

## PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Henry SHUM	09/28/2011
RECEIVING PARTY DATA	
Name:	Evantage Limited
Street Address:	1504-06, Office Tower, Convention Plaza, 1 Harbor Road
City:	WanChai, Hong Kong
State/Country:	CHINA
PROPERTY NUMBERS Total: 5	
Property Type	Number
Application Number:	13389664
Application Number:	13252542
Application Number:	61389528
PCT Number:	US2011054766
PCT Number:	US2010045060
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Total Attachments: 3 source=ASSIGN1#page1.tif source=ASSIGN1#page2.tif source=ASSIGN1#page3.tif	

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## WORLDWIDE ASSIGNMENT

**THIS ASSIGNMENT**, made by Henry Shum, having a mailing address of 1504-06, Office Tower, Convention Plaza, 1 Harbor Road, WanChai, Hong Kong, China (hereinafter referred to as "Assignor");

**WHEREAS**, Assignor is a co-inventor of the patent applications listed in *Schedule A* (attached hereto); and

**WHEREAS**, Evantage Limited of 1504-06, Office Tower, Convention Plaza, 1 Harbor Road, WanChai, Hong Kong, China (hereinafter referred to as "Assignee") is desirous of acquiring the entire right, title and interest in, to and under said patent applications in the United States and all foreign countries granted therefore and thereon, and the inventions covered thereby;

**NOW, THEREFORE**, in consideration of One Dollar (\$1.00) and other good and sufficient consideration, the receipt of which is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and by these presents does sell, assign, transfer and set over, unto Assignee, its successors, legal representatives and assigns, the entire right, title and interest in and to the above-mentioned inventions and applications for Letters Patent, and in and to any and all direct and indirect divisions, continuations and continuations-in-part of said applications, International (PCT) applications, and any and all Letters Patent in the United States and all foreign countries, which may be granted therefore and thereon, and reissues, reexaminations and extensions of said Letters Patent, and all rights under the International Convention for the Protection of Industrial Property, the same to be held and enjoyed by Assignee, for its own use and benefit and the use and benefit of its successors, legal representatives and assigns, to the full end of the term or terms for which Letters Patent may be granted and/or extended, as fully and entirely as the same would have been held and enjoyed by Assignor, had this sale and assignment not been made.

**AND** for the same consideration, Assignor hereby represents and warrants to Assignee, its successors, legal representatives and assigns, that, at the time of execution and

delivery of these presents, except for any rights, titles and/or interests that have arisen to Assignee under law or that have already been transferred to Assignee, Assignor is the lawful co-owner of the entire right, title and interest in and to the above-mentioned inventions and applications for Letters Patent, and that the same are unencumbered and that Assignor has good and full right and lawful authority to sell and convey the same in the manner herein set forth.

AND Assignor hereby requests the Commissioner of Patent and Trademarks to issue said Letters Patent of the United States to Assignee, as Assignee of said inventions and the Letters Patent to be issued thereon, for the sole use and benefit of Assignee, its successors, legal representatives and assigns.

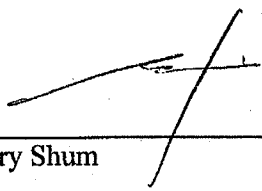
AND Assignor hereby grants the following individuals the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document:

VENABLE LLP

All practitioners at Customer Number 26694.

28 SEP 2011

Date: \_\_\_\_\_

  
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Henry Shum

### Schedule A – Patents and Patent Applications

Country	Application No. Filing Date Patent No.	Title
United States	61/232,666 Aug. 10, 2009	Motorized Bicycle With Front and Rear Wheel Drive
WIPO	PCT/US10/45016 Aug. 10, 2010	Motorized Bicycle With Front and Rear Wheel Drive
United States	61/232,669 Aug. 10, 2009	Motorized Bicycle With Trainer Mode
WIPO	PCT/US10/045060 Aug. 10, 2010	Motorized Bicycle With Trainer Mode
United States	61/389,528 Oct. 4, 2010	Electric Motor Having Windings Operable in Parallel and/or Series, and Related Methods