: Duly Authorized Signatory

[Signature Page to Termination and Release of Patent and Trademark Security Agreement]

Schedule 1

See attached.

CHI:2631922.2

Schedule I to Patent and Trademark Security Agreement							
PATENTS							
Country	Status	Title	App. No.	Filing Date	Patent No.	Issue Date	Expiration Date*
US	Granted	Insulated Shipping Containers	08/826275	27-Mar-1997	5924302	20-Jul-1999	27-Mar-2017
US	Granted	Insulated Shipping Containers	10/886310	07-Jul-2004	7028504	18-Apr-2006	07-Jul-2023
US	Granted	Insulated Shipping Containers	11/283155	18-Nov-2005	7225632	05-Jun-2007	07-Jul-2024
US	Pending	Insulated Shipping Container	11/739564	24-Apr-2007			07-Jul-2024
UK	Granted	Insulated Shipping Containers	98913181.8	25-Mar-1998	EP0970335	05-Jun-2002	25-Mar-2018
Switzerland	Granted	Insulated Shipping Containers	98913181.8	25-Mar-1998	EP0970335	05-Jun-2002	25-Mar-2018
Sweden	Granted	Insulated Shipping Containers	98913181.8	25-Mar-1998	EP0970335	05-Jun-2002	25-Mar-2018
Spain	Granted	Insulated Shipping Containers	98913181.8	25-Mar-1998	EP0970335	05-Jun-2002	25-Mar-2018
Russia	Granted	Insulated Shipping Containers	99122698	25-Mar-1998	2192589	10-Nov-2002	25-Mar-2018
Russia	Pending	Insulated Shipping Containers	2006103357	07-Jul-2004			07-Jul-2024
New Zealand	Granted	Insulated Shipping Containers	337939	25-Mar-1998	337939	12-Jul-2001	25-Mar-2018
New Zealand	Pending	Insulated Shipping Containers	544134	07-Jul-2004			07-Jul-2024
Netherlands	Granted	Insulated Shipping Containers	98913181.8	25-Mar-1998	EP0970335	05-Jun-2002	25-Mar-2018
Mexico	Granted	Insulated Shipping Containers	1999/008870	25-Mar-1998	215863	15-Aug-2003	25-Mar-2018
Mexico	Granted	Insulated Shipping Containers	2006/000301	07-Jul-2004	252681	17-Dec-2007	07-Jul-2024
Luxembourg	Granted	Insulated Shipping Containers	98913181.8	25-Mar-1998	EP0970335	05-Jun-2002	25-Mar-2018
Japan	Pending	Insulated Shipping Containers	546011/1998	25-Mar-1998			25-Mar-2018
Japan	Pending	Insulated Shipping Containers	2006-518954	07-Jul-2004			07-Jul-2024
Italy	Granted	Insulated Shipping Containers	98913181.8	25-Mar-1998	EP0970335	05-Jun-2002	25-Mar-2018
Ireland	Granted	Insulated Shipping Containers	98913181.8	25-Mar-1998	EP0970335	05-Jun-2002	25-Mar-2018
Hong Kong	Granted	Insulated Shipping Containers	104056.3	25-Mar-1998	HK1024945	20-Sep-2002	25-Mar-2018
Germany	Granted	Insulated Shipping Containers	98913181.8	25-Mar-1998	69805784.8	05-Jun-2002	25-Mar-2018
France	Granted	Insulated Shipping Containers	98913181.8	25-Mar-1998	EP0970335	05-Jun-2002	25-Mar-2018

