

## PATENT ASSIGNMENT

Electronic Version v1.1  
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
Senoret Chemical Company	04/13/2012
RECEIVING PARTY DATA	
Name:	Antares Capital Corporation, as Administrative Agent
Street Address:	500 W Monroe
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60661
PROPERTY NUMBERS Total: 8	
Property Type	Number
Patent Number:	7540111
Patent Number:	7204054
Patent Number:	D515175
Patent Number:	6532696
Patent Number:	D451573
Application Number:	12830032
Application Number:	61050128
Application Number:	12434455
CORRESPONDENCE DATA	
Fax Number:	(312)577-4565
Phone:	3125778265
Email:	kristin.brozovic@kattenlaw.com
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>	
Correspondent Name:	Kristin Brozovic c/o Katten Muchin
Address Line 1:	525 W Monroe

CH \$320.00 7540111

Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:

207170-266

NAME OF SUBMITTER:

Kristin Brozovic

Total Attachments: 5

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## PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT, dated as of April 13, 2012, is made by Senoret Chemical Company, a Missouri corporation (the "Grantor"), in favor of Antares Capital Corporation ("Antares"), as administrative agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below) and the other Secured Parties.

### WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of August 22, 2007 (as the same has been and may be further amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Woodstream Corporation, a Pennsylvania corporation (the "Borrower"), the Agent, GE Business Financial Services Inc. (formerly known as Merrill Lynch Business Financial Services Inc.), as documentation agent, the other Credit Parties party thereto and the Lenders, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, Grantor is party to an Amended and Restated Guaranty and Security Agreement dated as of August 22, 2007 in favor of the Agent (as the same has been amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement") pursuant to which Grantor is required to execute and deliver this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Agent to continue to make their respective extensions of credit to the Grantor under the Credit Agreement, Grantor hereby agrees with the Agent as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in Patent Collateral. Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to the Agent for the benefit of the Secured Parties, and grants to the Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Patent Collateral"):

1. all of its Patents and all IP Licenses providing for the grant by or to such Grantor of any right under any Patent, including, without limitation, those referred to on Schedule 1 hereto;

2. all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and

3. all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Guaranty and Security Agreement and Grantor hereby acknowledges and agrees that the rights and remedies of the Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

Section 4. Grantor Remains Liable. Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Patents and IP Licenses subject to a security interest hereunder.

Section 5. Counterparts. This Patent Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

Section 6. Governing Law. This Patent Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of Illinois.

*- Remainder of page intentionally blank; signature page follows -*

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

**SENORET CHEMICAL COMPANY, a**  
Missouri corporation, as a Grantor

By: 

Name: Peter W. Klein

Title: Vice President

***ACCEPTED AND AGREED as of the date first above written:***

**ANTARES CAPITAL CORPORATION, as Agent**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.


Very truly yours,

**SENORET CHEMICAL COMPANY, a**  
Missouri corporation, as a Grantor

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

***ACCEPTED AND AGREED as of the date first above written:***

**ANTARES CAPITAL CORPORATION, as Agent**

By:   
Name: Michael D. Terhaar  
Title: Duly Authorized Signatory

SCHEDULE I  
TO  
PATENT SECURITY AGREEMENT

Patents and Patent Applications

Patent	Application Number	Application Date	Patent Number	Issue Date
INSECT BAIT STAKE	10858325	6/1/04	7540111	6/2/09
INSECTICIDAL ACTIVATABLE BAIT STATION	11345205	2/1/06	7204054	4/17/07
BAIT STATION	29215860	10/26/04	D515175	2/14/06
HOLDER FOR LIQUID INSECT BAIT	09910550	7/23/01	6532696	3/18/03
Mole Trap and Method of Operation Therefor	12/830,032	7/2/10	N/A	N/A
Shaker Can	61/050,128 (Provisional)	5/2/08	N/A	N/A
Shaker Can	12/434,455	5/0/09	N/A	N/A
Holder For Liquid Insect Bait	D451,573	12/4/01	N/A	N/A