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PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Larry D. Giroux	12/22/2008

RECEIVING PARTY DATA

Name:	GEI Development, LLC	
Street Address:	9870 Big Bend Road	
City:	Kirkwood	
State/Country:	MISSOURI	
Postal Code:	ostal Code: 63122	

Name:	Electrum Partners, LLC	
Street Address:	830 Bear Tavern Rd.	
City:	West Trenton	
State/Country:	NEW JERSEY	
Postal Code: 08628		

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	12259982

CORRESPONDENCE DATA

Fax Number: (312)474-0448 Phone: 312-474-6300

Email: mchinlund@marshallip.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: MARSHALL, GERSTEIN & BORUN LLP

Address Line 1: 233 South Wacker Drive Address Line 2: 6300 Willis Tower

Address Line 4: Chicago, ILLINOIS 60606

PATENT

REEL: 027989 FRAME: 0320

ATTORNEY DOCKET NUMBER:	31628/41125B
NAME OF SUBMITTER:	Michael A. Chinlund
Total Attachments: 2 source=DOCS-#1853723#page1.tif source=DOCS-#1853723#page2.tif	

PATENT REEL: 027989 FRAME: 0321

PATENT ASSIGNMENT

- 1. WHEREAS, **GEI Development, LLC**, a limited liability company duly organized and existing under and by virtue of the laws of the State of Missouri (hereinafter referred to as "Assignor"), has filed certain patents and patent applications of the United States and other countries covering the inventions disclosed therein; and
- 2. WHEREAS, Electrum Partners, LLC, a limited liability company duly organized and existing under and by virtue of the laws of the State of New Jersey (hereinafter referred to as "Assignee"), is desirous of acquiring Assignor's rights in such patent applications;
- NOW, THEREFORE, in consideration of the sum of ten dollars (\$10.00) and other good and valuable consideration by Assignee to Assignor in hand paid, receipt of all of which is hereby acknowledged, Assignor has agreed to and does hereby sell, assign and transfer, without representation or warranty, unto Assignee, its successors and assigns, all of Assignors right, title and interest in and throughout the world, in and to said patent applications and all reissues thereof and reexamination certificates therefore, and the inventions disclosed therein, including Assignors full right to sue for and recover all damages recoverable from past infringements of said patents and patent applications; including specifically, without limiting the generality of the foregoing, the United States patents and patent applications listed below; and Assignor has further agreed to and does hereby sell, assign and transfer, without representation or warranty, unto Assignee, its successors and assigns, all of Assignors right, title and interest in and throughout the world, in and to said inventions, any other applications (including provisional, non provisional, divisional, continuing, continuing-in-part, or reissue application) based in whole or in part on said inventions, and any and all patents (including extensions thereof) and patent applications of any country which have been or may be granted on any of the aforesaid applications or on said inventions or any part thereof; including, specifically, without limiting the generality of the foregoing, the patents and patent applications listed below.
- 4. TO BE HELD AND ENJOYED BY Assignee, its successors and assigns, to the full ends of the respective terms for which said patents have been or may be granted, as fully and entirely as the same would have been held and enjoyed by Assignor had this sale and assignment not been made.
- 5. AND Assignor hereby agrees to execute without further consideration any further lawful documents and any further assurances, and any provisional, nonprovisional, divisional, continuing, continuing-in-part, reissue application or other applications for patents of any country, that may be deemed necessary by said Assignee, its successors or assigns, fully to secure its interest as aforesaid in and to said inventions or any part thereof, and in and to said several patents and patent applications or any of them.
 - 6. THE PENDING U.S. PATENT APPLICATIONS ARE AS FOLLOWS:
- A. US Patent, "Gas induction Bustle for use with a Flare or Exhaust Stack," Patent No. US 7,442,035 B2; issue date: October 28, 2008; and
- B. US Patent Application, "Methods of Reducing Greenhouse Gases & Generating Carbon Credits" (filed 3/6/2007); Serial #60/893345;

PATENT REEL: 027989 FRAME: 0322 7. IN WITNESS WHEREOF, Assignor has caused these presents to be executed by its officer thereunto duly authorized this 22nd day of December, 2008.

"ASSIGNOR"

GEI DEVELOPMENT, LLC

Larry D. Giroux, Manager

STATE OF MISSOURI) SS. COUNTY OF ST. LOUIS)

On this 22nd day of December, 2008, before me, a Notary Public in and for said state, personally appeared Larry D. Giroux, manager of GEI Development, LLC, a limited liability company of the State of Missouri, known to me to be the person who executed the within document in behalf of said limited liability company and acknowledged to me that he executed the same for the purposes therein stated.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Notary Public

My Commission Expires:

NOTABY SEAL *
Ellen W. English, Notary Public
St. Louis County State of Missouri
My Commission State of Missouri
Ommission Number 05475897