

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Steve O'Leary | 06/18/2007 |
| RECEIVING PARTY DATA | |
| Name: | Transocean Offshore Deepwater Drilling |
| Street Address: | 4 Greenway Plaza |
| City: | Houston |
| State/Country: | TEXAS |
| Postal Code: | 77046 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 12436129 |
| CORRESPONDENCE DATA | |
| Fax Number: | |
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| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i> | |
| Correspondent Name: | Kim Erickson |
| Address Line 1: | 1301 McKinney, Suite 5100 |
| Address Line 4: | Houston, TEXAS 77010 |
| ATTORNEY DOCKET NUMBER: | HO-TODD.P0002US.C1 |
| NAME OF SUBMITTER: | Kim Erickson |
| Total Attachments: 3 source=HO-TODD-P0002US-C1_assign2#page1.tif source=HO-TODD-P0002US-C1_assign2#page2.tif source=HO-TODD-P0002US-C1_assign2#page3.tif | |

OP \$40.00 12436129

ASSIGNMENT BY INVENTORS

THIS ASSIGNMENT, made this 18 day of JUNE, 2007 by Steve O'Leary residing at 19014 Grove Valley Trail, Houston, Texas 77084; and made this 18 day of JUNE, 2007 by Tom Thrash residing at 12935 Memorial Dr., Houston, Texas 77079 (hereinafter referred to as Assignors), respectively;

WHEREAS, Assignors have invented certain new and useful improvements in MODULAR BACKUP FLUID SUPPLY SYSTEM, set forth in a Patent application for Letters Patent of the United States, already filed on August 2, 2006 as U.S. application No. 11/461,913; and

WHEREAS, Transocean Offshore Deepwater Drilling, a corporation organized under and pursuant to the laws of Delaware having its principal place of business at 4 Greenway Plaza, Houston, Texas 77046 (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said inventions and said Application for Letters Patent of the United States, and in and to any Letters Patent of the United States to be obtained therefore and thereon.

NOW, THEREFORE, for good and sufficient consideration, the receipt of which is hereby acknowledged, Assignors have sold, assigned, transferred and set over, and by these presents do sell, assign, transfer and set over, unto Assignee, its successors, legal representatives and assigns, the entire right, title and interest in and to the above-mentioned inventions and application for Letters Patent, and in and to any and all direct and indirect divisions, continuations and continuations-in-part of said application, and any and all Letters Patent in the United States and all foreign countries which may be granted therefore and thereon, and reissues, reexaminations and extensions of said Letters Patent, and all rights under the International Convention for the Protection of Industrial Property, the same to be held and enjoyed by Assignee, for its own use and benefit and the use and benefit of its successors, legal representatives and assigns, to the full end of the term or terms for which Letters Patent may be granted and/or extended, as fully and entirely as the same would have been held and enjoyed by Assignors, had this sale and assignment not been made.

AND for the same consideration, Assignors hereby represent and warrant to Assignee, its successors, legal representatives and assigns, that, at the time of execution and delivery of these presents, except for any rights, titles and/or interests that have arisen to Assignee under law or that have already been transferred to Assignee, Assignors are the sole and lawful owners of the entire right, title and interest in and to the said inventions and application for Letters Patent above-mentioned, and that the same are unencumbered and that Assignors have good and full right and lawful authority to sell and convey the same in the manner herein set forth.

AND for the same consideration, Assignors hereby covenant and agree to and with Assignee, its successors, legal representatives and assigns, that Assignors will sign all papers and documents, take all lawful oaths and do all acts necessary or required to be done for the procurement, maintenance, enforcement and defense of any Letters Patent and applications for Letters Patent for said inventions, whenever counsel of Assignee, or counsel of its successors, legal representatives and assigns, shall advise: that any proceeding in connection with said inventions, or said Patent application for Letters Patent, or any proceeding in connection with any Letters Patent or applications for Letters Patent for said inventions in any country, including but not limited to interference proceedings, is lawful and desirable; or, that any division, continuation or continuation-in-part of any application for Letters Patent, or any reissue, reexamination or extension of any Letters Patent, to be obtained thereon, is lawful and desirable.

AND Assignors hereby request the Commissioner of Patent and Trademarks to issue said Letters Patent of the United States to Assignee, as Assignee of said inventions and the Letters Patent to be issued thereon, for the sole use and benefit of Assignee, its successors, legal representatives and assigns.

AND Assignors hereby grant the following individuals the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document:

FULBRIGHT & JAWORSKI L.L.P.

All practitioners at Customer Number 26271

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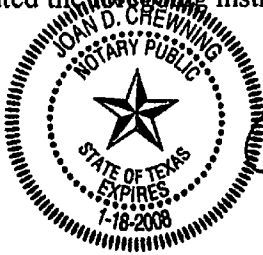
AND Assignors acknowledge an obligation of assignment of this invention to Assignee at the time the invention was made.

Date: June 18 2007

[Signature]
Steve O'Leary

United States of America)
State of Texas) ss.:
County of Harris)

On this 18TH day of JUNE, 2007, before me personally came Steve O'Leary, to me known to be the individual described in and who executed the ~~following~~ instrument, and acknowledged execution of the same.



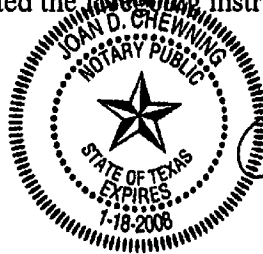
[Signature]
Notary Public

Date: JUNE 18, 2007

[Signature]
Tom Thrash

United States of America)
State of Texas) ss.:
County of Harris)

On this 18TH day of JUNE, 2007, before me personally came Tom Thrash, to me known to be the individual described in and who executed the ~~following~~ instrument, and acknowledged execution of the same.



[Signature]
Notary Public