

## PATENT ASSIGNMENT

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| Name  | Execution Date                   |
| U.S. Philips Corporation  | 03/19/2012                       |
| RECEIVING PARTY DATA  |                                  |
| Name:   | IPG Electronics 503 Limited      |
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| Internal Address:   | Les Banques                      |
| City:   | St. Peter Port                   |
| State/Country:  | GUERNSEY                         |
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| PROPERTY NUMBERS Total: 1   |                                  |
| Property Type   | Number                           |
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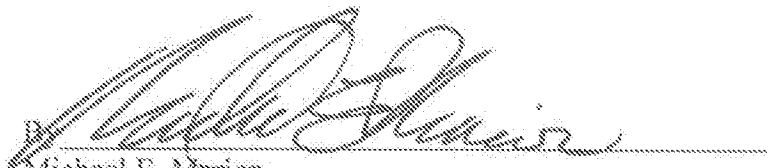
**ASSIGNMENT**

**U.S. PHILIPS CORPORATION**, a Delaware Corporation having an office at 3000 Minuteman Road, Andover, MA 01810, United States (hereinafter "Assignor"), in consideration of one dollar and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby sells, assigns, and transfers the entire right, title, and interest in the United States Patent No. 6,148,029 to **IPG ELECTRONICS 503 LIMITED**, a company organized and existing under the laws of Guernsey, Channel Islands, having a place of business at Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3DA, its successors, assigns, and legal representatives, including any nominees (collectively the "Assignee"):

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Dated: March 19, 2012

**U.S. PHILIPS CORPORATION**

  
Michael E. Marion  
Authorized Signatory